

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT
2006-2007**

REVENUES, RESOURCES AND <u>INTERFUND TRANSFERS</u>	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007
	BUDGET	BUDGET	BUDGET	BUDGET	ADOPTED BUDGET
Revenues	\$ 245,285	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285
Resources	14,113,076	5,273,172	5,563,727	9,422,861	6,700,516
Interfund Transfers					
From Water	1,199,760	1,278,274	1,275,553	1,167,354	659,864
From Parking	4,358,944	5,112,474	5,033,916	5,169,745	3,908,838
From Stadium	188,593				
From BOE - E rate Bonds	1,725,050	2,947,137	3,153,763	3,343,162	3,418,485
From Refuse & Recycling	60,143	58,005	55,868	53,730	75,043
From Real Property Tax Levy	34,664,238	45,053,822	45,677,844	40,201,612	40,571,489
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	\$ 56,555,089	\$ 59,968,169	\$ 61,005,956	\$ 59,603,743	\$ 55,579,520
 APPROPRIATIONS					
Long Term Principal and Interest					
General City	\$ 32,284,413	\$ 33,508,939	\$ 34,388,399	\$ 35,501,435	\$ 33,774,944
Board of Education	18,719,285	20,265,861	20,512,194	17,966,864	17,425,394
Enterprise Fund - Water	1,199,760	1,278,274	1,275,553	1,167,354	659,864
Enterprise Fund - Parking	4,102,895	4,857,090	4,773,941	4,914,361	3,644,274
Enterprise Fund - Stadium	188,593				
Enterprise Fund - Solid Waste	60,143	58,005	55,868	53,730	75,043
TOTAL APPROPRIATIONS	\$ 56,555,089	\$ 59,968,169	\$ 61,005,956	\$ 59,603,743	\$ 55,579,520

**CAPITAL DEBT SERVICE FUND
DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
2006-2007**

<u>GENERAL CITY</u>	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007 ADOPTED
<u>Current Revenues</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
Leases					
Buffalo Hilton Hotel Ramp	\$ 245,285	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285
Total Current Revenues - City	\$ 245,285	\$ 245,285	\$ 245,285	\$ 245,280	\$ 245,285
<u>Current Resources</u>					
Escrow Account-Refunded Bonds					
Reserve for Bond Principal:					
Demolition Reimbursement	\$ -	\$ -	\$ 10,175	\$ 3,666	\$ 38,876
Unexpended and Unrequired Bond Proceeds	752,046	446,189	1,132,663	974,609	465,000
Reimbursement of Expended Bond Proceeds	878,543	7,627			
Marchiselli Program Reimbursement			86,757	46,925	
Bond Principal-Excess Appropriations					
Reimbursement of Expended Pension Bond Proceeds	9,052		5,721	88,727	
<u>Reserve for Bond Interest:</u>					
Demand Account Interest	40,907	28,252	4,062	5,757	37,641
Interest from Temporary Investments of Capital					
Projects Fund-Capital Debt Service Fund-Comptroller	3,045,612	2,852,917	601,565	752,070	1,800,062
Interest from Temporary Investments of Capital					
Debt Service Fund-Trustee			112,948	42,407	
Bond Interest-Excess Appropriation	2,244,959	1,003,788	458,013	2,102,222	1,605,437
Total Current Resources - City	\$ 6,971,119	\$ 4,338,773	\$ 2,411,904	\$ 4,016,384	\$ 3,947,016
Total Revenues and Resources	\$ 7,216,404	\$ 4,584,058	\$ 2,657,189	\$ 4,261,664	\$ 4,192,301
<u>Interfund Transfers</u>					
From Real Property Tax Levy	\$ 24,811,960	\$ 28,669,497	\$ 31,471,236	\$ 30,984,386	\$ 29,318,080
From Parking Enterprise Fund	256,049	255,384	259,974	255,384	264,564
From Refuse & Recycling Ent Fund					
Total Interfund Transfers	\$ 25,068,009	\$ 28,924,881	\$31,731,210	\$31,239,770	\$29,582,644
TOTAL GENERAL CITY	\$ 32,284,413	\$ 33,508,939	\$ 34,388,399	\$ 35,501,435	\$ 33,774,944

