



CAPITAL DEBT SERVICE FUND

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**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2022 - 2023 RECOMMENDED BUDGET**

REVENUES, RESOURCES AND <u>INTERFUND TRANSFERS</u>	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 RECOMMENDED BUDGET
Revenues	\$ -	\$ -	\$ -	\$ -
Resources	3,576,538	1,721,617	4,724,850	1,487,571
Interfund Transfers				
From Parking	1,720,995	1,967,680	1,950,623	891,679
From Real Property Tax Levy	38,711,944	38,430,942	34,472,828	40,049,210
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	\$ 44,009,477	\$ 42,120,239	\$ 41,148,301	\$ 42,428,460
<u>APPROPRIATIONS</u>				
Long Term Principal and Interest				
General City	\$ 32,425,365	\$ 31,059,039	\$ 33,517,372	\$ 36,063,606
Board of Education	9,759,044	9,084,850	5,680,306	5,473,175
Enterprise Fund - Water	-	-	-	-
Enterprise Fund - Parking	1,825,068	1,976,350	1,950,623	891,679
TOTAL APPROPRIATIONS	\$ 44,009,477	\$ 42,120,239	\$ 41,148,301	\$ 42,428,460

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2022 - 2023 RECOMMENDED BUDGET**

<u>GENERAL CITY</u>	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 RECOMMENDED BUDGET
<u>Current Resources</u>				
Escrow Account-Refunded Bonds				
Reserve for Bond Principal:				
Demolition Reimbursement	\$ 141,176	\$ 146,553	\$ 216,091	\$ 130,535
Unexpended and Unrequired Bond Proc	226,076	223,600	506,658	361,034
Reimbursement of Expended Bond Proceeds				
Marchiselli Program Reimbursement				
Reserve for Closed Accounts	1,338,209	557,409	3,215,904	575,619
Misc General Revenue	-	217,029	257,712	149,470
Premium from BAN Sale	294,422	192,472	-	-
Premium from Bond Sale	1,303,440		99,375	166,771
<u>Reserve for Bond Interest:</u>				
Interest from Temporary Investments of Capital				
Projects Fund-Capital Debt Service Fu	166,831	359,574	378,965	44,484
Interest from Temporary Investments of Capital				
Debt Service Fund-Trustee	-	-		
Bond Interest-Excess Appropriation	-	-		
Total Current Resources - City	\$ 3,470,154	\$ 1,696,637	\$ 4,674,705	\$ 1,427,913
Total Revenues and Resources	\$ 3,470,154	\$ 1,696,637	\$ 4,674,705	\$ 1,427,913
<u>Interfund Transfers</u>				
From Real Property Tax Levy	\$ 28,955,211	\$ 29,362,402	\$ 28,842,667	\$ 34,635,693
From Parking Enterprise Fund	-	-	-	-
From Refuse & Recycling Ent Fund	-	-	-	-
Total Interfund Transfers	\$ 28,955,211	\$ 29,362,402	\$ 28,842,667	\$ 34,635,693
TOTAL GENERAL CITY	\$ 32,425,365	\$ 31,059,039	\$ 33,517,372	\$ 36,063,606

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2022 - 2023 RECOMMENDED BUDGET**

	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 RECOMMENDED BUDGET
<u>BOARD OF EDUCATION</u>				
<u>Current Resources</u>				
Interest Earnings - BOE Funds	2,311	16,310	15,170	1,984
<u>Reserve for Bond Interest:</u>				
Demand Account Interest	-	-	-	
Misc. Gen. Revenue	-	-	-	
Reserve for Closed Accounts	-	-	-	
Unused Resources	-	-	34,975	57,674
Total Current Resources - BOE	\$ 2,311	\$ 16,310	\$ 50,145	\$ 59,658
Capital Development Fund Contribution	\$ -	\$ -	\$ -	
Total Revenue and Resources	\$ 2,311	\$ 16,310	\$ 50,145	\$ 59,658
<u>Interfund Transfers</u>				
BOE - Transfer to Capital Debt Service	-	-		
BOE - E Rate Bonds - Transfer from BC	-	-		
From Real Property Tax Levy	9,756,733	9,068,540	5,630,161	5,413,517
TOTAL BOARD OF EDUCATION	9,759,044	9,084,850	5,680,306	5,473,175
 <u>ENTERPRISE FUND - WATER</u>				
<u>Interfund Transfers</u>				
From Enterprise Fund - WATER	0	0	0	
TOTAL ENTERPRISE FUND - WATER	\$ -	\$ -	\$ -	\$ -

