



CAPITAL DEBT SERVICE FUND

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**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2023 - 2024 RECOMMENDED BUDGET**

REVENUES, RESOURCES AND <u>INTERFUND TRANSFERS</u>	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 ADOPTED BUDGET	2023-2024 RECOMMENDED BUDGET
Revenues	\$ -	\$ -	\$ -	\$ -
Resources	1,721,617	4,724,850	1,487,571	2,089,861
Interfund Transfers				
From Parking	1,967,680	1,950,623	891,679	892,346
From Real Property Tax Levy	38,430,942	34,472,828	40,049,210	31,524,735
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	\$ 42,120,239	\$ 41,148,301	\$ 42,428,460	\$ 34,506,942
<u>APPROPRIATIONS</u>				
Long Term Principal and Interest				
General City	\$ 31,059,039	\$ 33,517,372	\$ 36,063,606	\$ 29,256,196
Board of Education	9,084,850	5,680,306	5,473,175	4,358,400
Enterprise Fund - Water	-	-	-	-
Enterprise Fund - Parking	1,976,350	1,950,623	891,679	892,346
TOTAL APPROPRIATIONS	\$ 42,120,239	\$ 41,148,301	\$ 42,428,460	\$ 34,506,942

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2023 - 2024 RECOMMENDED BUDGET**

<u>GENERAL CITY</u>	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 ADOPTED BUDGET	2023-2024 RECOMMENDED BUDGET
<u>Current Resources</u>				
Escrow Account-Refunded Bonds				
Reserve for Bond Principal:				
Demolition Reimbursement	\$ 146,553	\$ 216,091	\$ 130,535	\$ 220,266
Unexpended and Unrequired Bond Proceeds	223,600	506,658	361,034	219,200
Reimbursement of Expended Bond Proceeds				
Marchiselli Program Reimbursement				
Reserve for Closed Accounts	557,409	3,215,904	575,619	1,092,580
Misc General Revenue	217,029	257,712	149,470	140,794
Premium from BAN Sale	192,472	-	-	-
Premium from Bond Sale		99,375	166,771	378,669
<u>Reserve for Bond Interest:</u>				
Interest from Temporary Investments of Capital Projects Fund-Capital Debt Service Fund-Cr	359,574	378,965	44,484	36,855
Interest from Temporary Investments of Capital Debt Service Fund-Trustee	-			
Bond Interest-Excess Appropriation	-			
Total Current Resources - City	\$ 1,696,637	\$ 4,674,705	\$ 1,427,913	\$ 2,088,364
Total Revenues and Resources	\$ 1,696,637	\$ 4,674,705	\$ 1,427,913	\$ 2,088,364
<u>Interfund Transfers</u>				
From Real Property Tax Levy	\$ 29,362,402	\$ 28,842,667	\$ 34,635,693	\$ 27,167,832
From Parking Enterprise Fund	-	-	-	-
From Refuse & Recycling Ent Fund	-	-	-	-
Total Interfund Transfers	\$ 29,362,402	\$ 28,842,667	\$ 34,635,693	\$ 27,167,832
TOTAL GENERAL CITY	\$ 31,059,039	\$ 33,517,372	\$ 36,063,606	\$ 29,256,196

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2023 - 2024 RECOMMENDED BUDGET**

	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 ADOPTED BUDGET	2023-2024 RECOMMENDED BUDGET
<u>BOARD OF EDUCATION</u>				
<u>Current Resources</u>				
Interest Earnings - BOE Funds	16,310	15,170	1,984	1,497
<u>Reserve for Bond Interest:</u>				
Demand Account Interest	-	-		
Misc. Gen. Revenue	-	-		
Reserve for Closed Accounts	-	-		
Unused Resources	-	34,975	57,674	-
Total Current Resources - BOE	\$ 16,310	\$ 50,145	\$ 59,658	\$ 1,497
Capital Development Fund Contribution	-	-		
Total Revenue and Resources	\$ 16,310	\$ 50,145	\$ 59,658	\$ 1,497
<u>Interfund Transfers</u>				
BOE - Transfer to Capital Debt Service Fund	-			
BOE - E Rate Bonds - Transfer from BOE Ger	-			
From Real Property Tax Levy	9,068,540	5,630,161	5,413,517	4,356,903
TOTAL BOARD OF EDUCATION	9,084,850	5,680,306	5,473,175	4,358,400
<u>ENTERPRISE FUND - WATER</u>				
<u>Interfund Transfers</u>				
From Enterprise Fund - WATER	0	0		
TOTAL ENTERPRISE FUND - WATER	\$ -	\$ -	\$ -	\$ -

