

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2008-2009**

	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<u>REVENUES, RESOURCES AND INTERFUND TRANSFERS</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>ADOPTED BUDGET</u>
Revenues	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285	\$ 245,280	245,280
Resources	5,273,172	5,563,727	9,422,861	6,700,516	8,274,899	6,409,021
Interfund Transfers						
From Water	1,278,274	1,275,553	1,167,354	659,864	684,533	756,501
From Parking	5,112,474	5,033,916	5,169,745	3,908,838	3,733,658	3,744,109
From Stadium						-
From BOE - Capital Debt Serv. Fd.						2,659,760
From BOE - E rate Bonds	2,947,137	3,153,763	3,343,162	3,418,485	3,442,100	3,447,975
From Refuse & Recycling	58,005	55,868	53,730	75,043	73,343	67,156
From Real Property Tax Levy	45,053,822	45,677,844	40,201,612	40,571,489	38,037,065	39,600,643
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	\$ 59,968,169	\$ 61,005,956	\$ 59,603,743	\$ 55,579,520	54,490,878	56,930,445
 APPROPRIATIONS						
Long Term Principal and Interest						
General City	\$ 33,508,939	\$ 34,388,399	\$ 35,501,435	\$ 33,774,944	\$ 32,731,900	33,904,076
Board of Education	20,265,861	20,512,194	17,966,864	17,425,394	17,329,328	18,522,207
Enterprise Fund - Water	1,278,274	1,275,553	1,167,354	659,864	684,533	756,501
Enterprise Fund - Parking	4,857,090	4,773,941	4,914,361	3,644,274	3,671,774	3,677,635
Enterprise Fund - Stadium						-
Enterprise Fund - Solid Waste	58,005	55,868	53,730	75,043	73,343	70,026
TOTAL APPROPRIATIONS	\$ 59,968,169	\$ 61,005,956	\$ 59,603,743	\$ 55,579,520	\$ 54,490,878	56,930,445

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2008-2009**

<u>GENERAL CITY</u>	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009 ADOPTED
<u>Current Revenues</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
Leases						
Buffalo Hilton Hotel Ramp	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285	\$ 245,280	\$ 245,280
Total Current Revenues - City	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285	\$ 245,280	\$ 245,280
<u>Current Resources</u>						
Escrow Account-Refunded Bonds						
Reserve for Bond Principal:						
Demolition Reimbursement	\$ -	\$ 10,175	\$ 3,666	\$ 38,876	\$ 57,903	\$ 176,237
Unexpended and Unrequired Bond Proceeds	446,189	1,132,663	974,609	465,000	664,995	1,107,355
Reimbursement of Expended Bond Proceeds	7,627					
Marchiselli Program Reimbursement		86,757	46,925			
Misc General Revenue					105,150	2,730
Bond Principal-Excess Appropriations					1,543,211	386,199
Reimbursement of Expended Pension Bond Proc		5,721	88,727			
<u>Reserve for Bond Interest:</u>						
Demand Account Interest	28,252	4,062	5,757	37,641	57,955	75,860
Interest from Temporary Investments of Capital						
Projects Fund-Capital Debt Service Fund-Comp	2,852,917	601,565	752,070	1,800,062	2,765,386	2,273,116
Interest from Temporary Investments of Capital						
Debt Service Fund-Trustee		112,948	42,407			777,111
Bond Interest-Excess Appropriation	1,003,788	458,013	2,102,222	1,605,437		
Total Current Resources - City	\$ 4,338,773	\$ 2,411,904	\$ 4,016,384	\$ 3,947,016	\$ 5,194,600	\$ 4,798,608
Total Revenues and Resources	\$ 4,584,058	\$ 2,657,189	\$ 4,261,664	\$ 4,192,301	\$ 5,439,880	\$ 5,043,888
<u>Interfund Transfers</u>						
From Real Property Tax Levy	\$ 28,669,497	\$ 31,471,236	\$ 30,984,386	\$ 29,318,080	\$ 27,230,136	\$ 28,793,714
From Parking Enterprise Fund	255,384	259,974	255,384	264,564	61,884	66,474
From Refuse & Recycling Ent Fund						
Total Interfund Transfers	\$ 28,924,881	\$31,731,210	\$31,239,770	\$29,582,644	\$ 27,292,020	\$ 28,860,188
TOTAL GENERAL CITY	\$ 33,508,939	\$ 34,388,399	\$ 35,501,435	\$ 33,774,944	\$ 32,731,900	\$ 33,904,076

