



CAPITAL DEBT SERVICE FUND

...

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2021 - 2022 RECOMMENDED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	2018-2019 ADOPTED BUDGET	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 RECOMMENDED BUDGET
Revenues	\$ -	\$ -	\$ -	\$ -
Resources	3,849,981	3,576,538	1,721,617	4,724,850
Interfund Transfers				
From Parking	1,584,890	1,720,995	1,967,680	1,950,623
From Real Property Tax Levy	38,337,066	38,711,944	38,430,942	34,472,828
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	\$ 43,771,937	\$ 44,009,477	\$ 42,120,239	\$ 41,148,301
 APPROPRIATIONS				
Long Term Principal and Interest				
General City	\$ 31,515,873	\$ 32,425,365	\$ 31,059,039	\$ 33,517,372
Board of Education	10,430,844	9,759,044	9,084,850	5,680,306
Enterprise Fund - Water	-	-	-	-
Enterprise Fund - Parking	1,825,220	1,825,068	1,976,350	1,950,623
TOTAL APPROPRIATIONS	\$ 43,771,937	\$ 44,009,477	\$ 42,120,239	\$ 41,148,301

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2021 - 2022 RECOMMENDED BUDGET**

<u>GENERAL CITY</u>	2018-2019 ADOPTED BUDGET	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 RECOMMENDED BUDGET
<u>Current Resources</u>				
Escrow Account-Refunded Bonds				
Reserve for Bond Principal:				
Demolition Reimbursement	\$ 153,903	\$ 141,176	\$ 146,553	\$ 216,091
Unexpended and Unrequired Bond Proceeds	220,297	226,076	223,600	506,658
Reimbursement of Expended Bond Proceeds				
Marchiselli Program Reimbursement				
Reserve for Closed Accounts	809,079	1,338,209	557,409	3,215,904
Misc General Revenue	-	-	217,029	257,712
Premium from BAN Sale	-	294,422	192,472	-
Premium from Bond Sale	2,366,330	1,303,440		99,375
<u>Reserve for Bond Interest:</u>				
Interest from Temporary Investments of Capital Projects Fund-Capital Debt Service Fund-Co	58,703	166,831	359,574	378,965
Interest from Temporary Investments of Capital Debt Service Fund-Trustee	-	-	-	
Bond Interest-Excess Appropriation	-	-	-	
Total Current Resources - City	\$ 3,608,312	\$ 3,470,154	\$ 1,696,637	\$ 4,674,705
Total Revenues and Resources	\$ 3,608,312	\$ 3,470,154	\$ 1,696,637	\$ 4,674,705
<u>Interfund Transfers</u>				
From Real Property Tax Levy	\$ 27,907,561	\$ 28,955,211	\$ 29,362,402	\$ 28,842,667
From Parking Enterprise Fund	-	-	-	-
From Refuse & Recycling Ent Fund	-	-	-	-
Total Interfund Transfers	\$ 27,907,561	\$ 28,955,211	\$ 29,362,402	\$ 28,842,667
TOTAL GENERAL CITY	\$ 31,515,873	\$ 32,425,365	\$ 31,059,039	\$ 33,517,372

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2021 - 2022 RECOMMENDED BUDGET**

	2018-2019 ADOPTED BUDGET	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 RECOMMENDED BUDGET
<u>BOARD OF EDUCATION</u>				
<u>Current Resources</u>				
Interest Earnings - BOE Funds	1,339	2,311	16,310	15,170
<u>Reserve for Bond Interest:</u>				
Demand Account Interest	-	-	-	-
Misc. Gen. Revenue	-	-	-	-
Reserve for Closed Accounts	-	-	-	-
Unused Resources	-	-	-	34,975
Total Current Resources - BOE	\$ 1,339	\$ 2,311	\$ 16,310	\$ 50,145
Capital Development Fund Contribution	-	-	-	-
Total Revenue and Resources	\$ 1,339	\$ 2,311	\$ 16,310	\$ 50,145
<u>Interfund Transfers</u>				
BOE - Transfer to Capital Debt Service Fund	-	-	-	-
BOE - E Rate Bonds - Transfer from BOE Gen	-	-	-	-
From Real Property Tax Levy	10,429,505	9,756,733	9,068,540	5,630,161
TOTAL BOARD OF EDUCATION	10,430,844	9,759,044	9,084,850	5,680,306
<u>ENTERPRISE FUND - WATER</u>				
<u>Interfund Transfers</u>				
From Enterprise Fund - WATER	0	0	0	0
TOTAL ENTERPRISE FUND - WATER	\$ -	\$ -	\$ -	\$ -

