

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2011-2012 ADOPTED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	2007-2008 BUDGET	2008-2009 BUDGET	2009-2010 BUDGET	2010-2011 ADOPTED BUDGET	2011-2012 ADOPTED BUDGET
Revenues	\$ 245,280	\$ 245,280	\$ 245,280	\$ -	\$ -
Resources	7,996,263	5,830,574	5,502,351	3,591,357	1,902,996
Interfund Transfers					
From Water	684,533	756,501	664,259	544,623	487,053
From Parking	3,671,772	3,677,635	2,788,864	3,401,041	3,230,665
From Stadium	-	-	-	-	-
From BOE - Capital Debt Serv. Fd.	-	2,659,760	2,190,603	1,992,662	3,178,606
From BOE - E rate Bonds	3,442,100	3,447,975	3,435,981	3,432,344	2,606,675
From Refuse & Recycling	73,342	70,026	-	-	-
From Real Property Tax Levy	38,037,065	39,600,643	41,084,804	42,588,492	43,030,151
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	\$ 54,150,355	\$ 56,288,394	\$ 55,912,142	\$ 55,550,519	\$ 54,436,146
 APPROPRIATIONS					
Long Term Principal and Interest					
General City	\$ 32,428,267	\$ 33,603,742	\$ 34,863,852	\$ 34,270,631	\$ 33,468,038
Board of Education	17,292,441	18,180,490	17,595,167	17,334,222	17,250,390
Enterprise Fund - Water	684,533	756,501	664,259	544,623	487,053
Enterprise Fund - Parking	3,671,772	3,677,635	2,788,864	3,401,041	3,230,665
Enterprise Fund - Stadium	-	-	-	-	-
Enterprise Fund - Solid Waste	73,342	70,027	-	-	-
TOTAL APPROPRIATIONS	\$ 54,150,355	\$ 56,288,395	\$ 55,912,142	\$ 55,550,517	\$ 54,436,146

**CAPITAL DEBT SERVICE FUND
DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
2011-2012 ADOPTED BUDGET**

<u>GENERAL CITY</u>	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
<u>Current Revenues</u>	BUDGET	BUDGET	BUDGET	ADOPTED	ADOPTED
				BUDGET	BUDGET
Leases					
Buffalo Hilton Hotel Ramp	\$ 245,280	\$ 245,280	\$ 245,280	\$ -	\$ -
Total Current Revenues - City	\$ 245,280	\$ 245,280	\$ 245,280	\$ -	\$ -
<u>Current Resources</u>					
Escrow Account-Refunded Bonds					
Reserve for Bond Principal:					
Demolition Reimbursement	\$ 57,903	\$ 176,237	\$ 38,410	\$ 183,525	\$ 139,745
Unexpended and Unrequired Bond Proceeds	-	-	-	-	-
Reimbursement of Expended Bond Proceeds	-	-	-	-	-
Marchiselli Program Reimbursement	-	-	-	-	-
Reserve for Closed Accounts	664,955	1,107,355	1,883,356	1,035,401	686,954
Misc General Revenue		2,730	559,909	258,825	2,096
Marchiselli Program Reimbursement				84,663	83
Bond Principal-Excess Appropriations	1,253,671	386,199	303,633	300,334	(194,951)
Reimbursement of Expended Pension Bond Proceeds	-	-	-	-	-
<u>Reserve for Bond Interest:</u>					
Demand Account Interest	57,955	75,860	77,211	19,586	12,700
Interest from Temporary Investments of Capital					
Projects Fund-Capital Debt Service Fund-Comptroller	1,661,653	2,273,116	1,036,829	361,522	381,492
Interest from Temporary Investments of Capital					
Debt Service Fund-Trustee	1,194,830	777,161	370,285	79,559	51,043
Bond Interest-Excess Appropriation	-	(295,793)	-	-	-
Total Current Resources - City	\$ 4,890,967	\$ 4,502,865	\$ 4,269,633	\$ 2,323,414	\$ 1,079,162
Total Revenues and Resources	\$ 5,136,247	\$ 4,748,145	\$ 4,514,913	\$ 2,323,414	\$ 1,079,162
<u>Interfund Transfers</u>					
From Real Property Tax Levy	\$ 27,230,136	\$ 28,793,714	\$ 30,277,875	\$ 31,781,563	\$ 32,223,222
From Parking Enterprise Fund	61,884	61,883	71,064	165,654	165,654
From Refuse & Recycling Ent Fund	-	-	-	-	-
Total Interfund Transfers	\$ 27,292,020	\$ 28,855,597	\$ 30,348,939	\$ 31,947,217	\$ 32,388,876
TOTAL GENERAL CITY	\$ 32,428,267	\$ 33,603,742	\$ 34,863,852	\$ 34,270,631	\$ 33,468,038