**CAPITAL DEBT SERVICE FUND
DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
2006-2007**

	<u>2002-2003</u> <u>ACTUAL</u> L	<u>2003-2004</u> <u>ACTUAL</u>	<u>2004-2005</u> <u>BUDGET</u>	<u>2005-2006</u> <u>BUDGET</u>	<u>2006-2007</u> <u>ADOPTED</u> <u>BUDGET</u>
<u>BOARD OF EDUCATION</u>					
<u>Current Resources</u>					
Reserve for Bond Principal:					
Premium on Bond Sale					
Interest Earnings - BOE Funds	\$ 8,359		\$ 275,209	\$ 163,764	\$ 480,446
<u>Reserve for Bond Interest:</u>					
Demand Account Interest	8,732	1,857	1,244	2,482	2,243
e-rate MM Interest			303,688	104,613	33,703
Unexpended & Unrequested Bond Proceeds				72,098	
Bond Interest - Excess Appropriation	952,813	932,542		293,105	237,109
Total Current Resources - Board of Education	\$ 969,904	\$ 934,399	\$ 580,141	\$ 636,063	\$ 753,501
Capital Development Fund Contribution	\$ 6,172,053	\$ -	\$ 2,571,682	\$ 4,770,414	\$ 2,000,000
Total Revenue and Resources	\$ 7,141,957	\$ 934,399	\$ 3,151,823	\$ 5,406,477	\$ 2,753,501
<u>Interfund Transfers</u>					
BOE - E Rate Bonds - Transfer from BOE General Fund	1,725,050	2,947,137	3,153,763	3,343,162	3,418,485
From Real Property Tax Levy	9,852,278	16,384,325	14,206,608	9,217,225	11,253,409
TOTAL BOARD OF EDUCATION	\$ 18,719,285	\$ 20,265,861	\$ 20,512,194	\$ 17,966,864	\$ 17,425,394
 <u>ENTERPRISE FUND - WATER</u>					
<u>Current Resources</u>					
Reimbursement Expended Pension Bond Proceeds					
Bond Interest- Excess Appropriations					
<u>Interfund Transfers</u>					
From Enterprise Fund - WATER	1,199,760	1,278,274	1,275,553	1,167,354	659,864
TOTAL ENTERPRISE FUND - WATER	\$ 1,199,760	\$ 1,278,274	\$ 1,275,553	\$ 1,167,354	\$ 659,864

**CAPITAL DEBT SERVICE FUND
 DETAIL OF REVENUES, RESOURCES AND INTERFUND TRANSFERS
 2006-2007**

	<u>2002-2003</u> <u>ACTUAL L</u>	<u>2003-2004</u> <u>ACTUAL</u>	<u>2004-2005</u> <u>BUDGET</u>	<u>2005-2006</u> <u>BUDGET</u>	<u>2006-2007</u> <u>ADOPTED</u> <u>BUDGET</u>
<u>ENTERPRISE FUND - PARKING</u>					
<u>Current Resources</u>					
Bond Interest-Excess Appropriations					
<u>Interfund Transfers</u>					
From Enterprise Fund - PARKING	4,102,895	4,857,090	4,773,942	4,914,361	3,644,274
TOTAL ENTERPRISE FUND - PARKING	\$ 4,102,895	\$ 4,857,090	\$ 4,773,942	\$ 4,914,361	\$ 3,644,274
<u>ENTERPRISE FUND - STADIUM</u>					
<u>Interfund Transfers</u>					
From Enterprise Fund - Stadium	\$ 188,593	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 188,593	\$ -	\$ -	\$ -	\$ -
TOTAL ENTERPRISE FUND - STADIUM	\$ 188,593	\$ -	\$ -	\$ -	\$ -
<u>ENTERPRISE FUND - SOLID WASTE</u>					
<u>Interfund Transfers</u>					
From Refuse & Recycling Ent Fund	\$ 60,143	\$ 58,005	\$ 55,868	\$ 53,730	\$ 75,043
Total Interfund Transfers	\$ 60,143	\$ 58,005	\$ 55,868	\$ 53,730	\$ 75,043
TOTAL ENTERPRISE FUND - SOLID WASTE	\$ 60,143	\$ 58,005	\$ 55,868	\$ 53,730	\$ 75,043
GRAND TOTAL - REVENUES, RESOURCES & INTERFUND TRANSFERS	\$ 56,555,089	\$ 59,968,169	\$ 61,005,956	\$ 59,603,743	\$ 55,579,520