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2021 - 2022 RECOMMENDED BUDGET**

	<u>2018-2019 ADOPTED BUDGET</u>	<u>2019-2020 ADOPTED BUDGET</u>	<u>2020-2021 ADOPTED BUDGET</u>	<u>2021-2022 RECOMMENDED BUDGET</u>
<u>ENTERPRISE FUND - PARKING</u>				
<u>Interfund Transfers</u>				
Bond Premium	240,330	104,073	-	2,140
BAN Premium	-	-	8,670	-
From Enterprise Fund - PARKING	1,584,890	1,720,995	1,967,680	1,948,483
TOTAL ENTERPRISE FUND - PARKING	<u>\$ 1,825,220</u>	<u>\$ 1,825,068</u>	<u>\$ 1,976,350</u>	<u>\$ 1,950,623</u>
GRAND TOTAL - REVENUES, RESOURCES & INTERFUND TRANSFERS	<u>\$ 43,771,937</u>	<u>\$ 44,009,477</u>	<u>\$ 42,120,239</u>	<u>\$ 41,148,301</u>

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2021 - 2022 RECOMMENDED BUDGET**

CITY	2018-2019 ADOPTED BUDGET	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 RECOMMENDED BUDGET
Bond Principal (Actual)	\$ 23,634,368	\$ 23,408,488	\$ 21,034,720	\$ 26,376,307
Bond Interest (Actual)	7,631,505	6,555,544	5,489,684	6,891,065
Arbitrage Rebate	-	-	-	-
Bond Anticipation Note-Prin.	-	1,551,053	3,785,141	-
Bond Anticipation Note-Interest	-	660,280	499,494	-
Total Actual	\$ 31,265,873	\$ 32,175,365	\$ 30,809,039	\$ 33,267,372
Additional Appropriations for Proposed Bond Issues:				
BAN Principal (Estimated)	\$ -	\$ -	\$ -	\$ -
BAN Interest (Estimated)	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate	250,000	250,000	250,000	250,000
Total Estimated	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
TOTAL - CITY	\$ 31,515,873	\$ 32,425,365	\$ 31,059,039	\$ 33,517,372
BOARD OF EDUCATION				
Bond Principal (Actual)	\$ 8,973,000	\$ 8,624,000	\$ 8,345,000	\$ 5,130,000
Bond Interest (Actual)	1,457,844	1,135,044	739,850	550,306
Total - Actual	\$ 10,430,844	\$ 9,759,044	\$ 9,084,850	\$ 5,680,306
Capital Development Program				
Bond Principal (Actual)	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	-	-	-	-
Total - Actual - Capital Development Progr	\$ -	\$ -	\$ -	\$ -
Combined Total Actual	\$ 10,430,844	\$ 9,759,044	\$ 9,084,850	\$ 5,680,306
Additional Appropriations for Proposed Bond Issues:				
Bond Principal (Estimated)	\$ -	\$ -	\$ -	\$ -
Bond Interest (Estimated)	\$ -	\$ -	\$ -	\$ -
Total Estimated	\$ -	\$ -	\$ -	\$ -
TOTAL - BOARD OF EDUCATION	\$ 10,430,844	\$ 9,759,044	\$ 9,084,850	\$ 5,680,306

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2021 - 2022 RECOMMENDED BUDGET**

	2018-2019 ADOPTED BUDGET	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 RECOMMENDED BUDGET
ENTERPRISE FUND - WATER				
Bond Principal (Actual)	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	\$ -	\$ -	\$ -	\$ -
TOTAL ENTERPRISE FUND - WATER	\$ -	\$ -	\$ -	\$ -
 ENTERPRISE FUND - PARKING				
Bond Principal (Actual)	\$ 1,410,194	\$ 1,462,615	\$ 1,512,171	\$ 1,653,278
Bond Interest (Actual)	415,026	362,453	306,679	297,345
Total Actual	\$ 1,825,220	\$ 1,825,068	\$ 1,818,850	\$ 1,950,623
Additional Appropriations for Proposed Bond Issues:				
BAN Principal	\$ -	\$ -	\$ 135,000	\$ -
BAN Interest	-	-	22,500	-
Bond Principal (Estimated)	-	-	-	-
Bond Interest (Estimated)	-	-	-	-
Total Estimated	\$ -	\$ -	\$ 157,500	\$ -
TOTAL ENTERPRISE FUND - PARKING	\$ 1,825,220	\$ 1,825,068	\$ 1,976,350	\$ 1,950,623
 GRAND TOTAL	 \$ 43,771,937	 \$ 44,009,477	 \$ 42,120,239	 \$ 41,148,301