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2011-2012 ADOPTED BUDGET**

	<u>2007-2008 BUDGET</u>	<u>2008-2009 BUDGET</u>	<u>2009-2010 BUDGET</u>	<u>2010-2011 ADOPTED BUDGET</u>	<u>2011-2012 ADOPTED BUDGET</u>
<u>BOARD OF EDUCATION</u>					
<u>Current Resources</u>					
Reserve for Bond Principal:	-	-	-	-	-
Premium on Bond Sale	-	-	-	-	-
Interest Earnings - BOE Funds	\$ 603,786	\$ 657,900	\$ 286,442	91,267	55,932
<u>Reserve for Bond Interest:</u>					
Demand Account Interest	1,773	4,168	6,236	860	282
Misc. Gen. Revenue	-	45,475	30,416	1,986	1,966
e-rate MM Interest	7,228	-	-	-	-
Reserve for Closed Accounts	34,989	-	-	408,174	-
Excess appropriation PY Budget	455,057	-	256,680	-	-
Total Current Resources - Board of Education	\$ 1,102,833	\$ 707,543	\$ 579,773	\$ 502,287	\$ 58,180
Capital Development Fund Contribution	\$ 1,940,579	\$ 558,283	\$ 581,881	\$ 600,000	\$ 600,000
Total Revenue and Resources	\$ 3,043,412	\$ 1,265,826	\$ 1,161,653	\$ 1,102,287	\$ 658,180
<u>Interfund Transfers</u>					
BOE - Transfer to Capital Debt Service Fund	-	2,659,760	2,190,603	1,992,662	3,178,606
BOE - E Rate Bonds - Transfer from BOE General Fund	3,442,100	3,447,975	3,435,981	3,432,344	2,606,675
From Real Property Tax Levy	10,806,929	10,806,929	10,806,929	10,806,929	10,806,929
TOTAL BOARD OF EDUCATION	\$ 17,292,441	\$ 18,180,490	\$ 17,595,166	17,334,222	17,250,390
 <u>ENTERPRISE FUND - WATER</u>					
<u>Current Resources</u>					
Reimbursement Expended Pension Bond Proceeds	-	-	-	-	-
Bond Interest- Excess Appropriations	-	-	-	-	-
<u>Interfund Transfers</u>					
From Enterprise Fund - WATER	684,533	756,501	664,259	544,623	487,053
TOTAL ENTERPRISE FUND - WATER	\$ 684,533	\$ 756,501	\$ 664,259	\$ 544,623	\$ 487,053