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2022 - 2023 RECOMMENDED BUDGET**

	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 RECOMMENDED BUDGET
<u>ENTERPRISE FUND - PARKING</u>				
<u>Interfund Transfers</u>				
Bond Premium	104,073	-	2,140	
BAN Premium	-	8,670	-	
From Enterprise Fund - PARKING	1,720,995	1,967,680	1,948,483	891,679
TOTAL ENTERPRISE FUND - PARKIN	\$ 1,825,068	\$ 1,976,350	\$ 1,950,623	\$ 891,679
GRAND TOTAL - REVENUES, RESOURCES & INTERFUND TRANSFERS	\$ 44,009,477	\$ 42,120,239	\$ 41,148,301	\$ 42,428,460

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2022 - 2023 RECOMMENDED BUDGET**

CITY	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 RECOMMENDED BUDGET
Bond Principal (Actual)	\$ 23,408,488	\$ 21,034,720	\$ 26,376,307	\$ 28,989,701
Bond Interest (Actual)	6,555,544	5,489,684	6,891,065	6,823,905
Arbitrage Rebate	-	-	-	250,000
Bond Anticipation Note-Prin.	1,551,053	3,785,141	-	
Bond Anticipation Note-Interest	660,280	499,494	-	
Total Actual	\$ 32,175,365	\$ 30,809,039	\$ 33,267,372	\$ 36,063,606
Additional Appropriations for Proposed Bond Issues:				
Bond Principal (Actual)				\$ 1,470,000
Bond Interest (Actual)				781,860
Arbitrage Rebate	250,000	250,000	250,000	-
Total Estimated	\$ 250,000	\$ 250,000	\$ 250,000	\$ 2,251,860
TOTAL - CITY	\$ 32,425,365	\$ 31,059,039	\$ 33,517,372	\$ 38,315,466
BOARD OF EDUCATION				
Bond Principal (Actual)	\$ 8,624,000	\$ 8,345,000	\$ 5,130,000	\$ 5,100,000
Bond Interest (Actual)	1,135,044	739,850	550,306	373,175
Total - Actual	\$ 9,759,044	\$ 9,084,850	\$ 5,680,306	\$ 5,473,175
Capital Development Program				
Bond Principal (Actual)	\$ -	\$ -		
Bond Interest (Actual)	-	-		
Total - Actual - Capital Development F	\$ -	\$ -	\$ -	\$ -
Combined Total Actual	\$ 9,759,044	\$ 9,084,850	\$ 5,680,306	\$ 5,473,175
Additional Appropriations for Proposed Bond Issues:				
Bond Principal (Estimated)	\$ -	\$ -		
Bond Interest (Estimated)	\$ -	\$ -		
Total Estimated	\$ -	\$ -	\$ -	\$ -
TOTAL - BOARD OF EDUCATION	\$ 9,759,044	\$ 9,084,850	\$ 5,680,306	\$ 5,473,175

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2022 - 2023 RECOMMENDED BUDGET**

	2019-2020 ADOPTED BUDGET	2020-2021 ADOPTED BUDGET	2021-2022 ADOPTED BUDGET	2022-2023 RECOMMENDED BUDGET
<u>ENTERPRISE FUND - WATER</u>				
Bond Principal (Actual)	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	\$ -	\$ -	\$ -	\$ -
TOTAL ENTERPRISE FUND - WATER	\$ -	\$ -	\$ -	\$ -
<u>ENTERPRISE FUND - PARKING</u>				
Bond Principal (Actual)	\$ 1,462,615	\$ 1,512,171	\$ 1,653,278	\$ 639,263
Bond Interest (Actual)	362,453	306,679	297,345	252,416
Total Actual	\$ 1,825,068	\$ 1,818,850	\$ 1,950,623	\$ 891,679
Additional Appropriations for Proposed Bond Issues:				
BAN Principal	\$ -	\$ 135,000	\$ -	\$ -
BAN Interest	-	22,500	-	-
Bond Principal (Estimated)	-	-	-	-
Bond Interest (Estimated)	-	-	-	-
Total Estimated	\$ -	\$ 157,500	\$ -	\$ -
TOTAL ENTERPRISE FUND - PARKIN	\$ 1,825,068	\$ 1,976,350	\$ 1,950,623	\$ 891,679
GRAND TOTAL	\$ 44,009,477	\$ 42,120,239	\$ 41,148,301	\$ 44,680,320