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2023 - 2024 RECOMMENDED BUDGET**

	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 ADOPTED BUDGET	2023-2024 RECOMMENDED BUDGET
<u>ENTERPRISE FUND - PARKING</u>				
<u>Interfund Transfers</u>				
Bond Premium	-	2,140		
BAN Premium	8,670	-		
From Enterprise Fund - PARKING	1,967,680	1,948,483	891,679	892,346
TOTAL ENTERPRISE FUND - PARKING	\$ 1,976,350	\$ 1,950,623	\$ 891,679	\$ 892,346
GRAND TOTAL - REVENUES, RESOURCES & INTERFUND TRANSFERS	\$ 42,120,239	\$ 41,148,301	\$ 42,428,460	\$ 34,506,942

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2023 - 2024 RECOMMENDED BUDGET**

CITY	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 ADOPTED BUDGET	2023-2024 RECOMMENDED BUDGET
Bond Principal (Actual)	\$ 21,034,720	\$ 26,376,307	\$ 28,989,701	\$ 22,408,271
Bond Interest (Actual)	5,489,684	6,891,065	6,823,905	6,597,925
Arbitrage Rebate	-	-		
Bond Anticipation Note-Prin.	3,785,141	-		
Bond Anticipation Note-Interest	499,494	-		
Total Actual	\$ 30,809,039	\$ 33,267,372	\$ 35,813,606	\$ 29,006,196
Additional Appropriations for Proposed Bond Issues:				
Bond Principal (Estimated)				
Bond Interest (Estimated)				
Arbitrage Rebate	250,000	250,000	250,000	250,000
Total Estimated	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
TOTAL - CITY	\$ 31,059,039	\$ 33,517,372	\$ 36,063,606	\$ 29,256,196
BOARD OF EDUCATION				
Bond Principal (Actual)	\$ 8,345,000	\$ 5,130,000	\$ 5,100,000	\$ 4,145,000
Bond Interest (Actual)	739,850	550,306	373,175	213,400
Total - Actual	\$ 9,084,850	\$ 5,680,306	\$ 5,473,175	\$ 4,358,400
Capital Development Program				
Bond Principal (Actual)	\$ -			
Bond Interest (Actual)	-			
Total - Actual - Capital Development Prog	\$ -	\$ -	\$ -	\$ -
Combined Total Actual	\$ 9,084,850	\$ 5,680,306	\$ 5,473,175	\$ 4,358,400
Additional Appropriations for Proposed Bond Issues:				
Bond Principal (Estimated)	\$ -			
Bond Interest (Estimated)	\$ -			
Total Estimated	\$ -	\$ -	\$ -	\$ -
TOTAL - BOARD OF EDUCATION	\$ 9,084,850	\$ 5,680,306	\$ 5,473,175	\$ 4,358,400

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2023 - 2024 RECOMMENDED BUDGET**

	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 ADOPTED BUDGET	2023-2024 RECOMMENDED BUDGET
<u>ENTERPRISE FUND - WATER</u>				
Bond Principal (Actual)	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	\$ -	\$ -	\$ -	\$ -
TOTAL ENTERPRISE FUND - WATER	\$ -	\$ -	\$ -	\$ -
<u>ENTERPRISE FUND - PARKING</u>				
Bond Principal (Actual)	\$ 1,512,171	\$ 1,653,278	\$ 639,263	\$ 671,892
Bond Interest (Actual)	306,679	297,345	252,416	220,454
Total Actual	\$ 1,818,850	\$ 1,950,623	\$ 891,679	\$ 892,346
Additional Appropriations for Proposed Bond Issues:				
BAN Principal	\$ 135,000	\$ -	\$ -	\$ -
BAN Interest	22,500	-	-	-
Bond Principal (Estimated)	-	-	-	-
Bond Interest (Estimated)	-	-	-	-
Total Estimated	\$ 157,500	\$ -	\$ -	\$ -
TOTAL ENTERPRISE FUND - PARKING	\$ 1,976,350	\$ 1,950,623	\$ 891,679	\$ 892,346
GRAND TOTAL	\$ 42,120,239	\$ 41,148,301	\$ 42,428,460	\$ 34,506,942

