



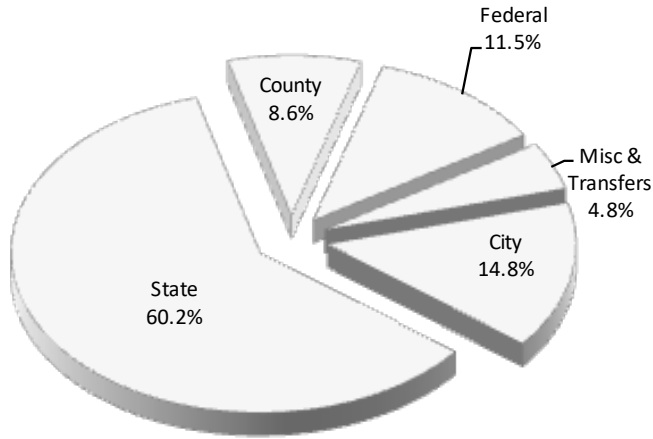
SUMMARY STATEMENTS & GRAPHS

**CITY OF BUFFALO COMBINED SUMMARY STATEMENT
2022 - 2023 ADOPTED BUDGET**

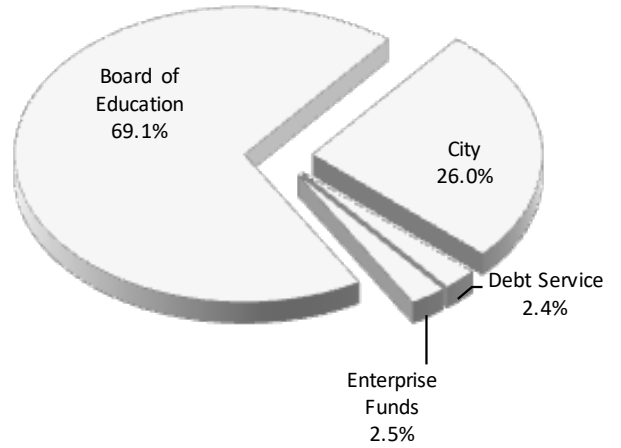
| TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS | CITY | BOARD OF EDUCATION | CITY | BOARD OF EDUCATION | CAPITAL DEBT | TOTAL |
|--|------------------------|-------------------------|-----------------------|--------------------------|----------------------|-------------------------|
| | GENERAL FUND | GENERAL FUND | ENTERPRISE FUNDS | SPECIAL PROJECT FUNDS | SERVICE FUND | |
| REVENUES AND RESOURCES: | | | | | | |
| City | \$ 221,958,092 | \$ 5,413,517 | \$ 33,653,450 | \$ - | \$ 1,487,571 | \$ 262,512,630 |
| County | 104,300,000 | 48,720,000 | - | - | - | 153,020,000 |
| State | 172,285,233 | 843,689,481 | - | 52,234,176 | - | 1,068,208,890 |
| Federal | 52,891,107 | 3,000,000 | - | 148,599,520 | - | 204,490,627 |
| Other | 4,630,869 | 53,867,761 | 14,279,912 | 4,181,228 | - | 76,959,770 |
| TOTAL REVENUES AND RESOURCES | \$ 556,065,301 | \$ 954,690,759 | \$ 47,933,362 | \$ 205,014,924 | \$ 1,487,571 | \$ 1,765,191,917 |
| INTERFUND TRANSFERS: | | | | | | |
| General Fund - City | \$ - | \$ 70,822,758 | \$ (2,273,078) | \$ - | \$ 34,635,693 | \$ 103,185,373 |
| General Fund - Board of Education | (70,822,758) | - | - | - | - | (70,822,758) |
| Board of Education | - | - | - | - | 5,413,517 | 5,413,517 |
| Water Board | 8,390,556 | - | - | - | - | 8,390,556 |
| Enterprise Fund - Parking | 1,600,000 | - | - | - | 891,679 | 2,491,679 |
| Capital Projects | (400,000) | - | - | - | - | (400,000) |
| Enterprise Fund - Refuse & Recycling | 673,078 | - | - | - | - | 673,078 |
| Capital Debt Service Fund | (34,635,693) | (5,413,517) | (891,679) | - | - | (40,940,889) |
| TOTAL INTERFUND TRANSFERS | \$ (95,194,817) | \$ 65,409,241 | \$ (3,164,757) | \$ - | \$ 40,940,889 | \$ 7,990,556 |
| TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS | \$ 460,870,484 | \$ 1,020,100,000 | \$ 44,768,605 | \$ 205,014,924 | \$ 42,428,460 | \$ 1,773,182,473 |
| APPROPRIATIONS: | | | | | | |
| OPERATION AND MAINTENANCE: | | | | | | |
| Departmental | \$ 260,686,008 | \$ - | \$ 30,650,998 | \$ - | \$ - | \$ 291,337,006 |
| Fringe Benefits | 168,827,609 | - | 13,673,607 | - | - | 182,501,216 |
| General Charges | 25,249,715 | - | 184,000 | - | - | 25,433,715 |
| Education | - | 1,009,249,713 | - | 205,014,924 | - | 1,214,264,637 |
| TOTAL OPERATION AND MAINTENANCE | \$ 454,763,332 | \$ 1,009,249,713 | \$ 44,508,605 | \$ 205,014,924 | \$ - | \$ 1,713,536,574 |
| EXEMPT ITEMS: | | | | | | |
| Long Term Principal & Interest - City | \$ - | \$ - | \$ - | \$ - | \$ 36,063,606 | \$ 36,063,606 |
| Long Term Principal & Interest - Board of Education | - | - | - | - | 5,473,175 | 5,473,175 |
| Long Term Principal & Interest - Water | - | - | - | - | - | - |
| Long Term Principal & Interest - Parking | - | - | - | - | 891,679 | 891,679 |
| Long Term Principal & Interest - Stadium | - | - | - | - | - | - |
| Long Term Principal & Interest - Refuse | - | - | - | - | - | - |
| Other Exempt Items | 6,107,152 | 10,850,287 | 260,000 | - | - | 17,217,439 |
| TOTAL EXEMPT ITEMS | \$ 6,107,152 | \$ 10,850,287 | \$ 260,000 | \$ - | \$ 42,428,460 | \$ 59,645,899 |
| TOTAL APPROPRIATIONS | \$ 460,870,484 | \$ 1,020,100,000 | \$ 44,768,605 | \$ 205,014,924 | \$ 42,428,460 | \$ 1,773,182,473 |