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2022 - 2023 RECOMMENDED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND PARKING	TOTAL
Revenues	-	-	-	-
Resources	1,427,913	59,658	-	1,487,571
Interfund Transfers from BOE	-	-	-	-
From Water	-	-	-	-
From General Fund	-	-	-	-
From Parking	-	-	891,679	891,679
From Refuse & Recycling	-	-	-	-
From Real Property Tax Levy	34,635,693	5,413,517	-	40,049,210
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	36,063,606	5,473,175	891,679	42,428,460
APPROPRIATIONS				
For Actual Debt:				
Bond Principal	28,989,701	5,100,000	639,263	34,728,964
Bond Interest	6,823,905	373,175	252,416	7,449,496
BAN Principal	-	-	-	-
BAN Interest	-	-	-	-
Transfer to Enterprise Stadium	-	-	-	-
Total Actual	35,813,606	5,473,175	891,679	42,178,460
For Additional Proposed Bond Issues:				
Arbitrage Rebate	250,000	-	-	250,000
Total Estimated	250,000	-	-	250,000
TOTAL APPROPRIATIONS	36,063,606	5,473,175	891,679	42,428,460

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND
ANALYSIS OF TAX LEVY AND TAX RATE
2022 - 2023 RECOMMENDED BUDGET**

<u>TAX LEVY</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE FUND PARKING</u>	<u>TOTAL</u>
Appropriations	\$ 36,063,606	\$ 5,473,175	\$ 891,679	\$ 42,428,460
Less: Other Revenues and Resources	1,427,913	59,658	891,679	2,379,250
Equals: Tax Levy	\$ 34,635,693	\$ 5,413,517	\$ -	\$ 40,049,210
	\$ -			

		<u>CITY LEVY (1)</u>		<u>TAX RATE</u>		<u>TAX RATE</u>		<u>TOTAL LEVY</u>
HOMESTEAD SHARE	48.5% (2)	\$ 16,815,130		\$ 2.34		\$ 0.36		\$ 19,443,315
NON HOMESTEAD SHAF	51.5% (2)	17,820,563		\$ 4.11		\$ 0.64		20,605,895
TOTAL		\$ 34,635,693						\$ 40,049,210

ASSESSED VALUATION				<u>TOTAL TAX RATE</u>
	<u>TAXABLE VALUE CITY</u>	<u>TAXABLE VALUE SCHOOL</u>		
HOMESTEAD	\$ 7,188,874,143	\$ 7,282,471,244		\$ 2.70
NON HOMESTEAD	4,333,008,753	4,334,603,715		\$ 4.76
TOTAL	\$ 11,521,882,896	\$ 11,617,074,959		