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2008-2009**

	2003-2004 BUDGET	2004-2005 BUDGET	2005-2006 BUDGET	2006-2007 BUDGET	2007-2008 BUDGET	2008-2009 ADOPTED BUDGET
<u>BOARD OF EDUCATION</u>						
<u>Current Resources</u>						
Reserve for Bond Principal:						
Premium on Bond Sale						
Interest Earnings - BOE Funds		\$ 275,209	\$ 163,764	\$ 480,446	\$ 581,252	\$ 657,900
<u>Reserve for Bond Interest:</u>						
Demand Account Interest	1,857	1,244	2,482	2,243	1,773	4,168
Misc. Gen. Revenue						45,475
e-rate MM Interest		303,688	104,613	33,703	7,228	
Reserve for Closed Accounts			72,098		34,989	
Excess appropriation PY Budget	932,542		293,105	237,109	455,057	
Total Current Resources - Board of Education	\$ 934,399	\$ 580,141	\$ 636,063	\$ 753,501	\$ 1,080,299	\$ 707,543
Capital Development Fund Contribution	\$ -	\$ 2,571,682	\$ 4,770,414	\$ 2,000,000	\$ 2,000,000	\$ 900,000
Total Revenue and Resources	\$ 934,399	\$ 3,151,823	\$ 5,406,477	\$ 2,753,501	\$ 3,080,299	\$ 1,607,543
<u>Interfund Transfers</u>						
BOE - Transfer to Capital Debt Service Fund						2,659,760
BOE - E Rate Bonds - Transfer from BOE Gener	2,947,137	3,153,763	3,343,162	3,418,485	3,442,100	3,447,975
From Real Property Tax Levy	16,384,325	14,206,608	9,217,225	11,253,409	10,806,929	10,806,929
TOTAL BOARD OF EDUCATION	\$ 20,265,861	\$ 20,512,194	\$ 17,966,864	\$ 17,425,394	\$ 17,329,328	\$ 18,522,207
<u>ENTERPRISE FUND - WATER</u>						
<u>Current Resources</u>						
Reimbursement Expended Pension Bond Proceeds						
Bond Interest- Excess Appropriations						
<u>Interfund Transfers</u>						
From Enterprise Fund - WATER	1,278,274	1,275,553	1,167,354	659,864	684,533	756,501
TOTAL ENTERPRISE FUND - WATER	\$ 1,278,274	\$ 1,275,553	\$ 1,167,354	\$ 659,864	\$ 684,533	\$ 756,501

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2008-2009**

	<u>2003-2004</u> <u>BUDGET</u>	<u>2004-2005</u> <u>BUDGET</u>	<u>2005-2006</u> <u>BUDGET</u>	<u>2006-2007</u> <u>BUDGET</u>	<u>2007-2008</u> <u>BUDGET</u>	<u>2008-2009</u> <u>ADOPTED</u> <u>BUDGET</u>
<u>ENTERPRISE FUND - PARKING</u>						
<u>Current Resources</u>						
Bond Interest-Excess Appropriations						
<u>Interfund Transfers</u>						
From Enterprise Fund - PARKING	4,857,090	4,773,942	4,914,361	3,644,274	3,671,774	3,677,635
TOTAL ENTERPRISE FUND - PARKING	\$ 4,857,090	\$ 4,773,942	\$ 4,914,361	\$ 3,644,274	\$ 3,671,774	\$ 3,677,635
<u>ENTERPRISE FUND - SOLID WASTE</u>						
<u>Current Resources</u>						
Reserve for closed out accounts						2,870
<u>Interfund Transfers</u>						
From Refuse & Recycling Ent Fund	\$ 58,005	\$ 55,868	\$ 53,730	\$ 75,043	\$ 73,343	\$ 67,156
Total Interfund Transfers	\$ 58,005	\$ 55,868	\$ 53,730	\$ 75,043	\$ 73,343	\$ 70,026
 TOTAL ENTERPRISE FUND - SOLID WASTE	 \$ 58,005	 \$ 55,868	 \$ 53,730	 \$ 75,043	 \$ 73,343	 \$ 70,026
GRAND TOTAL - REVENUES, RESOURCES & INTERFUND TRANSFERS	\$ 59,968,169	\$ 61,005,956	\$ 59,603,743	\$ 55,579,520	\$ 54,490,878	\$ 56,930,445