**CITY OF BUFFALO & BOARD OF EDUCATION
2022 - 2023 ADOPTED BUDGET
COMBINED REVENUES, RESOURCES, TRANSFERS AND APPROPRIATIONS**

Revenues, Resources and Transfers



Appropriations



| | |
|------------------|-------------------------|
| City | \$ 262,512,630 |
| State | 1,068,208,890 |
| County | 153,020,000 |
| Federal | 204,490,627 |
| Misc & Transfers | 84,950,326 |
| Total | \$ 1,773,182,473 |

| | |
|--------------------|-------------------------|
| Board of Education | \$ 1,225,114,924 |
| City | 460,870,484 |
| Debt Service | 42,428,460 |
| Enterprise Funds | 44,768,605 |
| Total | \$ 1,773,182,473 |

**CITY OF BUFFALO ENTERPRISE FUND
COMBINED SUMMARY STATEMENT DETAIL
2022 - 2023 ADOPTED BUDGET**

**REVENUES, RESOURCES AND
INTERFUND TRANSFERS**

REVENUES AND RESOURCES:

| | <u>DIVISION OF WATER</u> | <u>REFUSE & RECYCLING</u> | <u>PARKING</u> | <u>TOTAL</u> |
|-----------------------------|------------------------------|-----------------------------------|----------------|--------------|
| City | - | 30,717,300 | 2,936,150 | 33,653,450 |
| Capital Debt Service Fund | | | | |
| Other (Buffalo Water Board) | 14,279,912 | - | - | 14,279,912 |

TRANSFERS IN:

| | | | | |
|---|-------------------|-------------------|------------------|-------------------|
| Transfer in | - | - | - | - |
| TOTAL REVENUES, RESOURCES AND TRANSFERS IN | 14,279,912 | 30,717,300 | 2,936,150 | 47,933,362 |

TRANSFERS OUT:

| | | | | |
|----------------------------|----------|------------------|--------------------|--------------------|
| General Fund - City | - | (673,078) | (1,600,000) | (2,273,078) |
| Capital Debt Service Fund | - | - | (891,679) | (891,679) |
| TOTAL TRANSFERS OUT | - | (673,078) | (2,491,679) | (3,164,757) |

**TOTAL REVENUES, RESOURCES
AND INTERFUND TRANSFERS**

| | | | |
|-------------------|-------------------|----------------|-------------------|
| <u>14,279,912</u> | <u>30,044,222</u> | <u>444,471</u> | <u>44,768,605</u> |
|-------------------|-------------------|----------------|-------------------|

APPROPRIATIONS

OPERATION AND MAINTENANCE:

| | | | | |
|--|-------------------|-------------------|----------------|-------------------|
| Departmental | 8,004,975.00 | 22,530,252 | 115,771 | 30,650,998 |
| Fringe Benefits | 6,274,937 | 7,335,970 | 62,700 | 13,673,607 |
| General Charges | - | 178,000 | 6,000 | 184,000 |
| TOTAL OPERATION AND MAINTENANCE | 14,279,912 | 30,044,222 | 184,471 | 44,508,605 |

| | | | | |
|---------------------------|----------|----------|----------------|----------------|
| TOTAL EXEMPT ITEMS | - | - | 260,000 | 260,000 |
|---------------------------|----------|----------|----------------|----------------|