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2023 - 2024 RECOMMENDED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND PARKING	TOTAL
Revenues	-	-	-	-
Resources	2,088,364	1,497	-	2,089,861
Interfund Transfers from BOE	-	-	-	-
From Water	-	-	-	-
From General Fund	-	-	-	-
From Parking	-	-	892,346	892,346
From Refuse & Recycling	-	-	-	-
From Real Property Tax Levy	27,167,832	4,356,903	-	31,524,735
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	29,256,196	4,358,400	892,346	34,506,942
APPROPRIATIONS				
For Actual Debt:				
Bond Principal	22,408,271	4,145,000	671,892	27,225,163
Bond Interest	6,597,925	213,400	220,454	7,031,779
BAN Principal	-	-	-	-
BAN Interest	-	-	-	-
Transfer to Enterprise Stadium	-	-	-	-
Total Actual	29,006,196	4,358,400	892,346	34,256,942
For Additional Proposed Bond Issues:				
Bond Principal (Estimated)	0	-	-	0
Bond Interest (Estimated)	0	-	-	0
Arbitrage Rebate	250,000	-	-	250,000
Total Estimated	250,000	-	-	250,000
 TOTAL APPROPRIATIONS	 29,256,196	 4,358,400	 892,346	 34,506,942

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND
ANALYSIS OF TAX LEVY AND TAX RATE
2023 - 2024 RECOMMENDED BUDGET**

TAX LEVY	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND PARKING	TOTAL
Appropriations	\$ 29,256,196	\$ 4,358,400	\$ 892,346	\$ 34,506,942
Less: Other Revenues and Resources	2,088,364	1,497	892,346	2,982,207
Equals: Tax Levy	\$ 27,167,832	\$ 4,356,903	\$ -	\$ 31,524,735
	\$ (7,467,861)			

		CITY LEVY (1)	TAX RATE	TAX RATE	TOTAL LEVY
HOMESTEAD SHARE	49.0% (2)	\$ 13,325,083	\$ 1.85	\$ 0.29	\$ 15,462,025
NON HOMESTEAD SHARE	51.0% (2)	13,842,749	\$ 3.20	\$ 0.51	16,062,710
TOTAL		\$ 27,167,832			\$ 31,524,735

ASSESSED VALUATION				TOTAL TAX RATE
	TAXABLE VALUE CITY	TAXABLE VALUE SCHOOL		
HOMESTEAD	\$ 7,221,709,917	\$ 7,314,204,584		\$ 2.14
NON HOMESTEAD	4,323,495,538	4,325,101,192		\$ 3.72
TOTAL	\$ 11,545,205,455	\$ 11,639,305,776		