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2008-2009**

<u>CITY</u>	<u>2003-2004 BUDGET</u>	<u>2004-2005 BUDGET</u>	<u>2005-2006 BUDGET</u>	<u>2006-2007 BUDGET</u>	<u>2007-2008 BUDGET</u>	<u>2008-2009 ADOPTED BUDGET</u>
Bond Principal (Actual)	\$ 23,305,090	\$ 23,450,603	\$ 24,399,870	\$ 22,260,420	\$ 21,548,642	\$ 22,592,184
Bond Interest (Actual)	10,203,849	8,785,021	8,202,565	8,674,575	8,918,258	8,971,680
Transfer to Enterprise - Stadium for Debt Service	-	-	-	-	-	-
Bond Anticipation Note:						
Interest (Actual)	-	-	-	-	-	-
Arbitrage Rebate	-	-	-	-	-	-
Total Actual	\$ 33,508,939	\$ 32,235,624	\$ 32,602,435	\$ 30,934,995	\$ 30,466,900	\$ 31,563,864
Additional Appropriations for Proposed Bond Issues:						
Bond Principal (Estimated)		\$ 705,000	\$ 1,860,000	\$ 1,735,411	\$ 1,250,000	\$ 1,440,000
Bond Interest (Estimated)		1,347,775	939,000	904,538	815,000	700,211
Arbitrage Rebate	-	100,000	100,000	200,000	200,000	200,000
Total Estimated	\$ -	\$ 2,152,775	\$ 2,899,000	\$ 2,839,949	\$ 2,265,000	\$ 2,340,211
TOTAL - CITY	\$ 33,508,939	\$ 34,388,399	\$ 35,501,435	\$ 33,774,944	\$ 32,731,900	33,904,076
BOARD OF EDUCATION						
Bond Principal (Actual)	\$ 8,852,996	\$ 9,114,236	\$ 9,785,402	\$ 10,221,506	\$ 9,977,984	\$ 10,835,509
Bond Interest (Actual)	4,869,265	4,469,961	7,416,462	6,954,907	6,676,344	6,521,355
Lease Principal	-	-	-	-	-	-
Lease Interest	-	-	-	-	-	-
Total - Actual	\$ 13,722,261	\$ 13,584,197	\$ 17,201,864	\$ 17,176,413	\$ 16,654,328	\$ 17,356,864
Capital Development Program						
Bond Principal (Actual)	\$ 3,154,186	\$ 3,253,433	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)	3,389,414	3,281,064	-	-	-	-
Bond Anticipation Note Interest (Actual)	-	-	-	-	-	-
Total - Actual - Capital Development Program	\$ 6,543,600	\$ 6,534,497	\$ -	\$ -	\$ -	\$ -
Combined Total Actual	\$ 20,265,861	\$ 20,118,694	\$ 17,201,864	\$ 17,176,413	\$ 16,654,328	17,356,864
Additional Appropriations for Proposed Bond Issues:						
Bond Principal (Estimated)	-	\$ 135,000	\$ 500,000	\$ 160,996	\$ 450,000	\$ 890,000
Bond Interest (Estimated)	-	258,500	265,000	87,986	225,000	275,343
Total Estimated	\$ -	\$ 393,500	\$ 765,000	\$ 248,981	\$ 675,000	\$ 1,165,343
TOTAL - BOARD OF EDUCATION	\$ 20,265,861	\$ 20,512,194	\$ 17,966,864	\$ 17,425,394	\$ 17,329,328	\$ 18,522,207