TOTAL APPROPRIATIONS

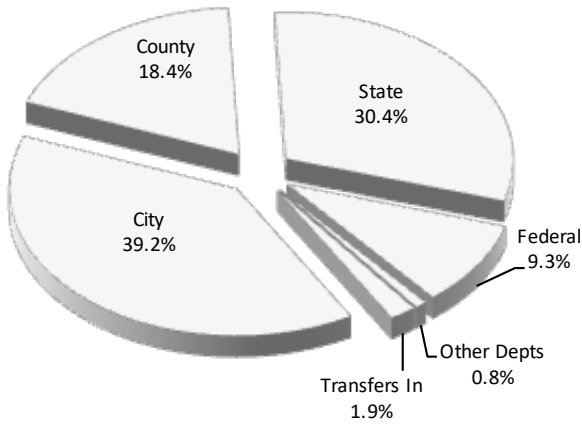
| | | | |
|-------------------|-------------------|----------------|-------------------|
| <u>14,279,912</u> | <u>30,044,222</u> | <u>444,471</u> | <u>44,768,605</u> |
|-------------------|-------------------|----------------|-------------------|

**GENERAL FUND - CITY
SUMMARY STATEMENT
2022 - 2023 ADOPTED BUDGET**

| | 2020-2021 ADOPTED BUDGET | 2021-2022 ADOPTED BUDGET | 2022-2023 ADOPTED BUDGET |
|--|---|---|---|
| <u>REVENUES & RESOURCES</u> | | | |
| CITY | \$ 200,550,976 | \$ 189,764,767 | \$ 221,958,092 |
| COUNTY | 71,906,775 | 86,459,865 | 104,300,000 |
| STATE | 160,143,636 | 185,891,497 | 172,285,233 |
| FEDERAL | 68,378,007 | 58,710,016 | 52,891,107 |
| OTHER | 4,287,590 | 4,587,165 | 4,630,869 |
| FUND BALANCE / RESOURCE | - | - | - |
| TOTAL REVENUES AND RESOURCES | \$ 505,266,984 | \$ 525,413,309 | \$ 556,065,301 |
| <u>INTERFUND TRANSFERS</u> | | | |
| TRANSFERS IN | 14,283,560 | 9,164,084 | 10,663,634 |
| TOTAL REVENUES, RESOURCES & TRANSFERS IN | \$ 519,550,544 | \$ 534,577,394 | \$ 566,728,935 |
| TRANSFERS OUT | (100,585,160) | (100,065,425) | (105,858,451) |
| TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS | \$ 418,965,384 | \$ 434,511,969 | \$ 460,870,484 |
| <u>APPROPRIATIONS</u> | | | |
| OPERATIONS AND MAINTENANCE: | | | |
| DEPARTMENTAL | \$ 235,639,066 | \$ 240,952,907 | \$ 260,686,008 |
| FRINGE BENEFITS | 160,194,003 | 167,787,010 | 168,827,609 |
| GENERAL CHARGES | 20,787,447 | 22,439,500 | 25,249,715 |
| TOTAL OPERATIONS AND MAINTENANCE | \$ 416,620,516 | \$ 431,179,417 | \$ 454,763,332 |
| EXEMPT ITEMS | 2,344,868 | 3,332,552 | 6,107,152 |
| TOTAL APPROPRIATIONS | \$ 418,965,384 | \$ 434,511,969 | \$ 460,870,484 |

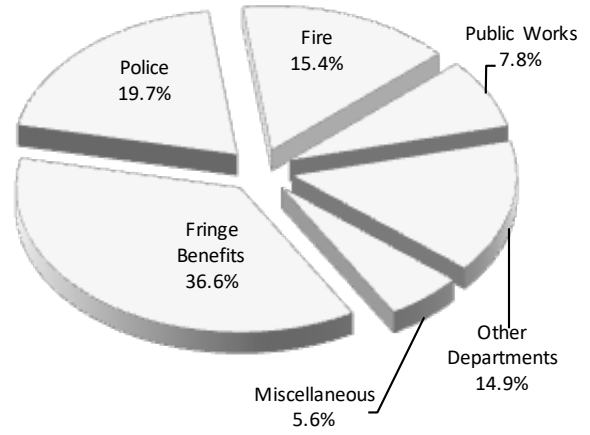
**CITY OF BUFFALO
2022 - 2023 ADOPTED BUDGET
GENERAL FUND**

Revenues & Resources



| | | |
|---------------|----|---------------|
| City | \$ | 221,958,092 |
| County | | 104,300,000 |
| State | | 172,285,233 |
| Federal | | 52,891,107 |
| Other Depts | | 4,630,869 |
| Fund Balance | | 0 |
| Transfers In | | 10,663,634 |
| Transfers Out | | (105,858,451) |
| | \$ | 460,870,484 |