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2021 - 2022 RECOMMENDED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND PARKING	TOTAL
Revenues	-	-	-	-
Resources	4,674,705	50,145	2,140	4,726,990
Interfund Transfers from BOE	-	-	-	-
From Water	-	-	-	-
From General Fund	-	-	-	-
From Parking	-	-	1,948,483	1,948,483
From Refuse & Recycling	-	-	-	-
From Real Property Tax Levy	28,842,667	5,630,161	-	34,472,828
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	33,517,372	5,680,306	1,950,623	41,148,301
APPROPRIATIONS				
For Actual Debt:				
Bond Principal	26,376,307	5,130,000	1,653,278	33,159,585
Bond Interest	6,891,065	550,306	297,345	7,738,716
BAN Principal	-	-	-	-
BAN Interest	-	-	-	-
Transfer to Enterprise Stadium	-	-	-	-
Total Actual	33,267,372	5,680,306	1,950,623	40,898,301
For Additional Proposed Bond Issues:				
Arbitrage Rebate	250,000	-	-	250,000
Total Estimated	250,000	-	-	250,000
TOTAL APPROPRIATIONS	33,517,372	5,680,306	1,950,623	41,148,301

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND
ANALYSIS OF TAX LEVY AND TAX RATE
2021 - 2022 RECOMMENDED BUDGET**

TAX LEVY	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND PARKING	TOTAL
Appropriations	\$ 33,517,372	\$ 5,680,306	\$ 1,950,623	\$ 41,148,301
Less: Other Revenues and Resources	4,674,705	50,145	1,950,623	6,675,473
Equals: Tax Levy	\$ 28,842,667	\$ 5,630,161	\$ -	\$ 34,472,828

		CITY LEVY (1)	TAX RATE	TAX RATE	TOTAL LEVY
HOMESTEAD SHARE	48.3% (2)	\$ 13,941,559	\$ 1.94	\$ 0.37	\$ 16,662,986
NON HOMESTEAD SHARE	51.7% (2)	14,901,108	\$ 3.36	\$ 0.66	17,809,842
TOTAL		\$ 28,842,667			\$ 34,472,828

ASSESSED VALUATION				TOTAL TAX RATE
	TAXABLE VALUE CITY	TAXABLE VALUE SCHOOL		
HOMESTEAD	\$ 7,189,304,149	\$ 7,289,576,340		\$ 2.31
NON HOMESTEAD	4,437,241,896	4,438,870,167		\$ 4.01
TOTAL	\$ 11,626,546,045	\$ 11,728,446,507		

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE DUE	DATE DUE	July 1, 2021		Dec 31, 2021		Jan 1, 2022		Jun 30, 2022	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>												
5/27/05A	\$ 1,120,849	5.00%	01/15/25	08/15/21	\$ -	\$ 32,691	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				01/15/22	-	-		260,501			23,351	
4/26/07A	3,810,322	5.00%	01/15/23	08/15/21	-	111,134						
				01/15/22				1,859,084			79,382	
7/28/11E-r	190,000	3.00%	11/15/21	11/15/21	190,000	3,800						
				05/15/22				-			-	
7/9/12A	4,600,000	5.00%	04/01/23	10/01/21	-	69,000						
				04/01/22				2,265,000			69,000	
7/28/12C-r	80,000	3.00%	12/01/24	12/01/21	20,000	1,200						
				06/01/22				-			900	
4/9/2013C-r-aren	2,745,000	2.24%	02/01/25	08/01/21	-	46,085						
				02/01/22				655,000			46,085	
4/29/14A	6,060,000	5.00%	04/01/23	10/01/21	-	151,500						
				04/01/22				2,990,000			151,500	
4/28/15A	13,475,000	5.00%	04/01/26	10/01/21	-	336,875						
				04/01/22				-		2,570,000	336,875	
4/29/16A	14,077,358	5.00%	04/01/28	10/01/21	-	351,934						
				04/01/22				-		1,730,720	351,934	
4/28/16B	8,140,000	3.00%	05/15/24	11/15/21	3,140,000	183,075						
				05/15/22							111,075	
4/28/17A	15,712,106	5.00%	04/01/29	10/01/21	-	381,222						
				04/01/22				1,646,198			381,222	
4/26/18A	16,245,000	4.00%	10/01/30	10/01/21	1,305,000	341,175						
				04/01/22							308,550	
2/27/20A	6,170,000	5.00%	04/01/25	10/01/21	-	154,250						
				04/01/22				1,430,000			154,250	
3/2/21A	7,305,000	5.00%	04/01/26	10/01/21	-	182,625						
				04/01/22				1,325,000			182,625	
4/27/21B	50,610,172	5.00%	04/01/26	10/01/21	-	-						
				04/01/22				4,989,804			2,347,750	
	<u>\$150,340,807</u>		TOTAL GENERAL CITY			<u>\$4,655,000</u>	<u>\$2,346,566</u>	<u>\$21,721,307</u>		<u>\$4,544,499</u>		