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2008-2009**

	2003-2004 BUDGET	2004-2005 BUDGET	2005-2006 BUDGET	2006-2007 BUDGET	2007-2008 BUDGET	2008-2009 ADOPTED BUDGET
<u>ENTERPRISE FUND - WATER</u>						
Bond Principal (Actual)	\$ 837,728	\$ 877,728	\$ 812,728	\$ 443,460	\$ 491,052	\$ 589,173
Bond Interest (Actual)	440,546	397,825	354,626	216,404	193,481	167,328
TOTAL ENTERPRISE FUND - WATER	<u>\$ 1,278,274</u>	<u>\$ 1,275,553</u>	<u>\$ 1,167,354</u>	<u>\$ 659,864</u>	<u>\$ 684,533</u>	<u>756,501</u>
<u>ENTERPRISE FUND - PARKING</u>						
Bond Principal (Actual)	\$ 3,303,000	\$ 3,345,000	\$ 3,591,000	\$ 2,410,533	\$ 2,503,686	\$ 2,581,447
Bond Interest (Actual)	1,554,090	1,428,941	1,323,361	1,233,741	1,168,088	1,096,188
Total Actual	<u>\$ 4,857,090</u>	<u>\$ 4,773,941</u>	<u>\$ 4,914,361</u>	<u>\$ 3,644,274</u>	<u>\$ 3,671,774</u>	<u>\$ 3,677,635</u>
Additional Appropriations for Proposed Bond Issues:						
Bond Principal (Estimated)						
Bond Interest (Estimated)	-	-	-	-	-	-
Total Estimated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ENTERPRISE FUND - PARKING	<u>\$ 4,857,090</u>	<u>\$ 4,773,941</u>	<u>\$ 4,914,361</u>	<u>\$ 3,644,274</u>	<u>\$ 3,671,774</u>	<u>3,677,635</u>
<u>ENTERPRISE FUND - SOLID WASTE</u>						
Bond Principal (Actual)	\$ 45,000	\$ 45,000	\$ 45,000	\$ 65,183	\$ 66,674	\$ 66,692
Bond Interest (Actual)	13,005	10,868	8,730	9,860	6,669	3,335
TOTAL ENTERPRISE FUND - SOLID WASTE	<u>\$ 58,005</u>	<u>\$ 55,868</u>	<u>\$ 53,730</u>	<u>\$ 75,043</u>	<u>\$ 73,343</u>	<u>\$ 70,026</u>
GRAND TOTAL	<u>\$ 59,968,169</u>	<u>\$ 61,005,956</u>	<u>\$ 59,603,743</u>	<u>\$ 55,579,520</u>	<u>\$ 54,490,878</u>	<u>56,930,445</u>

CAPITAL DEBT SERVICE FUND

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR**

<u>JULY - DECEMBER 2008</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - WATER</u>	<u>ENTERPRISE - PARKING</u>	<u>ENTERPRISE - SOLID WASTE</u>	<u>TOTAL</u>
BOND PRINCIPAL	\$ 6,102,141	\$ 6,451,859	\$ 189,000	\$ 1,274,000	-	\$ 14,017,000
BOND INTEREST	\$ 4,976,728	\$ 3,417,393	\$ 97,658	\$ 565,509	\$ 1,945	\$ 9,059,233
TOTAL JULY - DECEMBER	\$ 11,078,869	\$ 9,869,252	\$ 286,658	\$ 1,839,509	\$ 1,945	\$ 23,076,233
<u>JANUARY - JUNE 2009</u>						
BOND PRINCIPAL	\$ 16,490,043	\$ 4,383,650	\$ 400,173	\$ 1,307,447	\$ 66,692	\$ 22,648,006
BOND INTEREST	\$ 3,994,952	\$ 3,103,962	\$ 69,670	\$ 530,679	\$ 1,389	\$ 7,700,653
TOTAL JANUARY - JUNE	\$ 20,484,995	\$ 7,487,612	\$ 469,843	\$ 1,838,127	\$ 68,081	\$ 30,348,659
TOTAL 2008-2009 FISCAL YEAR	<u>31,563,864</u>	<u>17,356,864</u>	<u>756,501</u>	<u>3,677,635</u>	<u>70,026</u>	<u>53,424,891</u>

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT OF 2008-2009
2008-2009 ADOPTED BUDGET**

<u>REVENUES, RESOURCES AND INTERFUND TRANSFERS</u>	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND WATER	ENTERPRISE FUND PARKING	ENTERPRISE FUND STADIUM	ENTERPRISE FUND SOLID WASTE	TOTAL
Revenues	245,280		-	-	-	-	245,280
Resources	4,798,608	1,607,543	-			2,870	6,409,021
Interfund Transfers from BOE		6,107,735					6,107,735
From Water			756,501	-	-		756,501
From Parking	66,474			3,677,635	-		3,744,109
From Refuse & Recycling						67,156	67,156
From Real Property Tax Levy	28,793,714	10,806,929		-			39,600,643
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	33,904,076	18,522,207	756,501	3,677,635	-	70,026	56,930,445
<u>APPROPRIATIONS</u>							
For Actual Debt							
Bond Principal	22,592,184	10,835,509	589,173	2,581,447		66,692	36,665,006
Bond Interest	8,971,680	6,521,355	167,328	1,096,188		3,335	16,759,886
BAN Interest							
Total Actual	31,563,864	17,356,864	756,501	3,677,635	-	70,026	53,424,891
For Additional Proposed Bond Issues:							
Arbitrage Rebate	200,000	-	-	-	-	-	200,000
Bond Principal	1,440,000	890,000					2,330,000
Bond Interest	700,211	275,343					975,554
Total Estimated	2,340,211	1,165,343	-	-	-	-	3,505,554
TOTAL APPROPRIATIONS	33,904,075	18,522,207	756,501	3,677,635	-	70,026	56,930,445