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2011-2012 ADOPTED BUDGET**

	<u>2007-2008 BUDGET</u>	<u>2008-2009 BUDGET</u>	<u>2009-2010 BUDGET</u>	<u>2010-2011 ADOPTED BUDGET</u>	<u>2011-2012 ADOPTED BUDGET</u>
<u>ENTERPRISE FUND - PARKING</u>					
<u>Current Resources</u>					
Bond Interest-Excess Appropriations	-	-	-	-	-
<u>Interfund Transfers</u>					
From Enterprise Fund - PARKING	3,671,772	3,677,635	2,788,864	3,401,041	3,230,665
TOTAL ENTERPRISE FUND - PARKING	\$ 3,671,772	\$ 3,677,635	\$ 2,788,864	\$ 3,401,041	\$ 3,230,665
<u>ENTERPRISE FUND - SOLID WASTE</u>					
<u>Current Resources</u>					
Reserve for closed out accounts	-	2,870	-	-	-
<u>Interfund Transfers</u>					
From Refuse & Recycling Ent Fund	\$ 73,342	\$ 67,156	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 73,342	\$ 70,026	\$ -	\$ -	\$ -
TOTAL ENTERPRISE FUND - SOLID WASTE	\$ 73,342	\$ 70,026	\$ -	\$ -	\$ -
GRAND TOTAL - REVENUES, RESOURCES & INTERFUND TRANSFERS	\$ 54,150,355	\$ 56,288,394	\$ 55,912,142	\$ 55,550,517	\$ 54,436,146

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2011-2012 ADOPTED BUDGET**

<u>CITY</u>	2007-2008 BUDGET	2008-2009 BUDGET	2009-2010 BUDGET	2010-2011 ADOPTED BUDGET	2011-2012 ADOPTED BUDGET
Bond Principal (Actual)	\$ 22,732,094	\$ 24,047,184	\$ 25,295,926	\$ 23,629,359	\$ 23,182,991
Bond Interest (Actual)	9,696,173	9,556,558	9,567,926	8,653,806	8,223,672
Transfer to Enterprise - Stadium for Debt Service	-	-	-	-	-
Bond Anticipation Note:					
Interest (Actual)	-	-	-	-	-
Arbitrage Rebate	-	-	-	-	-
Total Actual	\$ 32,428,267	\$ 33,603,742	\$ 34,863,852	\$ 32,283,165	\$ 31,406,663
Additional Appropriations for Proposed Bond Issues:					
Bond Principal (Estimated)	\$ -	\$ -	\$ -	\$ 1,215,000	\$ 1,140,000
Bond Interest (Estimated)	-	-	-	772,466	671,375
Arbitrage Rebate	-	-	-	-	250,000
Total Estimated	\$ -	\$ -	\$ -	\$ 1,987,466	\$ 2,061,375
TOTAL - CITY	\$ 32,428,267	\$ 33,603,742	\$ 34,863,852	\$ 34,270,631	\$ 33,468,038
 <u>BOARD OF EDUCATION</u>					
Bond Principal (Actual)	\$ 9,977,983	\$ 11,430,509	\$ 11,050,177	\$ 10,717,307	\$ 11,306,239
Bond Interest (Actual)	7,314,458	6,749,981	6,544,990	6,086,759	5,549,006
Lease Principal	-	-	-	-	-
Lease Interest	-	-	-	-	-
Total - Actual	\$ 17,292,441	\$ 18,180,490	\$ 17,595,167	\$ 16,804,066	\$ 16,855,245
Capital Development Program					
Bond Principal (Actual)	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	-	-	-	-	-
Bond Anticipation Note Interest (Actual)	-	-	-	-	-
Total - Actual - Capital Development Program	\$ -	\$ -	\$ -	\$ -	\$ -
Combined Total Actual	\$ 17,292,441	\$ 18,180,490	\$ 17,595,167	\$ 16,804,066	\$ 16,855,245
Additional Appropriations for Proposed Bond Issues:					
Bond Principal (Estimated)	\$ -	\$ -	\$ -	\$ 365,000	\$ 250,000
Bond Interest (Estimated)	-	-	-	165,156	145,145
Total Estimated	\$ -	\$ -	\$ -	\$ 530,156	\$ 395,145
TOTAL - BOARD OF EDUCATION	\$ 17,292,441	\$ 18,180,490	\$ 17,595,167	\$ 17,334,222	\$ 17,250,390