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022-2023 FISCAL YEAR

GENERAL CITY

DATE OF ISSUANCE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE DEBT MATURITY	DATE P&I DUE	2022		2023	
					July 1, 2022 PRINCIPAL	Dec 31, 2022 INTEREST	Jan 1, 2023 PRINCIPAL	Jun 30, 2023 INTEREST
GENERAL IMPROVEMENT SERIAL BONDS								
5/27/05A	860,348	5.00%	01/15/25	08/15/22 01/15/23	-	25,093	-	17,924
4/26/07A	1,951,238	5.00%	01/15/23	08/15/22 01/15/23		56,911	272,726	40,651
7/09/12A	2,335,000	5.00%	04/01/23	10/01/22 04/01/23		35,025	2,335,000	35,025
7/28/12C-r	60,000	3.00%	12/01/24	12/01/22 06/01/23	20,000	900	-	600
4/9/2013C-r-are	2,090,000	2.24%	02/01/25	08/01/22 02/01/23		35,802	675,000	35,802
4/29/14A	3,070,000	5.00%	04/01/23	10/01/22 04/01/23		76,750	3,070,000	76,750
4/28/15A	10,905,000	5.00%	04/01/26	10/01/22 04/01/23		272,625	2,625,000	272,625
4/29/16A	12,346,638	5.00%	04/01/28	10/01/22 04/01/23		308,666	1,814,940	308,666
4/28/16B	5,000,000	3.00%	11/15/23	11/15/22 05/15/23	3,290,000	111,075	-	34,200
4/28/17A	14,065,908	5.00%	04/01/29	10/01/22 04/01/23		340,067	1,726,068	340,067
4/26/18A	14,940,000	4.00%	10/01/30	10/01/22 04/01/23	1,370,000	308,550	-	274,300
02/27/20A	4,740,000	5.00%	04/01/25	10/01/22 04/01/23		118,500	1,505,000	118,500
3/2/21A	5,980,000	5.00%	04/01/26	10/01/22 04/01/23		149,500	1,390,000	149,500
4/27/21B	45,620,368	5.00%	04/01/32	10/01/22 04/01/23		1,140,509	5,019,729	1,140,509
4/29/22A	22,875,000	5.00%	04/01/34	10/01/23 04/01/23			1,925,000.00	998,813
\$146,839,500 TOTAL GENERAL CITY					\$4,680,000	\$2,979,973	\$24,309,701	\$3,843,932

CAPITAL DEBT SERVICE FUND

**SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022-2023 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE OF ISSU</u>	<u>OUTSTANDING</u>	<u>INTEREST</u>	<u>DATE</u>	<u>DATE</u>	<u>July 1,2022</u>	<u>Dec 31,2022</u>	<u>Jan 1,2023</u>	<u>Jun 30,2023</u>
<u>PRINCIPAL</u>	<u>RATE</u>	<u>DEBT</u>	<u>P&I</u>	<u>DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>
<u>MATURITY</u>								
<u>SCHOOL (SERIAL) BONDS</u>								
4/17/12C-r	1,415,000	3.00%	12/01/24	12/01/22	\$ 455,000.00	\$ 21,225		\$ -
				06/01/23				14,400
9/06/12D-r	2,085,000	2.00%	06/30/24	12/01/22	1,025,000	32,731		
				06/01/23				21,200
9/6/12E-r	3,635,000	5.00%	02/01/24	08/01/22		47,160		
		3.00%		02/01/23			1,970,000	47,159
4/28/16B	1,325,000	3.00%	11/15/23	11/15/22	1,030,000	31,650		
				05/15/23				5,900
3/2/21A	3,035,000	5.00%	04/01/27	10/01/22		75,875		
				04/01/23			620,000	75,875
	<u>\$11,495,000</u>		TOTAL BOARD OF EDUCATION		<u>\$2,510,000</u>	<u>\$208,641</u>	<u>\$2,590,000</u>	<u>\$164,534</u>

CAPITAL DEBT SERVICE FUND

**SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022-2023 FISCAL YEAR**

ENTERPRISE FUND - PARKING

<u>DATE OF ISSU</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTERES¹ RATE</u>	<u>DATE DEBT MATURITY</u>	<u>DATE P&I DUE</u>	<u>July 1,2022</u>	<u>Dec 31,2022</u>	<u>Jan 1,2023</u>	<u>Jun 30,2023</u>
					<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
4/29/16A	2,313,362	5.00%	04/01/28	10/01/22	\$ -	\$ 57,834	\$ -	\$ -
				04/01/23			340,060	57,834
4/28/17A	1,784,092	5.00%	04/01/29	10/01/22	-	43,133		
				04/01/23			218,932	43,133
4/27/21B	1,009,632	5.00%	04/01/32	10/01/22	-	25,241		
				04/01/23			80,271	25,241
	<u>\$5,107,086</u>	TOTAL PARKING			<u>-</u>	<u>\$126,208</u>	<u>\$639,263</u>	<u>\$126,208</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022 - 2023 FISCAL YEAR**