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND
ANALYSIS OF TAX LEVY AND TAX RATE
2008-2009 ADOPTED BUDGET**

<u>TAX LEVY</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE FUND WATER</u>	<u>ENTERPRISE FUND PARKING</u>	<u>ENTERPRISE FUND STADIUM</u>	<u>ENTERPRISE FUND SOLID WASTE</u>	<u>TOTAL</u>
Appropriations	\$ 33,904,076	\$ 18,522,207	\$ 756,501	\$ 3,677,635	\$ -	\$ 70,026	\$ 56,930,445
Less: Other Revenues and Resources	5,110,362	7,715,278	756,501	3,677,635		70,026	17,329,802
Equals: Tax Levy	\$ 28,793,714	\$ 10,806,929	\$ -	\$ -	\$ -	\$ -	\$ 39,600,642

BREAKDOWN OF HOMESTEAD AND
NON HOMESTEAD SHARE OF TAX LEVY
AND TAX RATE (PER \$1,000 OF ASSESSED VALUATION)

		<u>CITY LEVY (1)</u>	<u>TAX RATE</u>	<u>BOARD OF EDUCATION</u>	<u>TAX RATE</u>	<u>TOTAL LEVY</u>	<u>TOTAL TAX RATE</u>
HOMESTEAD SHARE	52.5% (2)	\$ 15,104,065	\$ 3.82	\$ 5,668,896	\$ 1.40	\$ 20,772,961	\$ 5.22
NON HOMESTEAD SHARE	47.5% (2)	13,689,649	6.57	5,138,033	2.47	18,827,682	9.04
TOTAL		\$ 28,793,714		\$ 10,806,929		\$ 39,600,643	

ASSESSED VALUATION

	<u>TAXABLE VALUE CITY</u>	<u>TAXABLE VALUE SCHOOL</u>
HOMESTEAD	\$ 3,956,732,911	\$ 4,048,014,400
NON HOMESTEAD	2,083,077,150	2,084,093,794
TOTAL	\$ 6,039,810,061	\$ 6,132,108,194

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates.
The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2008	-	-	-
August 1, 2008	-	2,033,895	2,033,895
August 15, 2008	-	3,374,616	3,374,616
September 1, 2008	-	-	-
October 1, 2008	-	20,720	20,720
November 1, 2008	90,000	4,590	94,590
November 15, 2008	5,560,000	1,584,942	7,144,942
December 1, 2008	6,167,000	1,393,107	7,560,107
December 15, 2008	2,200,000	647,363	2,847,363
TOTAL JULY - DECEMBER	<u>\$14,017,000</u>	<u>\$9,059,233</u>	<u>23,076,233</u>
January 15, 2009	9,063,006	2,347,346	11,410,352
February 1, 2009	13,465,000	1,977,795	15,442,795
February 15, 2009	-	-	-
March 1, 2009	-	-	-
April 1, 2009	120,000	20,720	140,720
May 1, 2009	-	4,590	4,590
May 15, 2009	-	1,482,477	1,482,477
June 1, 2009	-	1,267,112	1,267,112
June 15, 2009	-	600,613	600,613
TOTAL JANUARY - JUNE	<u>22,648,006</u>	<u>7,700,653</u>	<u>30,348,659</u>
TOTAL 2008-2009	<u>36,665,006</u>	<u>16,759,886</u>	<u>53,424,891</u>