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2011-2012 ADOPTED BUDGET**

	2007-2008 BUDGET	2008-2009 BUDGET	2009-2010 BUDGET	2010-2011 ADOPTED BUDGET	2011-2012 ADOPTED BUDGET
<u>ENTERPRISE FUND - WATER</u>					
Bond Principal (Actual)	\$ 491,052	\$ 589,173	\$ 525,715	\$ 431,669	\$ 393,894
Bond Interest (Actual)	193,481	167,328	138,544	112,954	93,159
TOTAL ENTERPRISE FUND - WATER	<u>\$ 684,533</u>	<u>\$ 756,501</u>	<u>\$ 664,259</u>	<u>\$ 544,623</u>	<u>\$ 487,053</u>
<u>ENTERPRISE FUND - PARKING</u>					
Bond Principal (Actual)	\$ 2,503,685	\$ 2,581,447	\$ 1,770,413	\$ 2,482,108	\$ 2,425,042
Bond Interest (Actual)	1,168,087	1,096,188	1,018,451	918,933	805,623
Total Actual	<u>\$ 3,671,772</u>	<u>\$ 3,677,635</u>	<u>\$ 2,788,864</u>	<u>\$ 3,401,041</u>	<u>\$ 3,230,665</u>
Additional Appropriations for Proposed Bond Issues:					
Bond Principal (Estimated)	-	-	-	-	-
Bond Interest (Estimated)	-	-	-	-	-
Total Estimated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ENTERPRISE FUND - PARKING	<u>\$ 3,671,772</u>	<u>\$ 3,677,635</u>	<u>\$ 2,788,864</u>	<u>\$ 3,401,041</u>	<u>\$ 3,230,665</u>
<u>ENTERPRISE FUND - SOLID WASTE</u>					
Bond Principal (Actual)	\$ 66,674	66,692	-	-	-
Bond Interest (Actual)	6,668	3,335	-	-	-
TOTAL ENTERPRISE FUND - SOLID WASTE	<u>\$ 73,342</u>	<u>\$ 70,027</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
GRAND TOTAL	<u>\$ 54,150,355</u>	<u>\$ 56,288,395</u>	<u>\$ 55,912,142</u>	<u>\$ 55,550,517</u>	<u>\$ 54,436,146</u>

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2011-2012 ADOPTED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND WATER	ENTERPRISE FUND PARKING	TOTAL
Revenues	-	-	-	-	-
Resources	1,079,162	658,180	-	-	1,737,342
Interfund Transfers from BOE	-	5,785,281	-	-	5,785,281
From Water	-	-	487,053	-	487,053
From General Fund	-	-	-	-	-
From Parking	165,654	-	-	3,230,665	3,396,319
From Refuse & Recycling	-	-	-	-	-
From Real Property Tax Levy	32,223,222	10,806,929	-	-	43,030,151
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	33,468,038	17,250,390	487,053	3,230,665	54,436,146
APPROPRIATIONS					
For Actual Debt:					
Bond Principal	23,182,991	11,306,239	393,894	2,425,042	37,308,166
Bond Interest	8,223,672	5,549,006	93,159	805,623	14,671,460
BAN Interest	-	-	-	-	-
Total Actual	31,406,663	16,855,245	487,053	3,230,665	51,979,626
For Additional Proposed Bond Issues:					
Arbitrage Rebate	-	-	-	-	-
Bond Principal	1,140,000	250,000	-	-	1,390,000
Bond Interest	671,375	145,145	-	-	816,520
Arbitrage Rebate	250,000	-	-	-	250,000
Total Estimated	2,061,375	395,145	-	-	2,456,520
TOTAL APPROPRIATIONS	33,468,038	17,250,390	487,053	3,230,665	54,436,146