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
August 1, 2022	-	82,962	82,962
August 15, 2022	-	82,004	82,004
October 1, 2022	1,370,000	2,952,275	4,322,275
November 15, 2022	4,320,000	142,725	4,462,725
December 1, 2022	1,500,000	54,856	1,554,856
December 15, 2022	-	-	-
TOTAL JULY - DECEMBER	<u>7,190,000</u>	<u>3,314,822</u>	<u>10,504,822</u>
January 15, 2023	2,223,964	58,575	2,282,539
February 1, 2023	2,645,000	82,961	2,727,961
April 1, 2023	22,670,000	3,916,838	26,586,838
May 15, 2023	-	40,100	40,100
June 1, 2023	-	36,200	36,200
TOTAL JANUARY - JUNE	<u>27,538,964</u>	<u>4,134,674</u>	<u>31,673,638</u>
TOTAL 2021-2022	<u>34,728,964</u>	<u>7,449,496</u>	<u>42,178,460</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022 - 2023 FISCAL YEAR**

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
August 1, 2022	-	35,802	35,802
August 15, 2022	-	82,004	82,004
September 1, 2022	-	-	-
October 1, 2022	1,370,000	2,750,192	4,120,192
November 15, 2022	3,290,000	111,075	3,401,075
December 1, 2022	20,000	900	20,900
TOTAL JULY - DECEMBER	4,680,000	2,979,973	7,659,973
January 1, 2023	-	-	-
January 15, 2023	2,223,964	58,575	2,282,539
February 1, 2023	675,000	35,802	710,802
February 15, 2023	-	-	-
April 1, 2023	21,410,737	3,714,755	25,125,492
May 15, 2023	-	34,200	34,200
June 1, 2023	-	600	600
TOTAL JANUARY - JUNE	24,309,701	3,843,932	28,153,633
TOTAL 2021-2022	28,989,701	6,823,905	35,813,606

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022 - 2023 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
August 1, 2022	-	47,160	47,160
October 1, 2022	-	75,875	75,875
November 15, 2022	1,030,000	31,650	1,061,650
December 1, 2022	1,480,000.00	53,956	1,533,956
December 15, 2022	-	-	-
TOTAL JULY - DECEMBER	<u>2,510,000</u>	<u>208,641</u>	<u>2,718,641</u>
February 1, 2023	1,970,000	47,159	2,017,159
April 1, 2023	620,000	75,875	695,875
May 15, 2023	-	5,900	5,900
June 1, 2023	-	35,600	35,600
June 15, 2023	-	-	-
TOTAL JANUARY - JUNE	<u>2,590,000</u>	<u>164,534</u>	<u>2,754,534</u>
TOTAL 2021-2022	<u>5,100,000</u>	<u>373,175</u>	<u>5,473,175</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022 - 2023 FISCAL YEAR**

ENTERPRISE FUND - PARKING

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2022	-	-	-
August 1, 2022	-	-	-
August 15, 2022	-	-	-
October 1, 2022	-	126,208	126,208
November 1, 2022	-	-	-
November 15, 2022	-	-	-
December 1, 2022	-	-	-
December 15, 2022	-	-	-
TOTAL JULY - DECEMBER	-	126,208	126,208
January 1, 2023	-	-	-
January 15, 2023	-	-	-
February 1, 2023	-	-	-
February 15, 2023	-	-	-
April 1, 2023	639,263	126,208	765,471
May 1, 2023	-	-	-
May 15, 2023	-	-	-
June 1, 2023	-	-	-
TOTAL JANUARY - JUNE	639,263	126,208	765,471
TOTAL 2021-2022	639,263	252,416	891,679

CAPITAL DEBT SERVICE FUND

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2022-2023 FISCAL YEAR**

<u>JULY - DECEMBER 2022</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - PARKING</u>	<u>TOTAL</u>
BOND PRINCIPAL	4,680,000	2,510,000	-	\$ 7,190,000
BOND INTEREST	2,979,973	208,641	126,208	\$ 3,314,822
TOTAL JULY - DECEMBER	7,659,973	2,718,641	126,208	\$ 10,504,822
 <u>JANUARY - JUNE 2023</u>				
BOND PRINCIPAL	24,309,701	2,590,000	639,263	\$ 27,538,964
BOND INTEREST	3,843,932	164,534	126,208	\$ 4,134,674
TOTAL JANUARY - JUNE	28,153,633	2,754,534	765,471	\$ 31,673,638
 TOTAL 2021-2022 FISCAL YEA	\$ 35,813,606	\$ 5,473,175	\$ 891,679	\$ 42,178,460