

**CITY OF BUFFALO URBAN RENEWAL AGENCY
OPERATING BUDGET & FOUR YEAR PLAN**

FOR THE FISCAL YEARS

ENTITLEMENT & GENERAL FUND OPERATING BUDGETS

2020-2021 2021-2022 2022-2023 2023-2024

Grant Revenues and Related Income

Community Development Block Grant (CDBG)	\$ 6,630,812	\$ 6,834,067	\$ 7,032,820	\$ 7,032,820
CDBG Interest/Rental Income	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
HOME Investments Partnership Program	\$ 3,342,830	\$ 3,443,115	\$ 3,546,408	\$ 3,546,408
CDBG Program Income	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
HOME Program Income	\$ 575,000	\$ 150,000	\$ 150,000	\$ 150,000
Evans Fund	\$ 12,000	\$ 15,000	\$ 15,000	\$ 15,000
Cities Rise	\$ 204,983	\$ 754,000	\$ -	\$ -
LISC	\$ 287,925	\$ 100,545	\$ -	\$ -
General Fund Revenues	\$ 603,400	\$ 603,400	\$ 603,400	\$ 603,400
	<u>\$ 12,656,950</u>	<u>\$ 12,900,127</u>	<u>\$ 12,347,628</u>	<u>\$ 12,347,628</u>

Grant Expenditures

CDBG Crime Prevention	\$ 202,300	\$ 202,300	\$ 202,300	\$ 202,300
CDBG ER Loan Program Costs	\$ 3,100,000	\$ 3,193,000	\$ 3,288,790	\$ 3,288,790
CDBG Program Delivery	\$ 1,320,000	\$ 1,340,000	\$ 1,350,000	\$ 1,350,000
HOME CHDO @15%	\$ 501,425	\$ 516,467	\$ 531,961	\$ 531,961
HOME Program Delivery	\$ 25,000	\$ 50,000	\$ 75,000	\$ 75,000
HOME Program Costs	\$ 3,045,123	\$ 2,667,336	\$ 2,719,806	\$ 2,719,806
Cities Rise	\$ 204,983	\$ 754,000	\$ -	\$ -
Evans Fund Program Costs	\$ 12,000	\$ 15,000	\$ 15,000	\$ 15,000
LISC Program Costs	\$ 287,925	\$ 100,545	\$ -	\$ -
	<u>\$ 8,698,755</u>	<u>\$ 8,838,648</u>	<u>\$ 8,182,858</u>	<u>\$ 8,182,857</u>

Admin & Planning Costs

CDBG Admin @20% cap (on total CDBG Award) including Program Income	\$ 3,008,512	\$ 3,098,767	\$ 3,191,730	\$ 3,191,730
HOME Admin Costs @10% cap including Program Income	\$ 346,283	\$ 359,311	\$ 369,641	\$ 369,641
General Fund Costs	\$ 603,400	\$ 603,400	\$ 603,400	\$ 603,400
	<u>\$ 3,958,195</u>	<u>\$ 4,061,478</u>	<u>\$ 4,164,771</u>	<u>\$ 4,164,771</u>
	<u>\$ 12,656,950</u>	<u>\$ 12,900,127</u>	<u>\$ 12,347,628</u>	<u>\$ 12,347,628</u>

Variance 0 0 0 0

BURA Admin Costs

CDBG Salaries	\$ 1,330,981	\$ 1,357,601	\$ 1,384,753	\$ 1,384,753
CDBG Fringe	\$ 931,687	\$ 950,320	\$ 969,327	\$ 969,327
CDBG Overhead	\$ 745,844	\$ 790,846	\$ 837,650	\$ 837,651
HOME Salaries	\$ 193,000	\$ 193,000	\$ 197,000	\$ 197,000
HOME Fringe	\$ 115,800	\$ 115,800	\$ 120,170	\$ 120,170
HOME Overhead	\$ 37,483	\$ 50,511	\$ 52,471	\$ 52,471
General Fund Salaries	\$ 270,000	\$ 270,000	\$ 270,000	\$ 270,000
General Fund Fringe	\$ 162,000	\$ 162,000	\$ 164,700	\$ 164,700
General Fund Overhead	\$ 171,400	\$ 171,400	\$ 168,700	\$ 168,700
	<u>\$ 3,958,195</u>	<u>\$ 4,061,478</u>	<u>\$ 4,164,771</u>	<u>\$ 4,164,771</u>
Variance	\$ -	\$ -	\$ -	\$ -
Projected Salaries	\$ 2,152,923	\$ 2,195,981	\$ 2,239,901	\$ 2,239,901
Projected Fringe	\$ 1,507,046	\$ 1,537,187	\$ 1,567,931	\$ 1,567,931
Total Salary plus Fringe	\$ 3,659,969	\$ 3,733,168	\$ 3,807,832	\$ 3,807,832
Less CDBG/HOME/General Admin Salaries	\$ (1,793,981)	\$ (1,820,601)	\$ (1,851,753)	\$ (1,851,753)
Less CDBG/HOME/General Admin Fringe	\$ (1,209,487)	\$ (1,228,120)	\$ (1,254,197)	\$ (1,254,197)
Total Salaries and Fringe to be Paid with Program Delivery	\$ 656,501	\$ 684,447	\$ 701,882	\$ 701,883
Less Projected CDBG and HOME Program Delivery	\$ 725,000	\$ 870,000	\$ 885,000	\$ 885,000
Over/(Under)	\$ (68,499)	\$ (185,553)	\$ (183,118)	\$ (183,117)