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND
ANALYSIS OF TAX LEVY AND TAX RATE
2011-2012 ADOPTED BUDGET**

<u>TAX LEVY</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE FUND WATER</u>	<u>ENTERPRISE FUND PARKING</u>	<u>TOTAL</u>
Appropriations	\$ 33,468,038	\$ 17,250,390	\$ 487,053	\$ 3,230,665	\$ 54,436,146
Less: Other Revenues and Resources	1,244,816	6,443,461	487,053	3,230,665	11,405,995
Equals: Tax Levy	\$ 32,223,222	\$ 10,806,929	\$ -	\$ -	\$ 43,030,151

BREAKDOWN OF HOMESTEAD AND
NON HOMESTEAD SHARE OF TAX LEVY
AND TAX RATE (PER \$1,000 OF ASSESSED VALUATION)

		<u>CITY LEVY (1)</u>		<u>TAX RATE</u>	<u>BOARD OF EDUCATION</u>		<u>TAX RATE</u>
HOMESTEAD SHARE	53.1% (2)	\$ 17,095,154	\$	4.08	\$ 5,733,322	\$	1.34
NON HOMESTEAD SHARE	46.9% (2)	15,128,068	\$	7.12	5,073,607	\$	2.39
TOTAL		\$ 32,223,222			\$ 10,806,929		

ASSESSED VALUATION

	<u>TAXABLE VALUE CITY</u>
HOMESTEAD	\$ 4,192,173,859
NON HOMESTEAD	2,125,110,087
TOTAL	\$ 6,317,283,946

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.) The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR**

<u>JULY - DECEMBER 2011</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - WATER</u>	<u>ENTERPRISE - PARKING</u>	<u>TOTAL</u>
BOND PRINCIPAL	5,685,000	6,997,000	135,000	2,110,000	\$ 14,927,000
BOND INTEREST	4,464,786	2,898,469	55,679	427,779	\$ 7,846,713
TOTAL JULY - DECEMBER	10,149,786	9,895,469	190,679	2,537,779	\$ 22,773,713
 <u>JANUARY - JUNE 2012</u>					
BOND PRINCIPAL	17,497,991	4,309,239	258,894	315,042	\$ 22,381,165
BOND INTEREST	3,758,886	2,650,536	37,480	377,844	\$ 6,824,746
TOTAL JANUARY - JUNE	21,256,877	6,959,774	296,374	692,886	\$ 29,205,911
 TOTAL 2011-2012 FISCAL YEAR	 \$ 31,406,663	 \$ 16,855,244	 \$ 487,053	 \$ 3,230,664	 \$ 51,979,624

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2011	-	-	-
August 1, 2011	-	1,539,170	1,539,170
August 15, 2011	-	2,366,717	2,366,717
September 1, 2011	-	-	-
October 1, 2011	-	1,045,969	1,045,969
November 1, 2011	-	-	-
November 15, 2011	6,225,000	1,197,857	7,422,857
December 1, 2011	6,162,000	1,630,323	7,792,323
December 15, 2011	2,540,000	66,675	2,606,675
TOTAL JULY - DECEMBER	<u>\$14,927,000</u>	<u>7,846,713</u>	<u>22,773,713</u>
January 15, 2012	11,530,166	1,690,512	13,220,678
February 1, 2012	8,056,000	1,539,171	9,595,171
February 15, 2012	-	-	-
March 1, 2012	-	-	-
April 1, 2012	2,795,000	1,045,969	3,840,969
May 1, 2012	-	-	-
May 15, 2012	-	1,072,918	1,072,918
June 1, 2012	-	1,476,176	1,476,176
June 15, 2012	-	-	-
TOTAL JANUARY - JUNE	<u>22,381,166</u>	<u>6,824,747</u>	<u>29,205,913</u>
TOTAL 2011-2012	<u>37,308,166</u>	<u>14,671,460</u>	<u>51,979,626</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR**