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2006-2007**

<u>CITY</u>	2002-2003 <u>ACTUAL</u> L	2003-2004 <u>ACTUAL</u>	2004-2005 <u>BUDGET</u>	2005-2006 <u>BUDGET</u>	2006-2007 <u>ADOPTED BUDGET</u>
Bond Principal (Actual)	\$ 20,766,289	\$ 23,305,090	\$ 23,450,603	\$ 24,399,870	\$ 22,260,420
Bond Interest (Actual)	11,240,772	10,203,849	8,785,021	8,202,565	8,674,575
Transfer to Enterprise - Stadium for Debt Service	188,593				
Bond Anticipation Note:					
Interest (Actual)					
Arbitrage Rebate	88,759				
Total Actual	<u>\$ 32,284,413</u>	<u>\$ 33,508,939</u>	<u>\$ 32,235,624</u>	<u>\$ 32,602,435</u>	<u>\$ 30,934,995</u>
Additional Appropriations for Proposed Bond Issues:					
Bond Principal (Estimated)			\$ 705,000	\$ 1,860,000	\$ 1,735,411
Bond Interest (Estimated)			1,347,775	939,000	904,538
Arbitrage Rebate			100,000	100,000	200,000
Total Estimated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,152,775</u>	<u>\$ 2,899,000</u>	<u>\$ 2,839,949</u>
TOTAL - CITY	<u>\$ 32,284,413</u>	<u>\$ 33,508,939</u>	<u>\$ 34,388,399</u>	<u>\$ 35,501,435</u>	<u>\$ 33,774,944</u>
<u>BOARD OF EDUCATION</u>					
Bond Principal (Actual)	\$ 7,050,214	\$ 8,852,996	\$ 9,114,236	\$ 9,785,402	\$ 10,221,506
Bond Interest (Actual)	5,038,270	4,869,265	4,469,961	7,416,462	6,954,907
Lease Principal					
Lease Interest					
Total - Actual	<u>\$ 12,088,484</u>	<u>\$ 13,722,261</u>	<u>\$ 13,584,197</u>	<u>\$ 17,201,864</u>	<u>\$ 17,176,413</u>
Capital Development Program					
Bond Principal (Actual)	\$ 3,308,243	\$ 3,154,186	\$ 3,253,433	\$ -	\$ -
Bond Interest (Actual)	3,322,558	3,389,414	3,281,064		
Bond Anticipation Note Interest (Actual)					
Total - Actual - Capital Development Program	<u>\$ 6,630,801</u>	<u>\$ 6,543,600</u>	<u>\$ 6,534,497</u>	<u>\$ -</u>	<u>\$ -</u>
Combined Total Actual	<u>\$ 18,719,285</u>	<u>\$ 20,265,861</u>	<u>\$ 20,118,694</u>	<u>\$ 17,201,864</u>	<u>\$ 17,176,413</u>
Additional Appropriations for Proposed Bond Issues:					
Bond Principal (Estimated)			\$ 135,000	\$ 500,000	\$ 160,996
Bond Interest (Estimated)			258,500	265,000	87,986
Total Estimated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 393,500</u>	<u>\$ 765,000</u>	<u>\$ 248,981</u>
TOTAL - BOARD OF EDUCATION	<u>\$ 18,719,285</u>	<u>\$ 20,265,861</u>	<u>\$ 20,512,194</u>	<u>\$ 17,966,864</u>	<u>\$ 17,425,394</u>

**CAPITAL DEBT SERVICE FUND
DETAIL OF APPROPRIATIONS
2006-2007**

	2002-2003 BUDGET	2003-2004 BUDGET	2004-2005 BUDGET	2005-2006 BUDGET	2006-2007 ADOPTED BUDGET
<u>ENTERPRISE FUND - WATER</u>					
Bond Principal (Actual)	\$ 720,128	\$ 837,728	\$ 877,728	\$ 812,728	\$ 443,461
Bond Interest (Actual)	479,632	440,546	397,825	354,626	216,404
TOTAL ENTERPRISE FUND - WATER	<u>\$ 1,199,760</u>	<u>\$ 1,278,274</u>	<u>\$ 1,275,553</u>	<u>\$ 1,167,354</u>	<u>\$ 659,864</u>
 <u>ENTERPRISE FUND - PARKING</u>					
Bond Principal (Actual)	\$ 2,445,700	\$ 3,303,000	\$ 3,345,000	\$ 3,591,000	\$ 2,410,533
Bond Interest (Actual)	1,657,195	1,554,090	1,428,941	1,323,361	1,233,741
Total Actual	<u>\$ 4,102,895</u>	<u>\$ 4,857,090</u>	<u>\$ 4,773,941</u>	<u>\$ 4,914,361</u>	<u>\$ 3,644,274</u>
Additional Appropriations for Proposed Bond Issues:					
Bond Principal (Estimated)					
Bond Interest (Estimated)					
Total Estimated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ENTERPRISE FUND - PARKING	<u>\$ 4,102,895</u>	<u>\$ 4,857,090</u>	<u>\$ 4,773,941</u>	<u>\$ 4,914,361</u>	<u>\$ 3,644,274</u>
 <u>ENTERPRISE FUND - STADIUM</u>					
Bond Principal (Actual)	\$ 188,593	\$ -	\$ -	\$ -	\$ -
Bond Interest (Actual)					
TOTAL ENTERPRISE FUND - STADIUM	<u>\$ 188,593</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>ENTERPRISE FUND - SOLID WASTE</u>					
Bond Principal (Actual)	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 65,183
Bond Interest (Actual)	15,143	13,005	10,868	8,730	9,860
TOTAL ENTERPRISE FUND - SOLID WASTE	<u>\$ 60,143</u>	<u>\$ 58,005</u>	<u>\$ 55,868</u>	<u>\$ 53,730</u>	<u>\$ 75,043</u>
GRAND TOTAL	<u>\$ 56,555,089</u>	<u>\$ 59,968,169</u>	<u>\$ 61,005,956</u>	<u>\$ 59,603,743</u>	<u>\$ 55,579,520</u>