Appropriations



| | | |
|-------------------|----|-------------|
| Fringe Benefits | \$ | 168,827,609 |
| Police | | 90,567,780 |
| Fire | | 70,985,100 |
| Public Works | | 35,973,708 |
| Other Departments | | 68,866,572 |
| Miscellaneous | | 25,649,715 |
| | \$ | 460,870,484 |

**STATEMENT OF TAX RATES AND ASSESSED VALUATION
2022 - 2023 ADOPTED BUDGET**

HOMESTEAD TAX RATES

| | CITY | BOARD OF EDUCATION | TOTAL |
|---------------------------|---------|-----------------------|----------|
| GENERAL FUND | \$ 3.21 | \$ 4.36 | \$ 7.57 |
| CAPITAL DEBT SERVICE FUND | 2.34 | 0.36 | 2.70 |
| TOTAL | \$ 5.55 | \$ 4.72 | \$ 10.27 |

NON HOMESTEAD TAX RATES

| | CITY | BOARD OF EDUCATION | TOTAL |
|---------------------------|---------|-----------------------|----------|
| GENERAL FUND | \$ 5.65 | \$ 7.76 | \$ 13.41 |
| CAPITAL DEBT SERVICE FUND | 4.11 | 0.64 | 4.76 |
| TOTAL | \$ 9.76 | \$ 8.41 | \$ 18.17 |

ASSESSED VALUATION

| | | |
|--------------|--|-------------------|
| | TOTAL ASSESSED REAL ESTATE | \$ 16,475,672,311 |
| <i>PLUS:</i> | SPECIAL FRANCHISE ASSESSMENTS | 437,333,745 |
| | TOTAL ASSESSED VALUATION | \$ 16,913,006,056 |
| <i>LESS:</i> | NON TAXABLE REAL ESTATE | 5,391,123,160 |
| | RAILROAD EXEMPTION | 0 |
| | TAX BASE FOR GENERAL CITY PURPOSES | \$ 11,521,882,896 |
| <i>PLUS:</i> | VETERANS' AND SENIOR CITIZENS EXEMPTIONS SUBJECT TO SCHOOL TAX | 95,192,063 |
| | TAX BASE FOR GENERAL SCHOOL PURPOSES | \$ 11,617,074,959 |
| | | TAXABLE VALUE |
| | | CITY |
| | HOMESTEAD | \$ 7,188,874,143 |
| | NON HOMESTEAD | \$ 4,333,008,753 |
| | TOTAL | \$ 11,521,882,896 |
| | | TAXABLE VALUE |
| | | SCHOOL |
| | | \$ 7,282,471,244 |
| | | \$ 4,334,603,715 |
| | | \$ 11,617,074,959 |

**GENERAL AND CAPITAL DEBT SERVICE FUNDS
 COMBINED ANALYSIS OF TAX LEVY AND
 BREAKDOWN OF HOMESTEAD AND NON HOMESTEAD LEVY
 2022 - 2023 ADOPTED BUDGET**

| APPROPRIATIONS | CITY | BOARD OF EDUCATION | TOTAL |
|--|-----------------------|-------------------------|-------------------------|
| GENERAL FUND | \$ 461,270,484 | \$ 1,020,100,000 | \$ 1,481,370,484 |
| (1) CAPITAL DEBT SERVICE FUND | 36,063,606 | 5,473,175 | 41,536,781 |
| TOTAL | \$ 497,334,090 | \$ 1,025,573,175 | \$ 1,522,907,265 |
| LESS: OTHER REVENUE, RESOURCES & INTERFUND TRANSFERS | | | |
| GENERAL FUND | \$ 413,688,660 | \$ 954,690,759 | \$ 1,368,379,419 |
| (1) CAPITAL DEBT SERVICE FUND | 1,427,913 | 59,658 | 1,487,571 |
| TOTAL | \$ 415,116,573 | \$ 954,750,417 | \$ 1,369,866,990 |
| EQUALS: TAX LEVY | | | |
| GENERAL FUND | \$ 47,581,824 | \$ 65,409,241 | \$ 112,991,065 |
| CAPITAL DEBT SERVICE FUND | 34,635,693 | 5,413,517 | 40,049,210 |
| TOTAL TAX LEVY | \$ 82,217,517 | \$ 70,822,758 | \$ 153,040,275 |

HOMESTEAD SHARE OF TAX LEVY

48.55% OF TOTAL (2)

| TAX LEVY | CITY | BOARD OF EDUCATION | TOTAL |
|---------------------------|----------------------|-----------------------|----------------------|
| GENERAL FUND | \$ 23,100,290 | \$ 31,755,245 | \$ 54,855,535 |
| CAPITAL DEBT SERVICE FUND | 16,815,130 | 2,628,185 | 19,443,315 |
| TOTAL HOMESTEAD | \$ 39,915,421 | \$ 34,383,429 | \$ 74,298,850 |