CAPITAL DEBT SERVICE FUND

**SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE OF ISSUE</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>DATE</u>	<u>DATE</u>	<u>July 1, 2021</u>	<u>Dec 31, 2021</u>	<u>Jan 1, 2022</u>	<u>Jun 30, 2022</u>
			<u>DUE</u>	<u>DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>
<u>SCHOOL (SERIAL) BONDS</u>								
4/17/12C-r	1,860,000	3.00%	12/01/24	12/01/21	445,000	27,900	-	-
				06/01/22				21,225
9/06/12 D-r	3,090,000	2.00%	06/30/24	12/01/21	1,005,000	42,781		
				06/01/22				32,731
9/06/12 E-r	5,545,000	5.00%	02/01/24	08/01/21		75,809		
		3.00%		02/01/22			1,910,000	75,810
4/28/16B	2,505,000	3.00%	11/15/23	11/15/21	1,180,000	61,150		
				05/15/22				31,650
3/2/21A	3,625,000	5.00%	04/01/27	10/01/21		90,625		
				04/01/21			590,000	90,625
<u>\$16,625,000 TOTAL BOARD OF EDUCATION</u>					<u>\$2,630,000</u>	<u>\$298,265</u>	<u>\$2,500,000</u>	<u>\$252,041</u>

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR

ENTERPRISE FUND - PARKING

<u>DATE OF ISSUE</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>DATE</u>		<u>July 1, 2021</u>	<u>Dec 31, 2021</u>	<u>Jan 1, 2022</u>	<u>Jun 30, 2022</u>
			<u>PRINCIPAL DUE</u>	<u>INTEREST DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>
GENERAL IMPROVEMENT SERIAL BONDS								
Marine Midland Center Parking Ramp								
7/28/11 G-r	1,040,000	3.00%	05/15/22	11/15/21	1,040,000	18,200	-	-
				05/15/22			-	-
4/29/16A	2,637,242	5.00%	04/01/28	10/01/21	-	65,941	-	-
				04/01/22	-		324,280	65,941
4/28/17A	1,992,894	5.00%	04/01/29	10/01/21	-	48,354		
				04/01/22			208,802	48,353
4/27/21B	1,089,828	5.00%	04/01/26	10/01/21	-	-		
				04/01/22			80,196	50,556
	<u>\$6,759,964</u>	TOTAL PARKING			<u>\$1,040,000</u>	<u>\$132,495</u>	<u>\$613,278</u>	<u>\$164,850</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2021	-	-	-
August 1, 2021	-	121,894	121,894
August 15, 2021	-	143,825	143,825
September 1, 2021	-	-	-
October 1, 2021	1,305,000	2,173,501	3,478,501
November 1, 2021	-	-	-
November 15, 2021	5,550,000	266,225	5,816,225
December 1, 2021	1,470,000	71,881	1,541,881
December 15, 2021	-	-	-
TOTAL JULY - DECEMBER	<u>8,325,000</u>	<u>2,777,326</u>	<u>11,102,326</u>
January 1, 2022	-	-	-
January 15, 2022	2,119,585	102,733	2,222,318
February 1, 2022	2,565,000	121,895	2,686,895
February 15, 2022	-	-	-
April 1, 2022	20,150,000	4,539,181	24,689,181
May 1, 2022	-	-	-
May 15, 2022	-	142,725	142,725
June 1, 2022	-	54,856	54,856
June 15, 2022	-	-	-
TOTAL JANUARY - JUNE	<u>24,834,585</u>	<u>4,961,390</u>	<u>29,795,975</u>
TOTAL 2021-2022	<u>33,159,585</u>	<u>7,738,716</u>	<u>40,898,301</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR**