**CAPITAL DEBT SERVICE FUND
SUMMARY STATEMENT OF 2006-2007
2006-2007 ADOPTED BUDGET**

REVENUES, RESOURCES AND INTERFUND TRANSFERS	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND WATER	ENTERPRISE FUND PARKING	ENTERPRISE FUND STADIUM	ENTERPRISE FUND SOLID WASTE	TOTAL
Revenues	\$ 245,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,285
Resources	3,947,016	2,753,501					6,700,516
Interfund Transfers from BOE		3,418,485					3,418,485
From Water			659,864				659,864
From Parking	264,564			3,644,274			3,908,838
From Refuse & Recycling						75,043	75,043
From Real Property Tax Levy	29,318,080	11,253,409					40,571,489
TOTAL REVENUES, RESOURCES AND INTERFUND TRANSFERS	\$ 33,774,944	\$ 17,425,394	\$ 659,864	\$ 3,644,274	\$ -	\$ 75,043	\$ 55,579,520
APPROPRIATIONS							
For Actual Debt							
Bond Principal	\$ 22,260,420	\$ 10,221,506	\$ 443,461	\$ 2,410,533	\$ -	\$ 65,183	\$ 35,401,102
Bond Interest	8,674,575	6,954,907	216,404	1,233,741		9,860	17,089,487
BAN Interest							
Total Actual	<u>\$ 30,934,995</u>	<u>\$ 17,176,413</u>	<u>\$ 659,864</u>	<u>\$ 3,644,274</u>	<u>\$ -</u>	<u>\$ 75,043</u>	<u>\$ 52,490,589</u>
For Additional Proposed Bond Issues:							
Arbitrage Rebate	\$ 200,000			\$ -	\$ -	\$ -	\$ 200,000
Bond Principal	1,735,411	\$160,996					1,896,406
Bond Interest	904,538	\$87,986					992,524
Total Estimated	<u>\$ 2,839,949</u>	<u>\$ 248,981</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,088,931</u>
TOTAL APPROPRIATIONS	\$ 33,774,944	\$ 17,425,394	\$ 659,864	\$ 3,644,274	\$ -	\$ 75,043	\$ 55,579,520

Note: The budget does not include principal and interest due in the fiscal year on bonds deemed to be defeased as a result of the escrow of invested funds which will be sufficient to pay such principal and interest as these bonds mature.

**CAPITAL DEBT SERVICE FUND
ANALYSIS OF TAX LEVY AND TAX RATE
2006-2007 ADOPTED BUDGET**

TAX LEVY	GENERAL CITY	BOARD OF EDUCATION	ENTERPRISE FUND WATER	ENTERPRISE FUND PARKING	ENTERPRISE FUND STADIUM	ENTERPRISE FUND SOLID WASTE	TOTAL
Appropriations	\$ 33,774,944	\$ 17,425,394	\$ 659,864	\$ 3,644,274	\$ -	\$ 75,043	\$ 55,579,520
Less: Other Revenues and Resources	4,456,865	6,171,985	659,864	3,644,274		75,043	15,008,031
Equals: Tax Levy	\$ 29,318,080	\$ 11,253,409	\$ -	\$ -	\$ -	\$ -	\$ 40,571,489

BREAKDOWN OF HOMESTEAD AND
NON HOMESTEAD SHARE OF TAX LEVY
AND TAX RATE (PER \$1,000 OF ASSESSED VALUATION)

		CITY LEVY (1)	TAX RATE	BOARD OF EDUCATION	TAX RATE	TOTAL LEVY	TOTAL TAX RATE
HOMESTEAD SHARE	53.5% (2)	\$ 15,677,178	\$ 4.21	\$ 6,017,505	\$ 1.58	\$ 21,694,683	\$ 5.78
NON HOMESTEAD SHARE	46.5% (2)	13,640,902	7.23	5,235,904	2.77	18,876,805	10.01
TOTAL		\$ 29,318,080		\$ 11,253,409		\$ 40,571,489	

ASSESSED VALUATION

	TAXABLE VALUE CITY	TAXABLE VALUE SCHOOL
HOMESTEAD	\$ 3,726,636,278	\$ 3,819,362,405
NON HOMESTEAD	1,885,875,959	1,886,928,490
TOTAL	\$ 5,612,512,237	\$ 5,706,290,895

1.) City tax levy includes funds required to pay debt service costs for the Enterprise Funds that are not completely self-sustaining.