NON-HOMESTEAD SHARE OF TAX LEVY

51.45% OF TOTAL (2)

| TAX LEVY | CITY | BOARD OF EDUCATION | TOTAL |
|----------------------------|----------------------|-----------------------|----------------------|
| GENERAL FUND | \$ 24,481,534 | \$ 33,653,996 | \$ 58,135,530 |
| CAPITAL DEBT SERVICE FUND | 17,820,563 | 2,785,332 | 20,605,895 |
| TOTAL NON HOMESTEAD | \$ 42,302,096 | \$ 36,439,329 | \$ 78,741,425 |

(1) Does not include self sustaining Enterprise Funds i.e., Water and Parking.

(2) The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

**GENERAL AND CAPITAL DEBT SERVICE FUNDS
 COMBINED ANALYSIS OF TAX RATE WITH BREAKDOWN
 HOMESTEAD AND NON HOMESTEAD SHARE OF TAX LEVY AND TAX RATE
 (PER \$1,000 OF ASSESSED VALUATION)
 2022 - 2023 ADOPTED BUDGET**

| <u>GENERAL FUND</u> | <u>CITY TAX LEVY</u> | <u>CITY TAX RATE</u> | <u>BOARD OF EDUCATION TAX LEVY</u> | <u>EDUCATION TAX RATE</u> | <u>TOTAL TAX LEVY</u> | <u>TOTAL TAX RATE</u> |
|---|-----------------------------|--------------------------|--|-------------------------------|------------------------------|---------------------------|
| HOMESTEAD | \$ 23,100,290 | \$ 3.21 | \$ 31,755,245 | \$ 4.36 | \$ 54,855,535 | \$ 7.57 |
| NON HOMESTEAD | <u>24,481,534</u> | 5.65 | <u>33,653,996</u> | 7.76 | <u>58,135,530</u> | 13.41 |
| TOTAL | \$ 47,581,824 | | \$ 65,409,241 | | \$ 112,991,065 | |
| <u>CAPITAL DEBT SERVICE FUND</u> | | | | | | |
| HOMESTEAD | \$ 16,815,130 | \$ 2.34 | \$ 2,628,185 | \$ 0.36 | \$ 19,443,315 | \$ 2.70 |
| NON HOMESTEAD | <u>17,820,563</u> | 4.11 | <u>2,785,332</u> | 0.64 | <u>20,605,895</u> | 4.76 |
| TOTAL | \$ 34,635,693 | | \$ 5,413,517 | | \$ 40,049,210 | |
| GRAND TOTAL - TAX LEVY | <u>\$ 82,217,517</u> | | <u>\$ 70,822,758</u> | | <u>\$ 153,040,275</u> | |
| <u>TOTAL TAX RATE</u> | | | | | | |
| HOMESTEAD | | \$ 5.55 | | \$ 4.72 | | \$ 10.27 |
| NON HOMESTEAD | | \$ 9.76 | | \$ 8.41 | | \$ 18.17 |

Note: Actual tax rates are extended to 6 decimal places, all figures above are rounded to the nearest cent

STATEMENT OF DEBT CONTRACTING POWER
July 1, 2022

| | <u>Amount</u> | <u>Percent</u> |
|--|-----------------------------|----------------|
| Average Full Valuation of Taxable Real Property and Special Franchises as Determined by the Last Completed Assessment Roll and the Four Preceding Rolls (per 21/22 recommended budget) | 13,652,228,002 ¹ | |
| Debt Contracting Limitation: Nine Percent of Average Full Valuation - Article VIII, Section 4, of the Constitution of the State of New York | 1,228,700,520 | 100.0% |
| Gross Indebtedness: | | |
| Borrowings: | | |
| Serial Bonds | 163,441,586 | |
| Deficiency Notes | - | |
| Total Gross Debt | 163,441,586 | |
| Exclusions: | | |
| Exempt Debt: | | |
| Water Supply Bonds | - | |
| Solid Waste | - | |
| Parking Facilities Bonds | 5,107,086 | |
| Reserve to Pay Non-Exempt Debt | 819,782 | |
| Approp.in Current Budget to Pay Non-Exempt Debt | | |
| Maturing during Remainder of FY | 34,089,701 | |
| Total Exclusions | 40,016,569 | |
| Net Indebtedness | 123,425,017 | 10.0% |
| Debt-Contracting Margin | 1,105,275,503 | 90.0% |
| Authorized But Unissued Non-Exempt Debt | 15,642,903 | 1.3% |
| Effective Borrowing Capacity | 1,089,632,600 | 88.7% |