GENERAL CITY

DATE DUE	PRINCIPAL	INTEREST	TOTAL
July 1, 2021	-	-	-
August 1, 2021	-	46,085	46,085
August 15, 2021	-	143,825	143,825
September 1, 2021	-	-	-
October 1, 2021	1,305,000	1,968,581	3,273,581
November 15, 2021	3,330,000	186,875	3,516,875
December 1, 2021	20,000	1,200	21,200
TOTAL JULY - DECEMBER	4,655,000	2,346,566	7,001,566
January 1, 2022	-	-	-
January 15, 2022	2,119,585	102,733	2,222,318
February 1, 2022	655,000	46,085	701,085
February 15, 2022	-	-	-
April 1, 2022	18,946,722	4,283,706	23,230,428
May 15, 2022	-	111,075	111,075
June 1, 2022	-	900	900
TOTAL JANUARY - JUNE	21,721,307	4,544,499	26,265,806
TOTAL 2021-2022	26,376,307	6,891,065	33,267,372

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2021	-	-	-
August 1, 2021	-	75,809	75,809
August 15, 2021	-	-	-
September 1, 2021	-	-	-
October 1, 2021	-	90,625	90,625
November 15, 2021	1,180,000	61,150	1,241,150
December 1, 2021	1,450,000.00	70,681	1,520,681
December 15, 2021	-	-	-
TOTAL JULY - DECEMBER	<u>2,630,000</u>	<u>298,265</u>	<u>2,928,265</u>
January 1, 2022	-	-	-
January 15, 2022	-	-	-
February 1, 2022	1,910,000	75,810	1,985,810
February 15, 2022	-	-	-
April 1, 2022	590,000	90,625	680,625
May 15, 2022	-	31,650	31,650
June 1, 2022	-	53,956	53,956
June 15, 2022	-	-	-
TOTAL JANUARY - JUNE	<u>2,500,000</u>	<u>252,041</u>	<u>2,752,041</u>
TOTAL 2021-2022	<u>5,130,000</u>	<u>550,306</u>	<u>5,680,306</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR**

ENTERPRISE FUND - PARKING

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2021	-	-	-
August 1, 2021	-	-	-
August 15, 2021	-	-	-
October 1, 2021	-	114,295	114,295
November 1, 2021	-	-	-
November 15, 2021	1,040,000	18,200	1,058,200
December 1, 2021	-	-	-
December 15, 2021	-	-	-
TOTAL JULY - DECEMBER	1,040,000	132,495	1,172,495
January 1, 2022	-	-	-
January 15, 2022	-	-	-
February 1, 2022	-	-	-
February 15, 2022	-	-	-
April 1, 2022	613,278	164,850	778,128
May 1, 2022	-	-	-
May 15, 2022	-	-	-
June 1, 2022	-	-	-
TOTAL JANUARY - JUNE	613,278	164,850	778,128
TOTAL 2021-2022	1,653,278	297,345	1,950,623

CAPITAL DEBT SERVICE FUND

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2021-2022 FISCAL YEAR**

<u>JULY - DECEMBER 2020</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - PARKING</u>	<u>TOTAL</u>
BOND PRINCIPAL	4,655,000	2,630,000	1,040,000	\$ 8,325,000
BOND INTEREST	<u>2,346,566</u>	<u>298,265</u>	<u>132,495</u>	<u>\$ 2,777,326</u>
TOTAL JULY - DECEMBER	<u>7,001,566</u>	<u>2,928,265</u>	<u>1,172,495</u>	<u>\$ 11,102,326</u>
 <u>JANUARY - JUNE 2021</u>				
BOND PRINCIPAL	21,721,307	2,500,000	613,278	\$ 24,834,585
BOND INTEREST	<u>4,544,499</u>	<u>252,041</u>	<u>164,850</u>	<u>\$ 4,961,390</u>
TOTAL JANUARY - JUNE	<u>26,265,806</u>	<u>2,752,041</u>	<u>778,128</u>	<u>\$ 29,795,975</u>
 TOTAL 2021-2022 FISCAL YEAR	 <u>\$ 33,267,372</u>	 <u>\$ 5,680,306</u>	 <u>\$ 1,950,623</u>	 <u>\$ 40,898,301</u>