CAPITAL DEBT SERVICE FUND
TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2008	-	-	-
August 1, 2008	-	1,131,731	1,131,731
August 15, 2008	-	2,819,910	2,819,910
September 1, 2008	-	-	-
October 1, 2008	-	20,720	20,720
November 15, 2008	2,765,000	495,467	3,260,467
December 1, 2008	3,337,141	508,900	3,846,041
TOTAL JULY - DECEMBER	<u>6,102,141</u>	<u>4,976,728</u>	<u>11,078,869</u>
January 15, 2009	6,835,043	1,951,127	8,786,171
February 1, 2009	9,535,000	1,131,731	10,666,731
February 15, 2009	-	-	-
March 1, 2009	-	-	-
April 1, 2009	120,000	20,720	140,720
May 15, 2009	-	444,852	444,852
June 1, 2009	-	446,522	446,522
TOTAL JANUARY - JUNE	<u>16,490,043</u>	<u>3,994,952</u>	<u>20,484,995</u>
TOTAL 2008-2009	<u>22,592,184</u>	<u>8,971,680</u>	<u>31,563,864</u>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2008	-	-	-
August 1, 2008	-	896,427	896,427
August 15, 2008	-	429,193	429,193
September 1, 2008	-	-	-
October 1, 2008	-	-	-
November 15, 2008	1,705,000	716,564	2,421,564
December 1, 2008	2,546,859	727,847	3,274,706
December 15, 2008	2,200,000	647,363	2,847,363
TOTAL JULY - DECEMBER	6,451,859	3,417,393	9,869,252
January 15, 2009	1,473,650	306,567	1,780,216
February 1, 2009	2,910,000	840,327	3,750,327
February 15, 2009	-	-	-
March 1, 2009	-	-	-
April 1, 2009	-	-	-
May 15, 2009	-	685,151	685,151
June 1, 2009	-	671,305	671,305
June 15, 2009	-	600,613	600,613
TOTAL JANUARY - JUNE	4,383,650	3,103,962	7,487,612
TOTAL 2008-2009	10,835,509	6,521,355	17,356,864

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2008	-	-	-
August 1, 2008	-	-	-
August 15, 2008	-	81,422	81,422
September 1, 2008	-	-	-
October 1, 2008	-	-	-
November 15, 2008	-	-	-
December 1, 2008	189,000	16,236	205,236
TOTAL JULY - DECEMBER	189,000	97,658	286,658
January 15, 2009	400,173	58,159	458,332
February 1, 2009	-	-	-
February 15, 2009	-	-	-
March 1, 2009	-	-	-
April 1, 2009	-	-	-
May 15, 2009	-	-	-
June 1, 2009	-	11,511	11,511
TOTAL JANUARY - JUNE	400,173	69,670	469,843
TOTAL 2008-2009	589,173	167,328	756,501

CAPITAL DEBT SERVICE FUND
TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

ENTERPRISE FUND - PARKING

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2008	-	-	-
August 1, 2008	-	5,738	5,738
August 15, 2008	-	42,146	42,146
October 1, 2008	-	-	-
November 1, 2008	90,000	4,590	94,590
November 15, 2008	-	-	-
December 1, 2008	1,090,000	372,911	1,462,911
December 15, 2008	94,000	140,124	234,124
TOTAL JULY - DECEMBER	<u>1,274,000</u>	<u>565,509</u>	<u>1,839,509</u>
January 15, 2009	287,447	30,104	317,552
February 1, 2009	1,020,000	5,738	1,025,738
February 15, 2009	-	-	-
March 1, 2009	-	-	-
April 1, 2009	-	-	-
May 15, 2009	-	4,590	4,590
June 1, 2009	-	352,474	352,474
June 15, 2009	-	137,774	137,774
TOTAL JANUARY - JUNE	<u>1,307,447</u>	<u>530,679</u>	<u>1,838,127</u>
TOTAL 2008-2009	<u>2,581,447</u>	<u>1,096,188</u>	<u>3,677,635</u>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

ENTERPRISE FUND - SOLID WASTE

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2008	-	-	-
August 1, 2008	-	-	-
August 15, 2008	-	1,945	1,945
September 1, 2008	-	-	-
October 1, 2008	-	-	-
November 15, 2008	-	-	-
TOTAL JULY - DECEMBER	-	1,945	1,945
January 15, 2009	66,692	1,389	68,081
February 1, 2009	-	-	-
February 15, 2009	-	-	-
March 1, 2009	-	-	-
April 1, 2009	-	-	-
May 15, 2009	-	-	-
TOTAL JANUARY - JUNE	66,692	1,389	68,081
TOTAL 2008-2009	66,692	3,335	70,027