Source: City of Buffalo, Division of Cash & Debt Management

1- Department of Administration & Finance, Div. Of Budget

STATEMENT OF LONG AND SHORT TERM DEBT

7/1/22

LONG TERM DEBT

| <u>Serial Bonds</u> | |
|-----------------------------|-------------|
| * General Improvement- City | 146,839,500 |
| Parking Fund | 5,107,086 |
| Board Of Education | 11,495,000 |
| Water Supply | <u>-</u> |
| TOTAL LONG-TERM DEBT | 163,441,586 |

SHORT TERM DEBT

| | |
|---|--------------------|
| Bond Anticipation Notes | - |
| Capital Notes | - |
| Deficit Notes | - |
| Tax Anticipation Notes | - |
| Revenue Anticipation Notes | - |
| TOTAL SHORT-TERM DEBT | <u>-</u> |
| <u>Total Long & Short Term Debt</u> | <u>163,441,586</u> |

Source: City of Buffalo, Division of Cash & Debt Management

CONDITION OF TREASURY
2022-2023

| | estimated bal. as of 6/30/2022 | estimated bal. as of 6/30/2023 |
|-----------------------------------|-----------------------------------|-----------------------------------|
| 1000 * GENERAL FUND | 405,000,000 | 400,000,000 |
| 3000 CAPITAL PROJECTS FUND | 85,000,000 | 86,000,000 |
| 6000 INTERNAL SERVICE FUND | 90,000 | 90,000 |
| 5300 ENTERPRISE FUND- WATER | 20,000,000 | 20,000,000 |
| 5200 ENTERPRISE FUND- SOLID WASTE | 100,000 | 100,000 |
| 5100 ENTERPRISE FUND- PARKING | 3,500,000 | 3,500,000 |
| 7000 TRUST & AGENCY FUND | 1,900,000 | 1,900,000 |
| 2000 SPECIAL REVENUE FUND | 8,500,000 | 8,500,000 |
| 4000 CAPITAL DEBT SERVICE FUND | 3,000,000 | 2,500,000 |
| TOTAL (memorandum only) | 527,090,000 | 522,590,000 |

* Includes \$3.8 Million of Board Stabilization Reserve Fund

Source: City of Buffalo, Division of Cash & Debt Management

**STATEMENT OF REAL PROPERTY TAX LEVYING LIMITATION
FOR THE FISCAL YEAR ENDING JUNE 30, 2023
2022 - 2023 ADOPTED BUDGET**

| FISCAL YEAR | TAXABLE ASSESSED VALUATION | SPECIAL STATE EQUALIZATION RATIOS | FULL VALUE |
|--|------------------------------------|--------------------------------------|------------------|
| 2018-2019 | 6,668,535,362 | 0.6222 | 10,717,671,749 |
| 2019-2020 | 6,661,426,846 | 0.4963 | 13,422,177,808 |
| 2020-2021 | 11,818,651,877.0 | 0.8647 | 13,667,921,680 |
| 2021-2022 | 11,728,446,507.0 | 0.7949 | 14,754,618,829 |
| 2022-2023 | 11,617,074,959.0 | 0.7400 | 15,698,749,945 |
| TOTAL FIVE YEAR FULL VALUE | | | \$68,261,140,011 |
| | | | ÷ 5 |
| Average Full Valuation of Taxable Real Property and Special Franchises as determined by the last completed assessment roll and the four preceding rolls. | | | \$13,652,228,002 |
| Real Property Tax Levying Limitations: Two percent of Average Full Valuation - Article VIII, Section 10, of the Constitution of the State of New York. | | | 2.0% |
| | | | \$273,044,560 |
| Exclusions Added Thereto: | | | |
| Appropriations: | | | |
| Net Capital Debt Service (1) | | \$39,799,210 | |
| Reserve for Capital Improvements | | | |
| Down Payment of Capital Projects | | | |
| Capital Project Account Reserve | | 600,000 | |
| Objects or purposes for which a period of probable usefulness is provided by Section 11.00 of the Local Finance Law of the State of New York | | 12,016,219 | |
| Total Exclusions | | | \$52,415,429 |
| Maximum Constitutional Taxing Power | | | 325,459,989 |
| Real Property Tax Levy for 2022-2023 | | | 153,040,275 |
| Tax Levying Margin | | | \$172,419,714 |
| (1) | Gross Debt Service: | | 41,286,781 |
| | Less: Tax and Revenue Anticipation | | - |
| | Resources Applied to Debt | | 1,487,571 |
| | | | 1,487,571 |
| Net Capital Debt Service | | | 39,799,210 |



NYS BOARD OF REAL PROPERTY SERVICES
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT
(for local use only -- not to be filed with NYS Board of Real Property Services)

RP-495 (9/08)