2.)The City of Buffalo has elected to utilize provisions of New York State law which provides for homestead and non-homestead property tax rates. The Department of Assessment has determined these rates based upon current New York State Assessment laws.

CAPITAL DEBT SERVICE FUND

**SUMMARY OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL OF AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR**

<u>JULY - DECEMBER 2006</u>	<u>GENERAL CITY</u>	<u>BOARD OF EDUCATION</u>	<u>ENTERPRISE - WATER</u>	<u>ENTERPRISE - PARKING</u>	<u>ENTERPRISE - SOLID WASTE</u>	<u>TOTAL</u>
BOND PRINCIPAL	\$ 8,838,095	\$ 5,932,905	\$ 95,000	\$ 1,065,000	\$ -	\$ 15,931,000
BOND INTEREST	\$ 4,430,102	\$ 3,534,352	\$ 108,202	\$ 625,158	\$ 4,930	\$ 8,702,744.84
TOTAL JULY - DECEMBER	\$ 13,268,197	\$ 9,467,257	\$ 203,202	\$ 1,690,158	\$ 4,930	\$ 24,633,745
 <u>JANUARY - JUNE 2007</u>						
BOND PRINCIPAL	\$ 13,422,325	\$ 4,288,601	\$ 348,461	\$ 1,345,533	\$ 65,183	\$ 19,470,102
BOND INTEREST	\$ 4,244,473	\$ 3,420,555	\$ 108,202	\$ 608,583	\$ 4,930	\$ 8,386,742
TOTAL JANUARY - JUNE	\$ 17,666,798	\$ 7,709,155	\$ 456,663	\$ 1,954,116	\$ 70,113	\$ 27,856,845
TOTAL 2006-2007 FISCAL YEAR	\$ 30,934,995	\$ 17,176,413	\$ 659,864	\$ 3,644,274	\$ 75,043	\$ 52,490,590

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	2,575,832	2,575,832
August 15, 2006	-	1,851,664	1,851,664
September 1, 2006	-	-	-
October 1, 2006	-	27,440	27,440
November 1, 2006	-	9,180	9,180
November 15, 2006	6,430,000	1,771,962	8,201,962
December 1, 2006	7,491,000	1,724,217	9,215,217
December 15, 2006	2,010,000	742,450	2,752,450
TOTAL JULY - DECEMBER	<u>\$15,931,000</u>	<u>\$8,702,745</u>	<u>24,633,745</u>
January 15, 2007	3,963,102	1,836,533	5,799,635
February 1, 2007	14,727,000	2,575,832	17,302,832
February 15, 2007	570,000	15,131	585,131
March 1, 2007	-	-	-
April 1, 2007	120,000	27,440	147,440
May 1, 2007	90,000	9,180	99,180
May 15, 2007	-	1,672,179	1,672,179
June 1, 2007	-	1,550,709	1,550,709
June 15, 2007	-	699,738	699,738
TOTAL JANUARY - JUNE	<u>\$19,470,102</u>	<u>\$8,386,742</u>	<u>27,856,845</u>
TOTAL 2006-2007	<u>\$35,401,102</u>	<u>\$17,089,487</u>	<u>\$52,490,590</u>

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR

GENERAL CITY

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	1,582,766	1,582,766
August 15, 2006	-	1,493,424	1,493,424
September 1, 2006	-	-	-
October 1, 2006	-	27,440	27,440
November 15, 2006	3,815,000	594,099	4,409,099
December 1, 2006	5,023,095	732,373	5,755,468
TOTAL JULY - DECEMBER	\$8,838,095	\$4,430,102	\$13,268,197
January 15, 2007	2,507,325	1,478,293	3,985,618
February 1, 2007	10,225,000	1,582,766	11,807,766
February 15, 2007	570,000	15,131	585,131
March 1, 2007	-	-	-
April 1, 2007	120,000	27,440	147,440
May 15, 2007	-	535,992	535,992
June 1, 2007	-	604,851	604,851
TOTAL JANUARY - JUNE	\$13,422,325	\$4,244,473	\$17,666,798
TOTAL 2006-2007	\$22,260,420	\$8,674,575	\$30,934,995