CAPITAL DEBT SERVICE FUND
 SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
 FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
 DUE DURING 2008-2009 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/08 TO 12/31/08		DUE DURING PERIOD OF 1/1/2009 TO 6/30/2009	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
Buffalo Hilton Hotel Parking Ramp 4/1/74 H	740,000.00	5.600%	4/1/04-14	10/01/08 04/01/09		20,720.00	120,000.00	20,720.00
<u>VARIOUS PURPOSES</u>								
2/1/97A	2,230,000.00	4.000% 5.375%	2/1/04-17	08/01/08 02/01/09		56,865.00	2,230,000.00	56,865.00
2/1/98A	4,200,000.00	3.700% 5.000%	2/1/04-18	08/01/08 02/01/09		95,565.00	2,070,000.00	95,565.00
2/1/98C	3,989,500.00	3.600% 5.000%	12/1/03-24	12/01/08 06/01/09	492,000.00	84,137.50		96,437.50
2/1/99A	18,815,000.00	2.840% 5.125%	2/1/04-19	08/01/08 02/01/09		470,318.75	3,210,000.00	470,318.75
2/1/99C	550,141.00	3.250%	12/1/03-10	12/01/08	550,141.00	11,690.50		
12/1/99D	10,415,000.00	5.000% 6.000%	12/1/03-19	12/01/08 06/01/09	2,245,000.00	293,996.87		232,259.38
2/1/01A	11,865,000.00	4.000% 5.100%	2/1/04-21	08/01/08 02/01/09		280,078.75	1,670,000.00	280,078.75
2/1/01C	4,705,000.00	4.000% 5.820%	12/2/03-19	12/01/08 06/01/09	50,000.00	119,075.00		117,825.00
5/15/02A	12,965,000.00	2.500% 5.000%	5/15/04-21	11/15/08 05/15/09	1,485,000.00	279,513.75		251,298.75
12/01/03A	8,955,000.00	1.500% 5.600%	2/1/04-25	08/01/08 02/01/09		228,903.38	355,000.00	228,903.38
6/01/04B	11,610,000.00	2.000% 4.200%	11/15/05-16	11/15/08 05/15/09	1,280,000.00	215,953.13		193,553.13
5/27/05A	21,964,245.88	5.000%	1/15/06-25	08/15/08 01/15/09		677,428.44	2,331,350.87	420,783.48
7/03/05BC	29,948,368.77	5.000%	1/15/06-19	08/15/08 01/15/09		873,494.10	2,267,499.50	623,924.35
4/26/06A	22,465,465.67	5.000%	1/15/08-20	08/15/08 01/15/09		655,242.75	1,326,026.72	468,030.53
4/26/07A	21,042,674.56	5.000%	1/15/08-23	08/15/08 01/15/09		613,744.67	910,166.27	438,389.06
	<u>\$186,460,395.88</u>		TOTAL GENERAL CITY		<u>\$6,102,141.00</u>	<u>\$4,976,727.59</u>	<u>\$16,490,043.36</u>	<u>\$3,994,952.06</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/08 TO 12/31/08		DUE DURING PERIOD OF 1/1/2009 TO 6/30/2009		
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
<u>SCHOOL (SERIAL) BONDS</u>									
2/1/97B	1,100,000.00	4.000%	2/1/04-16	08/01/08		56,100.00	1,100,000.00		
		5.375%		02/01/09					
2/1/98C	8,712,500.00	3.600%	12/1/03-24	12/01/08	435,000.00	217,735.00		206,860.00	
		5.000%		06/01/09					
2/1/99C	1,629,859.00	3.250%	12/1/03-10	12/01/08	519,859.00	36,022.00		24,975.00	
		4.500%		06/01/09					
2/1/01B	6,420,000.00	4.000%	2/02/04-21	08/01/08		153,023.13	370,000.00	153,023.13	
		5.100%		02/01/09					
2/1/01C	5,000,000.00	4.000%	12/1/03-19	12/02/08	1,000,000.00	125,000.00		100,000.00	
		5.250%		06/01/09					
12/15/01D	24,370,000.00	4.000%	12/15/03-17	12/15/08	2,200,000.00	647,362.50		600,612.50	
		5.100%		06/15/09					
5/15/02B	27,050,000.00	2.500%	5/15/04-21	11/15/08	1,575,000.00	667,986.88		638,849.38	
		5.000%		05/15/09					
6/1/04B	2,335,000.00	2.000%	11/15/05-22	11/15/08	130,000.00	48,576.88		46,301.88	
		4.875%		05/15/09					
5/27/05A	1,261,872.09	5.000%	1/15/06-25	08/15/08		36,804.60	615,461.98	26,289.00	
				01/15/09					
7/03/05BC	5,788,320.59	5.000%	1/15/06-19	08/15/08		168,826.02	363,187.67	120,590.02	
				01/15/09					
04/26/06B	2,208,000.00	5.000%	1/15/2008-20	08/15/08		64,400.00	130,000.00	46,000.00	
				01/15/09					
4/26/07B	5,457,000.00	5.000%	1/15/08-19	08/15/08		159,162.50	365,000.00	113,687.50	
				01/15/09					
<u>DASNY REFUNDING BONDS</u>									
12/1/02-D1 (2/1/94 B)	2,041,000.00	2.500%	2/1/04-14	08/01/08		44,377.50	310,000.00	44,377.50	
		5.500%		02/01/09					
12/1/02-D2 (2/1/98 B)	4,213,000.00	2.500%	2/1/04-23	08/01/08		105,656.25	201,000.00	105,656.25	
		5.500%		02/01/09					
12/1/02-D3(2/1/99 B)	21,430,000.00	2.500%	2/1/04-24	08/01/08		537,270.00	929,000.00	537,270.00	
		5.500%		02/01/09					
12/1/02-D3 (12/1/99 E)	13,912,000.00	2.500%	2/1/04-19	12/01/08	592,000.00	349,090.00		339,470.00	
		5.500%		06/01/09					
	<u>\$132,928,551.68</u>		TOTAL BOARD OF EDUCATION			<u>\$6,451,859.00</u>	<u>\$3,417,393.26</u>	<u>\$4,383,649.65</u>	<u>\$3,103,962.16</u>