Date: March 30, 2022

Taxing Jurisdiction: Buffalo

Fiscal Year Beginning: July 1, 2022

Total equalized value in taxing jurisdiction: **21,683,341,097**

| Exemption Code (Column A) | Exemption Description (Column B) | Statutory Authority (Column C) | Number of Exemptions (Column D) | Total Value | Equalized (Column E) | Percentage of Value Exempted (Column F) |
|---------------------------|----------------------------------|--------------------------------|---------------------------------|-------------|----------------------|---|
| 12100 | NYS - GENERALLY | RPTL 404(1) | 121 | 739,021,804 | | 3.408% |
| 12350 | PUBLIC AUTHORITY - STATE | RPTL 412 | 27 | 205,893,077 | | 0.950% |
| 12370 | STATE AUTHORITIES SPECIFIED | RPTL 412 | 63 | 328,051,923 | | 1.513% |
| 13100 | CO - GENERALLY | RPTL 406(1) | 63 | 226,077,473 | | 1.043% |
| 13350 | CITY - GENERALLY | RPTL 406(1) | 7,953 | 881,497,690 | | 4.065% |
| 13800 | SCHOOL DISTRICT | RPTL 408 | 69 | 279,421,154 | | 1.289% |
| 13860 | CHARTER SCHOOL INCORPORATED | ED L 2853 | 2 | 1,756,410 | | 0.008% |
| 13970 | REGIONAL OTB CORPORATION | RACING L 513 | 2 | 840,385 | | 0.004% |
| 14100 | USA - GENERALLY | RPTL 400(1) | 19 | 207,388,462 | | 0.956% |
| 14300 | INDIAN RESERVATION | RPTL 454 | 10 | 7,014,487 | | 0.032% |
| 18020 | MUNICIPAL INDUSTRIAL DEV AGENCY | RPTL 412-a | 29 | 398,431,526 | | 1.838% |
| 18040 | URBAN REN: OWNER-MUNICIPALITY | GEN MUNY 506 | 54 | 175,990,769 | | 0.812% |
| 18080 | MUN HSNG AUTH-FEDERAL/MUN AID | PUB HSNG L 52(3) & (5) | 49 | 190,443,846 | | 0.878% |
| 18130 | UDC OWNED HOUSING PROJECT | MC K UCON L 6272 | 4 | 6,673,077 | | 0.031% |
| 18180 | UDC OWNED NON-HOUSING PROJECT | MC K UCON L 6272 | 5 | 30,298,077 | | 0.140% |
| 21600 | RES OF CLERGY-RELIG CORP OWN | RPTL 462 | 21 | 6,551,282 | | 0.030% |
| 25110 | NONPROF CORP - RELIG(CONST PROJ) | RPTL 420-a | 764 | 227,610,001 | | 1.050% |
| 25120 | NONPROF CORP - EDUCL(CONST PR | RPTL 420-a | 257 | 446,147,692 | | 2.058% |
| 25130 | NONPROF CORP - CHAR (CONST PRO | RPTL 420-a | 648 | 497,946,027 | | 2.296% |
| 25210 | NONPROF CORP - HOSPITAL | RPTL 420-a | 48 | 624,564,872 | | 2.880% |
| 25230 | NONPROF CORP - MORAL/MENTAL IM | RPTL 420-a | 6 | 10,110,128 | | 0.047% |
| 25900 | LAND BANKS | NPCL 1608 | 12 | 831,795 | | 0.004% |
| 26100 | VETERANS ORGANIZATION | RPTL 452 | 9 | 3,881,026 | | 0.018% |
| 27250 | RAILROAD PROP OWNED BY AMTRAK | 45 U S C 546b | 1 | 262,821 | | 0.001% |
| 27350 | PRIVATELY OWNED CEMETERY LAND | RPTL 446 | 7 | 12,638,077 | | 0.058% |
| 28110 | NOT-FOR-PROFIT HOUSING COMPANY | RPTL 422 | 19 | 53,680,769 | | 0.248% |
| 28120 | NOT-FOR-PROFIT HOUSING COMPANY | RPTL 422 | 3 | 9,711,538 | | 0.045% |
| 38260 | MUN HSNG AUTH-NYS AIDED | PUB HSNG L 52(4) & (5) | 2 | 9,868,333 | | 0.046% |
| 41101 | VETS EX BASED ON ELIGIBLE FUNDS | RPTL 458(1) | 26 | 47,291 | | 0.000% |
| 41111 | VET PRO RATA: FULL VALUE ASSMT | RPTL 458(5) | 435 | 20,238,160 | | 0.093% |
| 41123 | ALT VET EX-WAR PERIOD-NON-COM | RPTL 458-a | 1,823 | 35,456,224 | | 0.164% |
| 41133 | ALT VET EX-WAR PERIOD-COMBAT | RPTL 458-a | 1,278 | 44,059,856 | | 0.203% |
| 41143 | ALT VET EX-WAR PERIOD-DISABILITY | RPTL 458-a | 645 | 30,875,726 | | 0.142% |
| 41161 | COLD WAR VETERANS (15%) | RPTL 458-b | 291 | 3,161,212 | | 0.015% |
| 41171 | COLD WAR VETERANS (DISABLED) | RPTL 458-b | 47 | 1,246,859 | | 0.006% |
| 41400 | CLERGY | RPTL 460 | 34 | 65,385 | | 0.000% |
| 41806 | PERSONS AGE 65 OR OVER | RPTL 467 | 4,035 | 202,951,274 | | 0.936% |
| 41836 | ENHANCED STAR | RPTL 425 | 6,286 | 297,487,105 | | 1.372% |
| 41856 | BASIC STAR 1999-2000 | RPTL 425 | 18,802 | 429,726,590 | | 1.982% |
| 41933 | DISABILITIES AND LIMITED INCOME | RPTL 459-c | 3 | 241,667 | | 0.001% |
| 41936 | DISABILITIES AND LIMITED INCOME | RPTL 459-c | 420 | 19,780,936 | | 0.091% |
| 41960 | HISTORIC PROPERTY | RPTL 444-a | 7 | 2,366,351 | | 0.011% |
| 41980 | LOW OR MODERATE INCOME HOUSING | RPTL 421-e | 136 | 277,258,590 | | 1.279% |
| 44216 | HOME IMPROVEMENTS | RPTL 421-f | 9 | 246,913 | | 0.001% |
| 44513 | SENIOR LONG RESIDENT | RPTL 467-k | 22 | 1,746,538 | | 0.008% |
| 47200 | RAILROAD - PARTIALLY EXEMPT | RPTL 489-d & dd | 69 | 41,669,787 | | 0.192% |
| 47596 | MIXED-USE PROPERTIES IN CERTAIN | RPTL 485-a | 127 | 581,777,215 | | 2.683% |
| 47610 | BUSINESS INVESTMENT PROPERTY | RPTL 485-b | 96 | 20,873,049 | | 0.096% |