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2011	-	-	-
August 1, 2011	-	743,552	743,552
August 15, 2011	-	2,011,492	2,011,492
September 1, 2011	-	-	-
October 1, 2011	-	898,231	898,231
November 15, 2011	3,095,000	337,288	3,432,288
December 1, 2011	2,590,000	474,223	3,064,223
TOTAL JULY - DECEMBER	5,685,000	4,464,786	10,149,786
January 15, 2012	9,602,991	1,436,780	11,039,771
February 1, 2012	5,555,000	743,552	6,298,552
February 15, 2012	-	-	-
March 1, 2012	-	-	-
April 1, 2012	2,340,000	898,231	3,238,231
May 15, 2012	-	276,538	276,538
June 1, 2012	-	403,785	403,785
TOTAL JANUARY - JUNE	17,497,991	3,758,886	21,256,877
TOTAL 2011-2012	23,182,991	8,223,672	31,406,663

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2011	-	-	-
August 1, 2011	-	795,618	795,618
August 15, 2011	-	293,564	293,564
September 1, 2011	-	-	-
October 1, 2011	-	147,738	147,738
November 15, 2011	1,905,000	554,886	2,459,886
December 1, 2011	2,552,000	1,039,988	3,591,988
December 15, 2011	2,540,000	66,675	2,606,675
TOTAL JULY - DECEMBER	6,997,000	2,898,469	9,895,469
January 15, 2012	1,353,239	209,688	1,562,927
February 1, 2012	2,501,000	795,619	3,296,619
February 15, 2012	-	-	-
March 1, 2012	-	-	-
April 1, 2012	455,000	147,738	602,738
May 15, 2012	-	515,963	515,963
June 1, 2012	-	981,529	981,529
June 15, 2012	-	-	-
TOTAL JANUARY - JUNE	4,309,239	2,650,536	6,959,776
TOTAL 2011-2012	11,306,239	5,549,005	16,855,246

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2011	-	-	-
August 1, 2011	-	-	-
August 15, 2011	-	52,473	52,473
September 1, 2011	-	-	-
October 1, 2011	-	-	-
November 15, 2011	-	-	-
December 1, 2011	135,000	3,206	138,206
TOTAL JULY - DECEMBER	135,000	55,679	190,679
January 15, 2012	258,894	37,480	296,374
February 1, 2012	-	-	-
February 15, 2012	-	-	-
March 1, 2012	-	-	-
April 1, 2012	-	-	-
May 15, 2012	-	-	-
June 1, 2012	-	-	-
TOTAL JANUARY - JUNE	258,894	37,480	296,374
TOTAL 2011-2012	393,894	93,159	487,053

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR

ENTERPRISE FUND - PARKING

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2011	-	-	-
August 1, 2011	-	-	-
August 15, 2011	-	9,189	9,189
October 1, 2011	-	-	-
November 1, 2011	-	-	-
November 15, 2011	1,225,000	305,684	1,530,684
December 1, 2011	885,000	112,906	997,906
December 15, 2011	-	-	-
TOTAL JULY - DECEMBER	2,110,000	427,779	2,537,779
January 15, 2012	315,042	6,563	321,605
February 1, 2012	-	-	-
February 15, 2012	-	-	-
March 1, 2012	-	-	-
April 1, 2012	-	-	-
May 1, 2012	-	-	-
May 15, 2012	-	280,418	280,418
June 1, 2012	-	90,863	90,863
June 15, 2012	-	-	-
TOTAL JANUARY - JUNE	315,042	377,844	692,886
TOTAL 2011-2012	2,425,042	805,623	3,230,665