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023-2024 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE DEBT MATURITY	DATE P&I DUE	July 1, 2023		Dec 31, 2023		Jan 1, 2024		Jun 30, 2024	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
GENERAL IMPROVEMENT SERIAL BONDS												
5/27/05A	587,621	5.00%	01/15/25	08/15/23	-	17,139	-	-	-	-	-	-
				01/15/24	-	-	285,163	-	12,242			
4/26/07A	-	5.00%	01/15/23	08/15/23	-	-	-	-	-	-	-	-
				01/15/24								
7/09/12A	-	5.00%	04/01/23	10/01/23	-	-	-	-	-	-	-	-
				04/01/24								
7/28/12C-r	40,000	3.00%	12/01/24	12/01/23	20,000	600	-	-	-	-	-	-
				06/01/24								300
4/9/2013C-rarer	1,415,000	3.44%	02/01/25	08/01/23	-	24,698	-	-	-	-	-	-
				02/01/24			695,000	-	24,698			
4/29/14A	-	5.00%	04/01/23	10/01/23	-	-	-	-	-	-	-	-
				04/01/24								
4/28/15A	8,280,000	5.00%	04/01/26	10/01/23	-	207,000	-	-	2,690,000	-	-	207,000
				04/01/24								
4/29/16A	10,531,698	5.00%	04/01/28	10/01/23	-	263,292	-	-	1,907,580	-	-	263,292
				04/01/24								
4/28/16B	1,710,000	4.00%	11/15/23	11/15/23	1,710,000	34,200	-	-	-	-	-	-
				05/15/24								
4/28/17A	12,339,840	5.00%	04/01/29	10/01/23	-	296,915	-	-	1,814,812	-	-	296,915
				04/01/24								
4/26/18A	13,570,000	5.00%	10/01/30	10/01/23	1,440,000	274,300	-	-	-	-	-	0
				04/01/24								238,300
02/27/20A	3,235,000	5.00%	04/01/25	10/01/23	-	80,875	-	-	1,575,000	-	-	80,875
				04/01/24								
3/2/21A	4,590,000	5.00%	04/01/26	10/01/23	-	114,750	-	-	1,460,000	-	-	114,750
				04/01/24								
4/27/21B	40,600,639	5.00%	04/01/32	10/01/23	-	1,015,016	-	-	4,980,716	-	-	1,015,016
				04/01/24								
4/29/22A	20,950,000	5.00%	04/01/34	10/01/24	-	493,400	-	-	1,945,000.00	-	-	493,400
				04/01/24								
4/28/23A	23,250,000	5.00%	04/01/34	10/01/23	-	-	-	-	1,885,000.00	-	-	1,028,952
				04/01/24								
TOTAL GENERAL CITY					\$3,170,000	\$2,822,185	\$19,238,271	\$3,775,740				

CAPITAL DEBT SERVICE FUND

**SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023-2024 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE OF ISSUE</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>DATE DEBT MATURITY</u>	<u>DATE P&I DUE</u>	<u>July 1, 2023 PRINCIPAL</u>	<u>Dec 31, 2023 INTEREST</u>	<u>Jan 1, 2024 PRINCIPAL</u>	<u>Jun 30, 2024 INTEREST</u>
<u>SCHOOL (SERIAL) BONDS</u>								
4/17/12C-r	960,000	3.00%	12/01/24	12/01/22	\$ 475,000.00	\$ 14,400	\$ -	\$ -
				06/01/23			-	7,275
9/06/12D-r	1,060,000	4.00%	06/30/24	12/01/22	1,060,000	21,200		
				06/01/23			-	-
9/6/12E-r	1,665,000	2.50%	02/01/24	08/01/22		21,938		
		4.00%		02/01/23			1,665,000	21,937
4/28/16B	295,000	4.00%	11/15/23	11/15/22	295,000	5,900		
				05/15/23			-	-
3/2/21A	2,415,000	5.00%	04/01/27	10/01/22		60,375		
				04/01/24			650,000	60,375
	<u>\$6,395,000</u>		TOTAL BOARD OF EDUCATION		<u>\$1,830,000</u>	<u>\$123,813</u>	<u>\$2,315,000</u>	<u>\$89,587</u>

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023-2024 FISCAL YEAR

ENTERPRISE FUND - PARKING

<u>DATE OF ISSUE</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>DATE DEBT MATURITY</u>	<u>DATE P&I DUE</u>	<u>July 1, 2023</u>		<u>Dec 31, 2023</u>		<u>Jan 1, 2024</u>		<u>Jun 30, 2024</u>	
					<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>		
GENERAL IMPROVEMENT SERIAL BONDS												
4/29/16A	1,973,302	5.00%	04/01/28	10/01/23	\$ -	\$ 49,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				04/01/24	-	-	-	357,420	-	-	-	49,333
4/28/17A	1,565,160	5.00%	04/01/29	10/01/23	-	37,660	-	-	-	-	-	-
				04/01/24	-	-	-	230,188	-	-	-	37,660
4/27/21B	929,361	5.00%	04/01/32	10/01/23	-	23,234	-	-	-	-	-	-
				04/01/24	-	-	-	84,284	-	-	-	23,234
	<u>\$4,467,823</u>	TOTAL PARKING			-	\$110,227	-	\$671,892	-	-	-	\$110,227