CAPITAL DEBT SERVICE FUND
 SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
 FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
 DUE DURING 2008-2009 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE OF ISSUE</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>DATE PRINCIPAL DUE</u>	<u>DATE INTEREST DUE</u>	<u>DUE DURING PERIOD OF</u> <u>7/1/08 TO 12/31/08</u>		<u>DUE DURING PERIOD OF</u> <u>1/1/2009 TO 6/30/2009</u>	
					<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>
<u>GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS</u>								
2/1/98 C	689,000.00	3.600%	12/1/03-24	12/01/08 06/01/09	189,000.00	16,236.25		11,511.25
7/03/05BC	2,791,608.87	5.000%	1/15/06-19	08/15/08 01/15/09		81,421.93	400,173.48	58,158.52
	<u>\$3,480,608.87</u>	TOTAL WATER			<u>\$189,000.00</u>	<u>\$97,658.18</u>	<u>\$400,173.48</u>	<u>\$69,669.77</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2008-2009 FISCAL YEAR

ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/08 TO 12/31/08		DUE DURING PERIOD OF 1/1/2009 TO 6/30/2009	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
Marine Midland Center Parking Ramp 11/1/71 N	18,000.00	5.100%	5/1/04-10	11/01/08 05/01/09	90,000.00	4,590.00		4,590.00
				Total	\$90,000.00	\$4,590.00		\$4,590.00
Various 11/1/91 R	795,000.00	6.250%	8/1/05-09	10/01/08 02/01/09			\$795,000.00	
2/1/97 A	225,000.00	4.000% 5.375%	2/1/05-12	08/01/08 02/01/09		5,737.50	225,000.00	5,737.50
2/1/98 C	329,000.00	3.600% 5.000%	12/1/04-24	12/01/08 06/01/09	94,000.00	7,761.25		5,411.25
2/1/01 C	5,280,000.00	4.000% 5.250%	12/1/04-19	12/01/08 06/01/08		132,362.50		132,362.50
5/15/02 C	16,335,000.00	2.500% 5.000%	5/15/05-21	11/15/08 05/15/09	1,090,000.00	372,911.25		352,473.75
7/3/05 BC	1,445,009.79	5.000%	1/15/06-19	08/15/08 08/15/08		42,146.12	287,447.39	30,104.37
				Total	\$1,184,000.00	\$560,918.62	\$1,307,447.39	\$526,089.37
	<u>\$24,589,009.79</u>		TOTAL PARKING		<u>\$1,274,000.00</u>	<u>\$565,508.62</u>	<u>\$1,307,447.39</u>	<u>\$530,679.37</u>

ENTERPRISE FUND - SOLID WASTE

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/08 TO 12/31/08		DUE DURING PERIOD OF 1/1/2009 TO 6/30/2009	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
7/03/05 BC	66,691.96	5.000%	1/15/06-19	08/15/08 01/15/09		1,945.18	66,691.96	1,389.42
	<u>\$66,691.96</u>		TOTAL SOLID WASTE			<u>\$1,945.18</u>	<u>\$66,691.96</u>	<u>\$1,389.42</u>