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
					July 1,2011 PRINCIPAL	Dec 31,2011 INTEREST	Jan 1,2012 PRINCIPAL	Jun 30,2012 INTEREST
GENERAL IMPROVEMENT SERIAL BONDS								
Buffalo Hilton Hotel Parking Ramp								
4/1/74 H	375,000.00	5.600%	4/1/04-14	10/01/11 04/01/12		10,500.00	125,000.00	10,500.00
VARIOUS PURPOSES								
2/1/98C	1,777,500.00	3.600%	12/1/03-24	12/01/11 06/01/12	530,000.00	45,072.50		32,485.00
2/1/99A	10,065,000.00	2.840%	2/1/04-19	08/01/11 02/01/12		73,543.75	2,870,000.00	73,543.75
12/1/99D	3,965,000.00	5.000%	12/1/03-19	12/01/11 06/01/12	1,960,000.00	113,993.75		57,643.75
2/1/01A	6,740,000.00	4.000%	2/1/04-21	08/01/11 02/01/12		25,200.00	1,120,000.00	25,200.00
2/1/01C	3,815,000.00	4.000%	12/2/03-19	12/01/11 06/01/12		96,825.00		96,825.00
5/15/02A	8,325,000.00	2.500%	5/15/04-21	11/15/11 05/15/12	1,680,000.00	187,393.75		152,113.75
1/16/04A	7,845,000.00	1.500%	2/1/04-25	08/01/11 02/01/12		206,855.88	400,000.00	206,855.88
6/01/04B	7,645,000.00	2.000%	11/15/05-16	11/15/11 05/15/12	1,415,000.00	149,893.75		124,423.75
5/27/05A	15,319,484.21	5.000%	1/15/06-25	08/15/11 01/15/12		446,818.29	1,983,769.54	319,155.92
7/03/05BC	17,294,848.02	5.000%	1/15/06-19	08/15/11 01/15/12		504,433.07	4,825,826.30	360,309.33
4/26/06A	18,175,571.43	5.000%	1/15/08-20	08/15/11 01/15/12		530,120.83	1,650,571.43	378,657.74
4/26/07A	18,175,522.90	5.000%	1/15/08-23	08/15/11 01/15/12		530,119.42	1,142,823.85	378,656.73
7/26/08A	18,380,000.00	4.000%	2/1/08-23	08/01/11 02/01/12		437,953.13	1,165,000.00	437,953.13
6/30/09A	19,090,000.00	2.500%	10/1/09-24	10/01/11 04/01/12		426,500.00	1,150,000.00	426,500.00
6/30/10A	20,655,000.00	2.000%	10/1/10-25	10/01/11 04/01/12		461,231.25	1,065,000.00	461,231.25
2/16/11A-ref	12,825,000.00	3.000%	6/1/2011-12	12/01/11 06/01/11	100,000.00	218,331.25		216,831.25
		4.000%						
	\$190,467,926.56		TOTAL GENERAL CITY		\$5,685,000.00	\$4,464,785.62	\$17,497,991.12	\$3,758,886.23