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR**

BOARD OF EDUCATION

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	975,738	975,738
August 15, 2006	-	217,268	217,268
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 15, 2006	1,595,000	769,914	2,364,914
December 1, 2005	2,327,905	828,984	3,156,889
December 15, 2005	<u>2,010,000</u>	<u>742,450</u>	<u>2,752,450</u>
TOTAL JULY - DECEMBER	<u>\$5,932,905</u>	<u>\$3,534,352</u>	<u>9,467,257</u>
January 15, 2007	826,601	217,268	1,043,868
February 1, 2007	3,462,000	975,738	4,437,738
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 15, 2007	-	744,814	744,814
June 1, 2007	-	782,998	782,998
June 15, 2007	<u>-</u>	<u>699,738</u>	<u>699,738</u>
TOTAL JANUARY - JUNE	<u>\$4,288,601</u>	<u>\$3,420,555</u>	<u>\$7,709,155</u>
TOTAL 2006-2007	<u>\$10,221,506</u>	<u>\$6,954,907</u>	<u>\$17,176,413</u>

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR**

ENTERPRISE FUND - WATER

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	-	-
August 15, 2006	-	87,653	87,653
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 15, 2006	-	-	-
December 1, 2006	95,000	20,549	115,549
TOTAL JULY - DECEMBER	\$95,000	\$108,202	\$203,202
January 15, 2007	348,461	87,653	436,114
February 1, 2007	-	-	-
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 15, 2007	-	-	-
June 1, 2007	-	20,549	20,549
TOTAL JANUARY - JUNE	\$348,461	\$108,202	\$456,663
TOTAL 2006-2007	\$443,461	\$216,404	\$659,864

CAPITAL DEBT SERVICE FUND

**TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR**

ENTERPRISE FUND - PARKING

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	16,238	16,238
August 15, 2006	-	49,481	49,481
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 1, 2005	-	9,180	9,180
November 15, 2006	1,020,000	407,949	1,427,949
December 1, 2006	45,000	142,311	187,311
TOTAL JULY - DECEMBER	\$1,065,000	\$625,158	\$1,690,158
January 15, 2007	260,533	49,481	310,014
February 1, 2007	995,000	16,238	1,011,238
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 1, 2005	90,000	9,180	99,180
May 15, 2007	-	391,374	391,374
June 1, 2007	-	142,311	142,311
TOTAL JANUARY - JUNE	\$1,345,533	\$608,583	\$1,954,116
TOTAL 2006-2007	\$2,410,533	\$1,233,741	\$3,644,274

CAPITAL DEBT SERVICE FUND

TIMETABLE OF ACTUAL CAPITAL DEBT SERVICE REQUIREMENTS
FOR PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR

ENTERPRISE FUND - SOLID WASTE

<u>DATE DUE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
July 1, 2006	-	-	-
August 1, 2006	-	1,091	1,091
August 15, 2006	-	3,839	3,839
September 1, 2006	-	-	-
October 1, 2006	-	-	-
November 15, 2006	-	-	-
TOTAL JULY - DECEMBER	\$ -	\$4,930	\$4,930
January 15, 2007	20,183	3,839	24,022
February 1, 2007	45,000	1,091	46,091
February 15, 2007	-	-	-
March 1, 2007	-	-	-
April 1, 2007	-	-	-
May 15, 2007	-	-	-
TOTAL JANUARY - JUNE	\$65,183	\$4,930	\$70,113
TOTAL 2005-2006	\$65,183	\$9,860	\$75,043

CAPITAL DEBT SERVICE FUND
SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR

GENERAL CITY

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/06 TO 12/31/06		DUE DURING PERIOD OF 1/1/2007 TO 6/30/2007	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
Buffalo Hilton Hotel Parking Ramp								
4/1/74 H	980,000.00	5.600%	4/1/04-14	10/01/06 04/01/07		27,440.00	120,000.00	27,440.00
<u>VARIOUS PURPOSES</u>								
2/15/93 A	590,000.00	2.350% 5.375%	2/15/04-13	08/15/06 02/15/07		15,131.25	570,000.00	15,131.25
6/15/93 D-(incl . 6/93D-Stadium)			2/1/04-14					
11/1/93 A			12/1/03-15					
2/1/94 A	720,000.00	4.750% 5.100%	2/1/04-17	08/01/06 02/01/07		17,460.00	720,000.00	17,460.00
12/1/95A	950,000.00	4.000% 5.000%	12/1/03-15	12/01/06 06/01/07	950,000.00	22,800.00		
2/1/97A	6,985,000.00	4.000% 5.375%	2/1/04-17	08/01/05 02/01/07		175,740.00	2,560,000.00	175,740.00
2/1/98A	8,280,000.00	3.700% 5.000%	2/1/04-18	08/01/06 02/01/07		197,565.00	2,025,000.00	197,565.00
2/1/98C	6,014,500.00	3.600% 5.000%	12/1/03-24	12/01/06 06/01/07	1,340,000.00	147,062.50		113,562.50
2/1/99A	24,945,000.00	2.840% 5.125%	2/1/04-19	08/01/06 02/01/07		608,243.75	3,020,000.00	608,243.75
2/1/99C	1,734,178.00	3.250% 4.500%	12/1/03-10	12/01/06 06/01/07	618,095.00	36,851.28		23,716.76
12/1/99D	14,690,000.00	5.000% 6.000%	12/1/03-19	12/01/06 06/01/07	2,105,000.00	406,134.37		348,246.88
2/1/01A	15,055,000.00	4.000% 5.100%	2/1/04-21	08/01/06 02/01/07		344,691.25	1,565,000.00	344,691.25
2/1/01C	4,725,000.00	4.000% 5.250%	12/02/03-19	12/01/06 06/01/07	10,000.00	119,525.00		119,325.00
5/15/02A	17,000,000.00	2.500% 5.000%	5/15/04-21	11/15/06 05/15/07	2,605,000.00	347,521.25		304,538.75
12/01/03A	9,635,000.00	1.500% 5.600%	2/1/04-25	08/01/06 02/01/07		239,065.63	335,000.00	239,065.63
6/01/04B	14,060,000.00	2.000% 4.200%	11/15/05-16	11/15/06 05/15/07	1,210,000.00	246,578.13		231,453.13
5/27/05A	25,379,678.56	5.000%	1/15/06-25	08/15/06 01/15/07		634,492.20	1,691,702.03	634,492.20
7/03/05BC	33,752,031.25	5.000%	1/15/06-19	08/15/06 01/15/07		843,800.78	815,623.04	843,800.79
	<u>\$185,495,387.81</u>		TOTAL GENERAL CITY		<u>\$8,838,095.00</u>	<u>\$4,430,102.39</u>	<u>\$13,422,325.07</u>	<u>\$4,244,472.89</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR

BOARD OF EDUCATION

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE PRINCIPAL DUE	DATE INTEREST DUE	DUE DURING PERIOD OF 7/1/06 TO 12/31/06		DUE DURING PERIOD OF 1/1/2007 TO 6/30/2007	
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<u>SCHOOL (SERIAL) BONDS</u>								
11/1/91B	765,000.00	0.060%	02/01/06-07				765,000.00	
12/1/95B	190,000.00	4.000%	12/1/03-08	12/01/07	95,000.00	4,607.50		2,327.50
		5.000%		06/01/07				
2/1/97B	3,140,000.00	4.000%	2/1/04-16	08/01/06		79,050.00		
		5.375%		02/01/07			995,000.00	79,050.00
2/1/98C	9,287,500.00	3.600%	12/1/03-24	12/01/06	245,000.00	232,110.00		
		5.000%		06/01/07				225,985.00
2/1/99C	2,610,822.00	3.250%	12/1/03-10	12/01/06	481,905.00	56,867.47		
		4.500%		06/01/07				46,626.99
2/1/01B	7,120,000.00	4.000%	2/02/04-21	08/01/06		167,200.63		
		5.100%		02/01/07			345,000.00	167,200.63
2/1/01C	6,950,000.00	4.000%	12/1/03-19	12/01/06	950,000.00	169,000.00		
		5.250%		06/01/07				150,000.00
12/15/01D	28,475,000.00	4.000%	12/15/03-17	12/15/06	2,010,000.00	742,450.00		
		5.100%		08/15/07				699,737.50
5/15/02B	30,050,000.00	2.500%	5/15/04-21	11/15/06	1,475,000.00	718,274.38		
		5.000%		05/15/07				694,674.38
6/1/04B	2,580,000.00	2.000%	11/15/05-22	11/15/06	120,000.00	51,639.38		
		4.875%		05/15/07				50,139.38
5/27/05A	2,351,649.25	5.000%	1/15/06-25	08/15/06		58,791.00		
				01/15/07			531,400.33	58,791.00
7/03/05BC	6,339,070.01	5.000%	1/15/06-19	08/15/06		158,476.50		
				01/15/07			295,200.44	158,476.50
<u>DASNY REFUNDING BONDS</u>								
12/1/02-D1 (2/1/94 B)	2,633,000.00	2.500%	2/1/04-14	08/01/06		53,445.00		
		5.500%		02/01/07			292,000.00	53,445.00
12/1/02-D2 (2/1/98 B)	4,596,000.00	2.500%	2/1/04-23	08/01/06		111,522.50		
		5.500%		02/01/07			189,000.00	111,522.50
12/1/02-D3(2/1/99 B)	23,209,000.00	2.500%	2/1/04-24	08/01/06		564,519.38		
		5.500%		02/01/07			876,000.00	564,519.38
12/1/02-D3 (12/1/99 E)	15,042,000.00	2.500%	2/1/04-19	12/01/06	556,000.00	366,398.75		
		5.500%		06/01/07				358,058.75
	<u>\$145,339,041.26</u>		TOTAL BOARD OF EDUCATION		<u>\$5,932,905.00</u>	<u>\$3,534,352.49</u>	<u>\$4,288,600.77</u>	<u>\$3,420,554.51</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR

ENTERPRISE FUND - WATER

<u>DATE OF ISSUE</u>	<u>OUTSTANDING PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>DATE PRINCIPAL DUE</u>	<u>DATE INTEREST DUE</u>	<u>DUE DURING PERIOD OF</u> <u>7/1/06 TO 12/31/06</u>		<u>DUE DURING PERIOD OF</u> <u>1/1/2007 TO 6/30/2007</u>	
					<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>
<u>GENERAL IMPROVEMENT WATER SUPPLY (SERIAL) BONDS</u>								
2/1/98 C	909,000.00	3.600% 5.000%	12/1/03-24	12/01/06 06/01/07	95,000.00	20,548.75		20,548.75
7/03/05BC	3,506,122.01	5.000%	1/15/06-19	08/15/06 01/15/07		87,653.05	348,460.89	87,653.05
	<u>\$4,415,122.01</u>	TOTAL WATER			<u>\$95,000.00</u>	<u>\$108,201.80</u>	<u>\$348,460.89</u>	<u>\$108,201.80</u>

CAPITAL DEBT SERVICE FUND

SUPPORTING DETAIL OF CAPITAL DEBT SERVICE REQUIREMENTS
FOR ACTUAL PRINCIPAL AND INTEREST ON CAPITAL OBLIGATIONS
DUE DURING 2006-2007 FISCAL YEAR

ENTERPRISE FUND - PARKING

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE	DATE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
			PRINCIPAL DUE	INTEREST DUE	7/1/06 TO 12/31/06	INTEREST	1/1/2007 TO 6/30/2007	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
Marine Midland Center Parking Ramp								
11/1/71 N	360,000.00	5.100%	5/1/04-10	11/01/06 05/01/07		9,180.00	90,000.00	9,180.00
				Total		\$9,180.00	\$90,000.00	\$9,180.00
Various								
11/1/91 R	2,390,000.00	6.250%	8/1/05-09	10/01/06 02/01/07			\$790,000.00	
2/1/97 A	645,000.00	4.000% 5.375%	2/1/05-12	08/01/06 02/01/07		16,237.50	205,000.00	16,237.50
2/1/98 C	439,000.00	3.600% 5.000%	12/1/04-24	12/01/06 06/01/07	45,000.00	9,948.75		9,948.75
2/1/01 C	5,280,000.00	4.000% 5.250%	12/1/04-19	12/01/06 06/01/07		132,362.50		132,362.50
5/15/02 C	18,410,000.00	2.500% 5.000%	5/15/05-21	11/15/06 05/15/07	1,020,000.00	407,948.75		391,373.75
7/3/05 BC	1,979,227.93	5.000%	1/15/06-19	08/15/06 01/15/07		49,480.70	260,532.82	49,480.69
				Total	\$1,065,000.00	\$615,978.20	\$1,255,532.82	\$599,403.19
	<u>\$29,503,227.93</u>		TOTAL PARKING		<u>\$1,065,000.00</u>	<u>\$625,158.20</u>	<u>\$1,345,532.82</u>	<u>\$608,583.19</u>

ENTERPRISE FUND - SOLID WASTE

DATE OF ISSUE	OUTSTANDING PRINCIPAL	INTEREST RATE	DATE	DATE	DUE DURING PERIOD OF		DUE DURING PERIOD OF	
			PRINCIPAL DUE	INTEREST DUE	7/1/06 TO 12/31/06	INTEREST	1/1/2007 TO 6/30/2007	INTEREST
<u>GENERAL IMPROVEMENT SERIAL BONDS</u>								
2/1/94 A	45,000.00	4.750% 5.100%	2/1/03-9	08/01/06 02/01/07		1,091.25	45,000.00	1,091.25
7/03/05 BC	153,548.68	5.000%	1/15/06-19	08/15/06 01/15/07		3,838.71	20,182.81	3,838.72
	<u>\$45,000.00</u>		TOTAL SOLID WASTE			<u>\$4,929.96</u>	<u>\$65,182.81</u>	<u>\$4,929.97</u>