| Exemption Code (Column A) | Exemption Description (Column B) | Statutory Authority (Column C) | Number of Exemptions (Column D) | Total Value | Equalized (Column E) | Percentage of Value Exempted (Column F) |
|---------------------------|----------------------------------|--------------------------------|---------------------------------|-------------|----------------------|---|
| 47900 | FAIR POLLUTION CONTROL FACILIT | RPTL 477-a | 1 | | 458,188 | 0.002% |
| 48650 | LTD PROF HOUSING CO | P H F I L 33, 556, 654-a | 3 | | 14,266,574 | 0.066% |
| 48660 | HOUSING DEVELOPMENT FUND CO | P H F I L 577, 654-a | 8 | | 23,822,649 | 0.110% |
| 48670 | REDEVELOPMENT HOUSING CO | P H F I L 125 & 127 | 14 | | 5,094,395 | 0.023% |
| 49530 | INDUSTRIAL WASTE TREATMENT FA | RPTL 477 | 2 | | 890,845 | 0.004% |
| 50000 | STATUTORY AUTH NOT DEFINED | | 1 | | 496,154 | |
| Totals | | | 44,887 | | 7,638,910,054 | 35.227% |

The exempt amounts do not take into consideration any payments for municipal services.

(details contained on RP-495-PILOT)

5,151,438.53



LOCAL GOVERNMENT EXEMPTION IMPACT REPORT
(for local use only -- not to be filed with NYS Board of Real Property Services)

30-Mar-22

Taxing Jurisdiction: Buffalo

Fiscal Year Beginning: July 1, 2022

Total equalized value in taxing jurisdiction: **21,683,341,097**

| Exemption Code (Column A) | Exemption Description (Column B) | Statutory Authority (Column C) | Number of Exemptions (Column D) | Payments in Lieu of Taxes (PILOTS) (Column E) |
|---------------------------|--|--------------------------------|---------------------------------|---|
| 13100 | County Owned | RPTL 406(6) | 2 | \$182,493.31 |
| 18020 | Municipal Indust Dev Agency | RPTL 412-e | 21 | \$3,411,727.13 |
| 18080 | Municipal Housing Auth-Federal/Mun Aid | Pub Hsing L52 (3) &(5) | 5 | \$37,143.98 |
| 28110 | UDC HS Dev | RPTL 422 | 1 | \$21,155.00 |
| 41980 | Low or Moderate Income Housing | RPTL 421-e | 136 | \$1,273,398.78 |
| 48650 | LTD Prof Housing Co | PHFI L 33, 556 654-a | 2 | \$65,914.00 |
| 48660 | Housing Development Fund Co | P H FI Law 577, 654-a | 5 | \$121,394.80 |
| 48670 | Redevelopment Housing Co | P H FI Law 125 & 127 | 14 | \$38,211.53 |
| | | | | |
| | | | | |
| Totals | | | 186 | \$5,151,438.53 |