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR

BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF		
					July 1,2011 PRINCIPAL	Dec 31,2011 INTEREST	Jan 1,2012 PRINCIPAL	Jun 30,2012 INTEREST	
<u>SCHOOL (SERIAL) BONDS</u>									
2/1/98C	7,462,500.00	3.600%	12/1/03-24	12/01/11	785,000.00	188,315.00			
		5.000%		06/01/12					169,671.25
2/1/99C		3.250%	12/1/03-10	12/01/11					
		4.500%		06/01/12					
2/1/01B	5,260,000.00	4.000%	2/02/04-21	08/01/11		9,787.50			
		5.100%		02/01/12			435,000.00		9,787.50
2/1/01C	2,000,000.00	4.000%	12/1/03-19	12/01/11	1,000,000.00	50,000.00			
		5.250%		06/01/12					25,000.00
12/15/01D E-Rate	17,460,000.00	4.000%	12/15/03-17	12/15/11	2,540,000.00	66,675.00			
		5.100%		06/15/12					
5/15/02B	22,140,000.00	2.500%	5/15/04-21	11/15/11	1,765,000.00	512,971.25			
		5.000%		05/15/12					476,568.13
6/1/04C	1,935,000.00	2.000%	11/15/05-22	11/15/11	140,000.00	41,914.38			
		4.875%		05/15/12					39,394.38
7/03/05BC	3,971,059.24	5.000%	1/15/06-19	08/15/11		115,822.56			
				01/15/12			740,238.51		82,730.40
04/26/06B	1,787,000.00	5.000%	1/15/08-20	08/15/11		52,120.83			
				01/15/12			162,000.00		37,229.17
4/26/07B	4,307,000.00	5.000%	1/15/08-19	08/15/11		125,620.83			
				01/15/12			451,000.00		89,729.17
7/26/08B	7,440,000.00	4.000%	2/1/08-23	08/01/11		178,750.63			
		5.250%		02/01/12			465,000.00		178,750.63
6/30/09B	3,130,000.00			10/01/11		68,850.00			
				04/01/12			190,000.00		68,850.00
6/30/10B	4,595,000.00	2.500%	10/1/10-25	10/01/11		78,887.50			
		4.000%		04/01/12			265,000.00		78,887.50
2/16/11b-ref	21,825,000.00	3.000%	6/1/2011-21	12/01/11	105,000.00	485,650.00			484,075.00
		4.000%		06/01/12					
<u>DASNY REFUNDING BONDS</u>									
12/1/02-D1 (2/1/94 B)	1,080,000.00	2.500%	2/1/04-14	08/01/11		27,120.00			
		5.500%		02/01/12			344,000.00		27,120.00
12/1/02-D2 (2/1/98 B)	3,591,000.00	2.500%	2/1/04-23	08/01/11		94,487.50			
		5.500%		02/01/12			223,000.00		94,487.50
12/1/02-D3(2/1/99 B)	18,546,000.00	2.500%	2/1/04-24	08/01/11		485,473.75			
		5.500%		02/01/12			1,034,000.00		485,473.75
12/1/02-D4 (12/1/99 E)	12,071,000.00	2.500%	2/1/04-19	12/01/11	662,000.00	316,022.50			
		5.500%		06/01/12					302,782.50
	\$138,600,559.24		TOTAL BOARD OF EDUCATION		\$6,997,000.00	\$2,898,469.23	\$4,309,238.51		\$2,650,536.88

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR

ENTERPRISE FUND - WATER

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
					July 1,2011 PRINCIPAL	Dec 31,2011 INTEREST	Jan 1,2012 PRINCIPAL	Jun 30,2012 INTEREST
GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS								
2/1/98 C	135,000.00	3.600%	12/1/03-24	12/01/11	135,000.00	3,206.25		
				06/01/12				
7/03/05BC	1,799,051.10	5.000%	1/15/06-19	08/15/11		52,472.32		
				01/15/12			258,893.55	37,480.23
	<u>\$1,934,051.10</u>	TOTAL WATER			<u>\$135,000.00</u>	<u>\$55,678.57</u>	<u>\$258,893.55</u>	<u>\$37,480.23</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2011-2012 FISCAL YEAR

ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
					July 1,2011 PRINCIPAL	Dec 31,2011 INTEREST	Jan 1,2012 PRINCIPAL	Jun 30,2012 INTEREST
GENERAL IMPROVEMENT SERIAL BONDS								
Marine Midland Center Parking Ramp								
2/1/98 C	65,000.00	3.600%	12/1/03-24	12/01/11	65,000.00	1,543.75		
				06/01/12				
2/1/01 C	4,440,000.00	4.000%	12/1/03-19	12/01/11	820,000.00	111,362.50		
				06/01/12				90,862.50
5/15/02 C	12,935,000.00	2.500%	5/15/04-21	11/15/11	1,225,000.00	305,683.75		
				05/15/12				280,418.13
7/3/05 BC	315,041.64	5.000%	1/15/06-19	08/15/11		9,188.71		
				01/15/12			315,041.64	6,563.37
	<u>\$17,755,041.64</u>	TOTAL PARKING			<u>\$2,110,000.00</u>	<u>\$427,778.71</u>	<u>\$315,041.64</u>	<u>\$377,844.00</u>