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023 - 2024 FISCAL YEAR**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
August 1, 2023	-	46,636	46,636
August 15, 2023	-	17,139	17,139
October 1, 2023	1,440,000	2,916,150	4,356,150
November 15, 2023	2,005,000	40,100	2,045,100
December 1, 2023	1,555,000	36,200	1,591,200
December 15, 2023	-	-	-
TOTAL JULY - DECEMBER	<u>5,000,000</u>	<u>3,056,225</u>	<u>8,056,225</u>
January 1, 2024	-	-	-
January 15, 2024	285,163	12,242	297,405
February 1, 2024	2,360,000	46,635	2,406,635
April 1, 2024	19,580,000	3,909,102	23,489,102
May 15, 2024	-	-	-
June 1, 2024	-	7,575	7,575
TOTAL JANUARY - JUNE	<u>22,225,163</u>	<u>3,975,554</u>	<u>26,200,717</u>
TOTAL 2023-2024	<u>27,225,163</u>	<u>7,031,779</u>	<u>34,256,942</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023 - 2024 FISCAL YEAR**

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
August 1, 2023	-	24,698	24,698
August 15, 2023	-	17,139	17,139
September 1, 2023	-	-	-
October 1, 2023	1,440,000	2,745,548	4,185,548
November 15, 2023	1,710,000	34,200	1,744,200
December 1, 2023	20,000	600	20,600
TOTAL JULY - DECEMBER	3,170,000	2,822,185	5,992,185
January 1, 2024	-	-	-
January 15, 2024	285,163	12,242	297,405
February 1, 2024	695,000	24,698	719,698
February 15, 2024	-	-	-
April 1, 2024	18,258,108	3,738,500	21,996,608
May 15, 2024	-	-	-
June 1, 2024	-	300	300
TOTAL JANUARY - JUNE	19,238,271	3,775,740	23,014,011
TOTAL 2023-2024	22,408,271	6,597,925	29,006,196

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023 - 2024 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
August 1, 2023	-	21,938	21,938
October 1, 2023	-	60,375	60,375
November 15, 2023	295,000	5,900	300,900
December 1, 2023	1,535,000.00	35,600	1,570,600
December 15, 2023	-	-	-
TOTAL JULY - DECEMBER	<u>1,830,000</u>	<u>123,813</u>	<u>1,953,813</u>
February 1, 2024	1,665,000	21,937	1,686,937
April 1, 2024	650,000	60,375	710,375
May 15, 2024	-	-	-
June 1, 2024	-	7,275	7,275
June 15, 2024	-	-	-
TOTAL JANUARY - JUNE	<u>2,315,000</u>	<u>89,587</u>	<u>2,404,587</u>
TOTAL 2023-2024	<u>4,145,000</u>	<u>213,400</u>	<u>4,358,400</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023 - 2024 FISCAL YEAR**

ENTERPRISE FUND - PARKING

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2022	-	-	-
August 1, 2023	-	-	-
August 15, 2023	-	-	-
October 1, 2023	-	110,227	110,227
November 1, 2023	-	-	-
November 15, 2023	-	-	-
December 1, 2023	-	-	-
December 15, 2023	-	-	-
TOTAL JULY - DECEMBER	-	110,227	110,227
January 1, 2024	-	-	-
January 15, 2024	-	-	-
February 1, 2024	-	-	-
February 15, 2024	-	-	-
April 1, 2024	671,892	110,227	782,119
May 1, 2024	-	-	-
May 15, 2024	-	-	-
June 1, 2024	-	-	-
TOTAL JANUARY - JUNE	671,892	110,227	782,119
TOTAL 2023-2024	671,892	220,454	892,346

CAPITAL DEBT SERVICE FUND

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2023-2024 FISCAL YEAR**

<u>JULY - DECEMBER 2023</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - PARKING</u>	<u>TOTAL</u>
BOND PRINCIPAL	3,170,000	1,830,000	-	\$ 5,000,000
BOND INTEREST	2,822,185	123,813	110,227	\$ 3,056,225
TOTAL JULY - DECEMBER	5,992,185	1,953,813	110,227	\$ 8,056,225
 <u>JANUARY - JUNE 2024</u>				
BOND PRINCIPAL	19,238,271	2,315,000	671,892	\$ 22,225,163
BOND INTEREST	3,775,740	89,587	110,227	\$ 3,975,554
TOTAL JANUARY - JUNE	23,014,011	2,404,587	782,119	\$ 26,200,717
 TOTAL 2021-2022 FISCAL YEAR	 \$ 29,006,196	 \$ 4,358,400	 \$ 892,346	 \$ 34,256,942